

calling the agency contact listed below. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, 1750 Pennsylvania Avenue, NW., Suite 11010, Washington, DC 20220.

Dates: Written comments should be received on or before May 5, 2011 to be assured of consideration.

OMB Number: 1505–XXXX.

Type of Review: Emergency Clearance Request.

Title: Qualitative Testing of Integrated Mortgage Loan Disclosure Forms.

Description: The Dodd-Frank Wall Street Reform and Consumer Protection Act, Public Law 111–203, Title X, requires CFPB to develop model forms that will integrate separate disclosures concerning residential mortgage loans that are required under the Truth in Lending Act and Real Estate Settlement Procedures Act. The CFPB implementation team will collect data, including through interviews and the internet, to inform its design and development of the mandated integrated disclosure and its implementation. The information collected through the one-on-one cognitive interviews and the internet will inform the disclosure form's design and content, using an iterative process to improve the draft form to make it easier for consumers to use the document to identify the terms of the loan being offered to them and use that information to compare among different loan products.

The data collection will include:

- Consent forms that will be used to obtain the consent of participants in the cognitive interviewing;
- Participant Questionnaires to obtain demographic information about the participants;
- Interview protocols for both consumers and lenders/brokers; and
- Tools that seek input from a larger community through the internet.

The core objective of the data collection is to help refine specific features of the content or design of the form to maximize communication effectiveness while minimizing compliance burden, specifically by:

- Evaluating one or more draft disclosure forms through iterative qualitative testing with consumers and lenders/brokers, including observation of consumers' usage of the disclosure, their understanding of the contents, and the choices they make.
- Collecting supplementary feedback through the internet from consumers, industry, housing counselors, and other interested parties regarding the draft disclosure(s).

The qualitative testing is focused on the purposes of the integrated disclosure to:

- Improve consumer understanding by better disclosing risks and costs so consumers can choose the home loans that best meet their needs;
- Enable “shopping” in terms of comparing loan products and loan offers; and
- Facilitate compliance and ease implementation for industry.

The CFPB implementation team plans to test at six sites in five rounds to allow for changes to the disclosure between rounds. Because consumers are not the only ones who will interact with the loan disclosure, the testing plan includes one-on-one cognitive testing with brokers and lenders to evaluate the usefulness of the form, any potential areas of confusion, and potential implementation and usability challenges.

Respondents: Individuals, businesses or other for-profit institutions.

Estimated Total Reporting Burden:

Screening Process:

Total number of potential participants to be screened: 156 individuals.

Estimated time to complete screening: 10 minutes.

Estimated participant screening burden: 26 hours (156 × 10/60).

Estimated number of participants: 54 individuals.

Time to conduct study: 90 minutes.

Estimated travel time to and from site: 30 minutes.

Estimated participant burden: 108 hours (54 × 120/60).

Estimated number of floaters: 24.

Time to conduct study: 180 minutes.

Estimated travel time to and from site: 30 minutes.

Estimated floater burden: 84 hours (24 × 210/60).

Total estimated participation burden: 192 hours.

Total Burden English interviews (screening and study participation) = 218 hours (26 + 192)

Spanish cognitive interviews:

Total number of potential participants screened: 74 individuals.

Estimated time to complete screening: 10 minutes.

Estimated participant screening burden: 12 hours (74 × 10/60).

Estimated number of participants: 25 individuals.

Time to conduct study: 90 minutes.

Estimated travel time to and from site: 30 minutes.

Estimated participant burden: 50 hours (25 × 120/60).

Estimated number of floaters: 10.

Time to conduct study: 180 minutes.

Estimated travel time to and from site: 30 minutes.

Estimated floater burden: 35 hours (10 × 210/60).

Total estimated participation burden: 85 hours.

Total Burden Spanish interviews (screening and study participation) = 97 hours (12 + 85)

Social Media Outreach

Estimated number of participants at each opportunity to provide input = 5000.

Time to provide input = 5 minutes.

Estimated participation burden: 417 hours (5 × 5,000/60).

Opportunities for structured input = 3.

Total estimated participation burden = 1,251 hours (417 × 3).

Estimated Maximum Burden: 1,566 hours (218 + 97 + 1,251)

Comments are invited on: (a) Whether the collection of information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques on other forms of information technology; and (e) estimates of capital or start-up costs and cost of operation, maintenance, and purchase of services to provide information. All comments will be a matter of public record.

Agency Contact: Pamela Blumenthal, CFPB implementation team, 1801 L Street, NW., Washington, DC 20036; (202) 435–7167.

OMB Reviewer: Shagufta Ahmed, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503; (202) 395–7873.

Dawn D. Wolfgang,

Treasury PRA Clearance Officer.

[FR Doc. 2011–8057 Filed 4–4–11; 8:45 am]

BILLING CODE 4810–25–P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

March 31, 2011.

The Department of the Treasury will submit the following public information collection requirement to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104–13 on or after the date of publication of this notice. A copy of the submission may be obtained by contacting the Treasury Departmental Office Clearance Officer listed. Comments regarding these information

collections should be addressed to the OMB reviewer listed and to the Treasury PRA Clearance Officer, Department of the Treasury, 1750 Pennsylvania Avenue, NW., Suite 11010, Washington, DC 20220.

Dates: Written comments should be received on or before May 5, 2011 to be assured of consideration.

