

Merchant Credit Card Sales Volume

The agencies proposed to add new items to the Call Report on year-to-date merchant credit card sales volume. The NYCH indicated that it was uncertain as to how the agencies would use the data on merchant credit sales volume to assess risk, particularly with respect to capital, and urged the agencies "not to jump to conclusions about the risks represented by the data."

The agencies recognize that the sales data are but one indicator of risk associated with the merchant acquiring business. The sales data are intended to provide information for off-site monitoring of the risk profiles of individual institutions and will enable the agencies to identify and monitor institutions involved in and entering this business. Significant changes in the sales volume at individual institutions would warrant supervisory follow-up to determine whether adequate risk management processes and controls are in place for the higher level of processing activity. Nevertheless, this follow-up activity, as well as assessments of capital adequacy, would consider a variety of factors besides the sales volume data. In addition, any changes to the agencies' regulatory capital standards to address the off-balance sheet risks arising from merchant processing activities would be subject to formal rulemaking.

Reporting Uninsured Deposits

The agencies proposed to revise the approach by which banks report an estimate of their uninsured deposits in Call Report Schedule RC-O, Other Data for Deposit Insurance and FICO Assessments. Under the revised approach, all banks would be required to provide an estimate of these deposits subject to certain reporting criteria that are intended to permit banks to take advantage of automated systems to the extent that they are in place today and as they improve over time. As proposed, the caption for this item would have been changed from "Estimated amount of uninsured deposits of the bank" to "Uninsured deposits."

The NYCH stated that the amount banks report in the revised item should still be viewed as a "best estimate" and recommended that the current caption be maintained. The FFIEC and the agencies have agreed to retain the words "estimated amount" in the caption.

The NYCH also observed that, although the reporting criteria for the estimation process for the revised item relate to specific types of deposits, "different banks will have varying degrees of success in obtaining the

information required and therefore the results may not be as consistently derived as intended." The NYCH added that this could lead to different levels of performance within an individual bank and across all banks as well as different levels of individual bank performance over time as banks improve their automated systems. The NYCH acknowledged that the proposal recognized that this would be a likely outcome. In this regard, the FDIC is more interested at present in obtaining uninsured deposit estimates from banks that are better than the estimates that are developed under the current reporting approach than about the consistency of the methods banks use to determine the estimate under the revised approach. Accordingly, the instructions for the revised item for estimated uninsured deposits will state that the agencies recognize that a bank may have multiple automated information systems for its deposits and that the capabilities of these systems to provide an estimate of uninsured deposits will differ from bank to bank at any point in time and, within an individual institution, may improve over time.

Request for Comment

Comments are invited on:

(a) Whether the proposed revisions to the Call Report collections of information are necessary for the proper performance of the agencies' functions, including whether the information has practical utility;

(b) The accuracy of the agencies' estimates of the burden of the information collections as they are proposed to be revised, including the validity of the methodology and assumptions used;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of information collections on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or start up costs and costs of operation, maintenance, and purchase of services to provide information.

Comments submitted in response to this notice will be shared among the agencies. All comments will become a matter of public record. Written comments should address the accuracy of the burden estimates and ways to minimize burden as well as other relevant aspects of the information collection request.

Dated: February 21, 2002.

Mark J. Tenhundfeld,

Assistant Director, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency.

Board of Governors of the Federal Reserve System, February 22, 2002.

Jennifer J. Johnson,

Secretary of the Board.

Dated at Washington, D.C., this 22nd day of February, 2002.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

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BILLING CODE 4810-33-P; 6210-01-P; 6714-01-P

DEPARTMENT OF THE TREASURY

Fiscal Service

Surety Companies acceptable on Federal Bonds: Liquidation—Acceleration National Insurance Company

AGENCY: Financial Management Service, Fiscal Service, Department of the Treasury.

ACTION: Notice.

SUMMARY: Liquidation of an insurance company formerly certified by this Department as an acceptable surety/reinsurer on Federal bonds.

FOR FURTHER INFORMATION CONTACT: Surety Bond Branch at (202) 874-6850.

SUPPLEMENTARY INFORMATION: ACCELERATION NATIONAL INSURANCE COMPANY, an Ohio company, formerly held a Certificate of Authority as an acceptable surety on Federal bonds and was last listed as such at 57 FR 29357, July 1, 1992. The Company's authority was terminated by the Department of the Treasury effective June 4, 1993. Notice of the termination was published in the **Federal Register** of June 15, 1993, on page 33141.

