

*Estimated Total Reporting Burden:* 11,590,000 hours.

*OMB Number:* 1545-0126.

*Form Number:* IRS Form 1120-F.

*Type of Review:* Revision.

*Title:* U.S. Income Tax Return of a Foreign Corporation.

*Description:* Form 1120-F is used by foreign corporations that have investments, or a business, or a branch in the U.S. The IRS uses Form 1120-F to determine if the foreign corporation has correctly reported its income, deductions, and tax, and to determine if it has paid the correct amount of tax.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 21,618.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—105 hr., 28 min.

Learning about the law or the form—41 hr., 9 min.

Preparing the form—68 hr., 52 min.

Copying, assembling, and sending the form to the IRS—61 hr., 58 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 4,809,573 hours.

*OMB Number:* 1545-1007.

*Form Number:* IRS Form 8606.

*Type of Review:* Revision.

*Title:* Nondeductible IRAs.

*Description:* Internal Revenue Code (IRC) section 408(o) requires certain information regarding nondeductible contributions to traditional IRAs (reported on Part I of Form 8606). IRC section 408A(d) requires information regarding conversions from traditional IRAs to Roth IRAs and distributions from Roth IRAs (reported on Parts II & III of Form 8606). IRC section 530 requires information regarding distributions from ED IRAs (reported on Part IV of Form 8606).

*Respondents:* Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 1,800,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—1 hr., 4 min.

Learning about the law or the form—1 hr., 12 min.

Preparing the form—49 min.

Copying, assembling, and sending the form to the IRS—41 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 2,427,770 hours.

*OMB Number:* 1545-1653.

*Revenue Procedure Number:* Revenue Procedure 99-26.

*Type of Review:* Extension.

*Title:* Secured Employee Benefits Settlement Initiative.

*Description:* This revenue procedure provides taxpayers options to settle cases in which they accelerated deductions for accrued employee benefits secured by a letter of credit, bond, or other similar financial instrument.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 100.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:* 20 hours.

*Frequency of Response:* Other (one-time).

*Estimated Total Reporting/Recordkeeping Burden:* 2,000 hours.

*Clearance Officer:* Glenn Kirkland (202) 622-3428, Internal Revenue Service, Room 6411-03, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Joseph F. Lackey, Jr. (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Mary A. Able,**

*Departmental Reports Management Officer.*

[FR Doc. 02-21164 Filed 8-19-02; 8:45 am]

**BILLING CODE 4830-01-P**

[In minutes]

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

August 14, 2002.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before September 19, 2002 to be assured of consideration.

#### Internal Revenue Service

*OMB Number:* 1545-1411.

*Form Number:* IRS Forms 8843.

*Type of Review:* Extension.

*Title:* Statement for Exempt Individuals and Individuals With a Medical Condition.

*Description:* Form 8843 is used by an alien individual to explain the basis of the individual's claim that he or she is able to exclude days of presence in the U.S. because the individual is a teacher/trainee or student; professional athlete; or has a medical condition or problem.

*Respondents:* Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 150,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

	Form 8843 parts I & II	Form 8843 parts I & III	Form 8843 parts I & IV	Form 8843 parts I & V
Recordkeeping .....	13	13	13	13
Learning about the law or the form .....	7	6	6	6
Preparing the form .....	30	33	25	29
Copying, assembling, and sending the form to the IRS .....	16	16	16	16

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 174,345 hours.

*Clearance Officer:* Glenn Kirkland, (202) 622-3428, Internal Revenue Service, Room 6411-03, 1111

Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Joseph F. Lackey, Jr., (202) 395-7316, Office of Management and Budget, Room 10235, New

Executive Office Building, Washington, DC 20503.

**Mary A. Able,**

*Departmental Reports Management Officer.*

[FR Doc. 02-21165 Filed 8-19-02; 8:45 am]

**BILLING CODE 4830-01-P**