

Board of Governors of the Federal Reserve System, July 10, 2013.

**Michael J. Lewandowski,**

*Associate Secretary of the Board.*

[FR Doc. 2013-16921 Filed 7-15-13; 8:45 am]

BILLING CODE 6210-01-P

## FEDERAL RESERVE SYSTEM

### Notice of Proposals To Engage in or To Acquire Companies Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 9, 2013.

A. Federal Reserve Bank of Chicago (Colette A. Fried, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *First Merchants Corporation*, Muncie, Indiana, to merge with CFS Bancorp, Inc., Munster, Indiana, and thereby indirectly acquire control of Citizens Financial Bank, Munster, Indiana, a federal savings bank, pursuant to sections 225.28(b)(4) of Regulation Y.

Board of Governors of the Federal Reserve System, July 11, 2013.

**Margaret McCloskey Shanks,**

*Deputy Secretary of the Board.*

[FR Doc. 2013-16979 Filed 7-15-13; 8:45 am]

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## DEPARTMENT OF DEFENSE

### GENERAL SERVICES ADMINISTRATION

### NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice-MVC-2013-02; Docket 2013-0081; Sequence 2]

#### Leasing versus Renting

**AGENCIES:** Department of Defense (DoD), General Services Administration (GSA), and National Aeronautics and Space Administration (NASA).

**ACTION:** Request for information.

**SUMMARY:** The Civilian Agency Acquisition Council and the Defense Acquisition Regulations Council (Councils) are seeking information that will assist in determining if there is a distinction between leasing and renting that is useful for the purposes stated in the Federal Acquisition Regulation (FAR). This Request for Information (RFI) does not address real property or its leasing.

**DATES:** Interested parties should submit written comments to the Regulatory Secretariat at the address shown below on or before September 16, 2013.

**ADDRESSES:** Submit comments by any of the following methods:

- *Regulations.gov:* <http://www.regulations.gov>.

Submit comments via the Federal eRulemaking portal by searching for "Notice-MVC-2013-02". Select the link "Summit a Comment" that corresponds with "Notice-MVC-2013-02". Follow the instructions provided at the "Submit a Comment" screen. Please include your name, company name (if any), and "Notice-MVC-2013-02; Leasing versus Renting" on your attached document.

- *Fax:* 202-501-4067.
- *Mail:* General Services Administration, Regulatory Secretariat Division (MVCB), ATTN: Hada Flowers, 1800 F Street NW., 2nd Floor, Washington, DC 20405.

**Instructions:** Please submit comments only in all correspondence related to this request. All comments received will be posted without change to <http://www.regulations.gov>, including any personal and/or business confidential information provided.

**FOR FURTHER INFORMATION CONTACT:** Mr. Michael O. Jackson, Procurement Analyst, at 202-208-4949 for clarification of content. The Regulatory Secretariat at 202-501-4755 for information pertaining to status or publication schedules.

**SUPPLEMENTARY INFORMATION:** The Councils are seeking public input on

whether there is a distinction between renting and leasing that would be useful in performing the analysis required at FAR subpart 7.4 to determine the most cost effective approach, all factors considered. This RFI does not address real property or its leasing. "Real property" is defined in the Federal Management Regulation (FMR) at 41 CFR 102-71.20, and generally describes buildings and land.

Some have suggested that there is no legal distinction between leasing and renting per the Uniform Commercial Code and that any distinctions in practice are irrelevant to FAR subpart 7.4, which is seeking the most cost effective method. Others have suggested there are distinctions in the terms and conditions that would be useful to recognize. We note that the FMR at 41 CFR Part 102-34 "Motor Vehicle Management" provides brief definitions of commercial vehicle rentals and leases at 41 CFR 102-34.35, with the only difference being that a rental is for less than 120 continuous days while a lease is 120 continuous days or more. We also note that at FAR subpart 8.11, Leasing of Motor Vehicles, the definition of "leasing" of motor vehicles uses "hire" and "rent" as synonyms for leasing.

The Councils are also seeking any additional information to improve the guidance at FAR subpart 7.4. The Government Accountability Office (GAO) issued a report dated February 7, 2012, entitled "Air Force and Interior Can Benefit from Additional Guidance When Deciding Whether to Lease or Purchase Equipment" (GAO-12-281R). The GAO report noted that during fiscal years 2006 through 2010, Federal agencies spent more than \$200 billion annually, on average, to purchase or lease equipment, with purchases accounting for 99 percent of this spending. GAO stated that this suggests that agencies may overlook the potential for savings by almost always purchasing when equipment is needed on a temporary basis. The GAO report focused on the lease versus purchase analysis, which they generally found inadequate in their selected sampling. While the only GAO recommendation for the FAR was that subpart 7.4 be revised to update the GSA contact information, some contracting officers suggested to GAO that they were uncertain about how and when to perform the analysis required in FAR subpart 7.4. The FAR Council welcomes all suggestions for revisions to FAR subpart 7.4 and, in particular, seeks input on the following questions:

- Is there a distinction between rental agreements and leases (not related to real property)?