On February 28, 2001, upon a petition by the Superintendent of Insurance for the State of Ohio, the court of Common Pleas, Franklin County, Ohio, issued an Order of Liquidation with respect to ACCELERATION NATIONAL INSURANCE COMPANY. J. Lee Covington II, Superintendent of Insurance for the Ohio Department of Insurance, and his successors in office were appointed as the Liquidator. All persons having claims against ACCELERATION NATIONAL INSURANCE COMPANY must file their claims by February 28, 2002, or be barred from sharing in the distribution of assets.

All claims must be filed in writing and shall set forth the amount of the claim, the facts upon which the claim is based, any priorities asserted, and any other pertinent facts to substantiate the claim. Federal Agencies should assert claim priority status under 31 USC 3713, and send a copy of their claim, in writing, to: Department of Justice, Civil Division, Commercial Litigation Branch, P.O. Box 875, Ben Franklin Station, Washington, DC 20044-0875. Attn: Ms. Sandra P. Spooner, Deputy Director.

The above office will consolidate and file any and all claims against ACCELERATION NATIONAL INSURANCE COMPANY, on behalf of the United States Government. Any questions concerning filing of claims may be directed to Ms. Spooner at (202) 514-7194.

The Circular may be viewed and downloaded through the Internet (<http://www.fms.treas.gov/c570/index.html>). A hard copy may be purchased from the Government Printing Office (GPO), Subscription Service, Washington, DC, (202) 512-1800. When ordering the Circular from GPO, use the following stock number 769-004-04067-1.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Financial Accounting and Services Division, Surety Bond Branch, 3700 East-West Highway, Room 6F07, Hyattsville, MD 20782.

Dated: February 21, 2002.

Wanda Rogers,

Director, Financial Accounting and, Services division, Financial Management Service.

[FR Doc. 02-4694 Filed 2-27-02; 8:45 am]

BILLING CODE 4810-35-M

DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0408]

Proposed Information Collection Activity: Proposed Collection; Comment Request

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: The Veterans Benefits Administration (VBA), Department of Veterans Affairs (VA), is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the **Federal Register**

concerning each proposed collection of information, including each proposed extension of a currently approved collection, and allow 60 days for public comment in response to the notice. This notice solicits comments for information needed to determine claim payment to holders of terminated VA guaranteed manufactured home unit loans.

DATES: Written comments and recommendations on the proposed collection of information should be received on or before April 29, 2002.

ADDRESSES: Submit written comments on the collection of information to Nancy J. Kessinger, Veterans Benefits Administration (20S52), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420 or e-mail: irmnkess@vba.va.gov. Please refer to "OMB Control No. 2900-0408" in any correspondence.

FOR FURTHER INFORMATION CONTACT: Nancy J. Kessinger at (202) 273-7079 or FAX (202) 275-5947.

SUPPLEMENTARY INFORMATION: Under the PRA of 1995 (Public Law 104-13; 44 U.S.C., 3501-3520), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) Whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

Titles: Manufactured Home Loan Claim Under Loan Guaranty (Manufactured Home Unit Only), VA Form 26-8629 and Manufactured Home Loan Claim Under Loan Guaranty (Combination Loan—Manufactured Home Unit and Lot or Lot Only), VA Form 26-8630.

OMB Control Number: 2900-0408.

Type of Review: Extension of a currently approved collection.

Abstract: This notice solicits comments for information needed to determine claim payments to holders of terminated VA guaranteed manufactured home unit loans.

Affected Public: Business or other for-profit and Individuals or households.

Estimated Annual Burden: 36 hours.

Estimated Average Burden Per

Respondent: 20 minutes.

Frequency of Response: On occasion.

Estimated Number of Respondents: 110.

Dated: February 14, 2002.

By direction of the Secretary.

Donald L. Neilson,

Director, Information Management Service.

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BILLING CODE 8320-01-P

DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0353]

Proposed Information Collection Activity: Proposed Collection; Comment Request

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: The Veterans Benefits Administration (VBA), Department of Veterans Affairs (VA), is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the **Federal Register** concerning each proposed collection of information, including each proposed revision of a currently approved collection, and allow 60 days for public comment in response to the notice. This notice solicits comments for information needed to determine the number of lessons completed by a student and serviced by the correspondence school and to determine the completion or termination date of correspondence training.

DATES: Written comments and recommendations on the proposed collection of information should be received on or before April 29, 2002.

ADDRESSES: Submit written comments on the collection of information to Nancy J. Kessinger, Veterans Benefits Administration (20S52), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420 or e-mail: irmnkess@vba.va.gov. Please refer to "OMB Control No. 2900-0353" in any correspondence.

FOR FURTHER INFORMATION CONTACT: Nancy J. Kessinger at (202) 273-7079 or FAX (202) 275-5947.

SUPPLEMENTARY INFORMATION: Under the PRA of 1995 (Public Law 104-13; 44