Departmental Offices, International Affairs

OMB Number: 1505–NEW.

Type of Review: New collection.

Title: Treasury International Capital Form SLT, “Aggregate Holdings of Long-Term Securities by U.S. and Foreign Residents”.

Form: SLT.

Abstract: Form SLT will be part of the Treasury International Capital (TIC) reporting system, which is required by law (22 U.S.C. 286f; 22 U.S.C. 3103; E.O. 10033; 31 CFR part 128), for the purpose of providing timely information on international capital movements. Form SLT will be used to collect monthly data on cross-border ownership by U.S. and foreign residents of long-term securities for portfolio investment purposes. These data will be used by the U.S. Government in the formulation of international and financial policies and for the preparation of the U.S. balance of payments accounts and the U.S. international investment position. Form SLT is filed by U.S.-resident custodians, U.S.-resident issuers of long-term securities, and U.S.-resident end-investors (including endowments, foundations, pension funds, mutual funds, and other investment managers/advisors/sponsors) in long-term foreign securities.

Respondents: Private Sector: Businesses or other for-profits; Not-for-profit institutions.

Estimated Total Reporting Burden: 20,520 hours.

Departmental Office Clearance Officer: Dwight Wolkow, DO/International Affairs, 1500 Pennsylvania Ave., NW., Rm. 5205, Washington, DC 20220; (202) 622–1276.

OMB Reviewer: Shagufta Ahmed, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503; (202) 395–7873.

Dawn D. Wolfgang,

Treasury PRA Clearance Officer.

[FR Doc. 2011–8008 Filed 4–4–11; 8:45 am]

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DEPARTMENT OF THE TREASURY

Open Meeting of the President's Advisory Council on Financial Capability

AGENCY: Department of the Treasury.

ACTION: Notice of meeting.

SUMMARY: The President's Advisory Council on Financial Capability (“Council”) will convene its second meeting on April 21, 2011 at the Department of Education, 400 Maryland Avenue, SW., Washington, DC, beginning at 11:00 a.m. Eastern Time. The meeting will be open to the public. The Council will: (1) Receive a report from the Council's subcommittees (National Strategy, Financial Access, Research and Evaluation, Partnerships, and Youth) on their progress; and (2) review the composition and focus of the subcommittees.

DATES: The meeting will be held on April 21, 2011, at 11 a.m. Eastern Time.

Submission of Written Statements: The public is invited to submit written statements to the Council. Written statements should be sent by any one of the following methods:

Electronic Statements

E-mail ofe@treasury.gov; or

Paper Statements

Send paper statements to the Department of the Treasury, Office of Financial Education and Financial Access, Main Treasury Building, 1500 Pennsylvania Avenue, NW., Washington, DC 20220.

In general, the Department will make all statements available in their original format, including any business or personal information provided such as names, addresses, e-mail addresses, or telephone numbers, for public inspection and photocopying in the Department's library, Room 1428, Main Department Building, 1500 Pennsylvania Avenue, NW., Washington, DC 20220, on official business days between the hours of 10 a.m. and 5 p.m. You can make an appointment to inspect statements by calling (202) 622–0990. All statements received, including attachments and other supporting materials, are part of the public record and subject to public disclosure. You should only submit information that you wish to make publicly available.

FOR FURTHER INFORMATION CONTACT:

Dubis Correal, Director, Office of Financial Education, Department of the Treasury, 1500 Pennsylvania Avenue, NW., Washington, DC 20220, at (202) 622–5770 or ofe@treasury.gov.

SUPPLEMENTARY INFORMATION: On January 29, 2010, the President signed Executive Order 13530, creating the Council to assist the American people in understanding financial matters and making informed financial decisions, thereby contributing to financial stability. The Council is composed of two *ex officio* Federal officials and 12 non-governmental members appointed by the President with relevant backgrounds, such as financial services, consumer protection, financial access, and education. The role of the Council is to advise the President and the Secretary of the Treasury on means to promote and enhance individuals' and families' financial capability. The Council held its first meeting on November 30, 2010. At that meeting, the Chair recommended the establishment of five subcommittees to focus on the following strategic areas: National Strategy, Financial Access, Research and Evaluation, Partnerships, and Youth.

In accordance with section 10(a) of the Federal Advisory Committee Act, 5 U.S.C. App. 2 and the regulations thereunder, Dubis Correal, Designated Federal Officer of the Council, has ordered publication of this notice that the Council will convene its second meeting on April 21, 2011, at the Department of Education, 400 Maryland Avenue, SW., Washington, DC, beginning at 11 a.m. Eastern Time. The meeting will be open to the public. Members of the public who plan to attend the meeting must RSVP with their name, organization represented (if any), phone number, and e-mail address. To register, please go to <http://www.treasury.gov>, click on Resource Center, then Office of Financial Education and Financial Access, and then on the President's Advisory Council on Financial Capability or call (202) 622–5770 by 5 p.m. Eastern Time on April 14, 2011. For entry into the building on the date of the meeting, attendees must present a government-issued ID, such as a driver's license or passport, which includes a photo. The purpose of the meeting is to receive an update from the Council's subcommittees on their ideas, progress, and direction regarding potential recommendations. The Council will review the number, focus, and composition of the subcommittees.

Dated: March 29, 2011.

Alastair Fitzpayne,

Executive Secretary, U.S. Department of the Treasury.

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