

file Suspicious Activity Reports (SARs). MSBs include money transmitters; issuers, redeemers, and sellers of money orders and traveler's checks; check cashers; and currency exchangers. Treasury places a high priority on effective and broad-reaching initiatives to facilitate the education of MSBs and their agents. The survey is intended to provide baseline data regarding the makeup of the MSB industry and the extent of knowledge within the industry regarding its obligations under the Bank Secrecy Act and its accompanying regulations.

DATES: Written comments should be received on or before March 27, 2001 to be assured of consideration.

ADDRESSES: Direct all written comments to: Financial Crimes Enforcement Network, Eileen C. Mayer, 2070 Chain Bridge Road, Vienna, VA 22182, (202) 354-6400; E-mail: mayer@fincen.treas.gov

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the survey form and instructions should be directed to: Department of the Treasury, Office of Public Education, Malcolm Carter, 1500 Pennsylvania Avenue, NW, Room 2222, Washington, DC 20220, Phone: (202) 622-0211; E-mail: malcolm.carter@do.treas.gov

SUPPLEMENTARY INFORMATION:

Title: Money Services Business Program Response.

OMB Number: New Collection.

Abstract: Telephone Survey to be conducted with business owners and managers in the Money Services Business industry. Survey asks respondents to report methods used to educate employees about regulations and provide general organizational information.

Current Actions: New.

Type of Review: New.

Affected Public: Business.

Estimated Number of Respondents: 600.

Estimated Time Per Respondent: Fifteen Minutes.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on—(a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have a practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the

quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information of respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: January 22, 2001.

Kevin Hamer,

Chief of Staff, Department of the Treasury, Office of Public Education.

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BILLING CODE 4810-25-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 8875

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 8875, Taxable REIT Subsidiary Election.

DATES: Written comments should be received on or before March 27, 2001 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5244, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5244, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Taxable REIT Subsidiary Election.

OMB Number: 1545-1721

Form Number: 8875.

Abstract: A corporation and a REIT use Form 8875 to jointly elect to have the corporation treated as a taxable REIT subsidiary as provided in section 856(l).

Current Actions: There are no changes being made to the form at this time.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 1,000.

Estimated Time Per Respondent: 7hr., 40 min.

Estimated Total Annual Burden Hours: 7,660.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: January 16, 2001.

Garrick R. Shear,

IRS Reports Clearance Officer.

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form SS-8

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.