

Information Collection Contact: David L. Roderer, Senior Financial Analyst at 202-408-2540 (not a toll-free number), david.l.roderer@fhfa.gov. The telephone number for the Telecommunications Device for the Deaf is 800-877-8339.

SUPPLEMENTARY INFORMATION:

A. Need For and Use of the Information Collection

The FHFA has authorized the Federal Home Loan Banks (Banks) to acquire mortgage loans and other assets from their members or housing associates under certain circumstances. 12 CFR part 955. The regulation refers to these assets as acquired member assets or AMA. As part of this regulatory authorization, each Bank that acquires residential mortgage loans must provide to the FHFA certain loan-level data on a quarterly basis. The reporting requirements, which previously were in 12 CFR part 955 (specifically, section 955.4 and Appendices A and B), currently are contained in the FHFA Data Reporting Manual (DRM). The FHFA uses this data to monitor the safety and soundness of the Banks and the extent to which the Banks are fulfilling their statutory housing finance mission through their AMA programs. See 12 U.S.C. 1422a(a), repealed by section 1204 of the Housing and Economic Recovery Act of 2008 (HERA) and replaced with section 1312 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992, as amended (July 30, 2008).

While the Banks provide the AMA data directly to the FHFA, each Bank initially must collect the information from the private-sector member or housing associate from which the Bank acquires the mortgage loan. Bank members and housing associates already collect the vast majority of the data the FHFA requires in order to do business with the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) under regulatory requirements issued by the Department of Housing and Urban Development (HUD) and pursuant to the data collection requirements under the Home Mortgage Disclosure Act (HMDA). Thus, the FHFA's information collection imposes only a minor incremental additional burden on Bank members and housing associates.

The OMB control number for the information collection, which expires on August 31, 2009, is 2590-0008. The likely respondents are institutions that sell AMA assets to Banks.

B. Burden Estimate

The FHFA estimates that the hour burden associated with the AMA collection is little changed. More institutions are participating in the AMA program, but the average report size has gone down dramatically. The FHFA estimates the total annual average number of respondents at 750, with 4 responses per respondent. The estimate for the average hours per response is 12 hours. The estimate for the total annual hour burden is 36,000 hours (750 respondents \times 4 responses per respondent \times 12 hours).

Bank members could incur additional one-time costs to be able to collect and report additional loan-level data elements. The FHFA estimates this additional, one-time cost at \$150,000 (\$2,000 \times 750 members).

C. Comment Request

In accordance with 5 CFR 1320.8(d), the FHFA published a request for public comments regarding this information collection in the **Federal Register** on May 28, 2009. See 74 FR 25538. The 60-day comment period closed on July 27, 2009. The FHFA received no public comments.

The FHFA requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of FHFA functions, including whether the information has practical utility; (2) the accuracy of the FHFA estimates of the burdens of the collection of information, including whether the agency used valid methods and assumptions; (3) ways to enhance the quality, utility and clarity of the information collected; and (4) ways to minimize the burden of the collection of information, including through the use of automated collection techniques or other forms of information technology and including whether the agency should expand the electronic reporting options for respondents. Comments may be submitted to OMB in writing at the e-mail address and fax number listed above.

Dated: July 27, 2009.

James B. Lockhart III,
Director, Federal Housing Finance Agency.
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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company

Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The applications also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 24, 2009.

A. Federal Reserve Bank of Minneapolis (Jacqueline G. King, Community Affairs Officer) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. *State Bank of Hawley Employee Stock Ownership Plan and Trust*, Hawley, Minnesota; to acquire additional voting shares, for a total of 51.9 percent, of the voting shares of Bankshares of Hawley, Inc., Hawley, Minnesota, and thereby indirectly acquire additional voting shares of State Bank of Hawley, Hawley, Minnesota.

Board of Governors of the Federal Reserve System, July 27, 2009.

Robert deV. Frierson,
Deputy Secretary of the Board.
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FEDERAL MARITIME COMMISSION

Notice of Agreements Filed

The Commission hereby gives notice of the filing of the following agreements