

For further details with respect to this Order, see the application dated January 20, 2006, and the safety evaluation dated August 3, 2006, which are available for public inspection at the Commission's Public Document Room (PDR), located at One White Flint North, Public File Area 01 F21, 11555 Rockville Pike (first floor), Rockville, Maryland and accessible electronically from the Agencywide Documents Access and Management System (ADAMS) Public Electronic Reading Room on the Internet at the NRC Web site, <http://www.nrc.gov/reading-rm/adams.html>. Persons who do not have access to ADAMS or who encounter problems in accessing the documents located in ADAMS, should contact the NRC PDR Reference staff by telephone at 1-800-397-4209, 301-415-4737, or by e-mail to pdrc@nrc.gov.

Dated at Rockville, Maryland this 3rd day of August 2006.

For the Nuclear Regulatory Commission.
Catherine Haney,
*Director, Division of Operating Reactor
Licensing, Office of Nuclear Reactor
Regulation.*

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NUCLEAR REGULATORY COMMISSION

[Docket Nos. 50-335 and 50-389; License
Nos. DPR-67 and NPF-16]

In the Matter of Florida Power And Light Company (St. Lucie Nuclear Plant, Unit Nos. 1 and 2); Order Approving Application Regarding Proposed Corporate Merger

I

Florida Power and Light Company (FPL or the licensee) exclusively holds Facility Operating License No. DPR-67 and co-holds Facility Operating License No. NPF-16, which authorize the possession, use, and operation of the St. Lucie Nuclear Plant, Units 1 and 2 (the facility). FPL is licensed by the U.S. Nuclear Regulatory Commission (NRC or Commission) to operate the facility. The facility is located at the licensee's site in St. Lucie County, Florida.

II

By application dated January 20, 2006 (the application), FPL requested that the NRC, pursuant to 10 CFR 50.80, consent to the proposed indirect transfer of control of the licenses to the extent currently held by FPL. The Orlando Utilities Commission of the City of Orlando, Florida, and the Florida Municipal Power Agency collectively

hold a 14.9 percent ownership interest in St. Lucie Unit 2, but are not involved in this action.

According to the application filed by FPL, St. Lucie Unit 1 is wholly owned by FPL and St. Lucie Unit 2 is 85.1 percent owned by FPL.

As stated in the application, in connection with the proposed merger of FPL's parent company, FPL Group, Inc. (FPL Group), and Constellation Energy Group, Inc. (CEG, Inc.), FPL Group will become a wholly owned subsidiary of CEG, Inc. At the closing of the merger, the former shareholders of FPL Group will own approximately 60 percent of the outstanding stock of CEG, Inc., and the premerger shareholders of CEG, Inc., will own the remaining approximately 40 percent. In addition, the CEG, Inc., Board of Directors will be composed of fifteen members, nine of whom will be named by FPL Group, and six of whom will be named by the current CEG, Inc.

Approval of the indirect transfer of the facility operating licenses was requested by FPL pursuant to 10 CFR 50.80. Notice of the request for approval and an opportunity for a hearing was published in the **Federal Register** on February 22, 2006 (71 FR 9171). No comments or petitions to intervene were received.

Pursuant to 10 CFR 50.80, no license, or any right thereunder, shall be transferred, directly or indirectly, through transfer of control of the license, unless the Commission shall give its consent in writing. Upon review of the information in the application by FPL and other information before the Commission, the NRC staff concludes that the proposed merger and resulting indirect transfer of control of the licenses will not affect the qualifications of FPL as holder of the facility licenses, and that the indirect transfer of control of the licenses as held by FPL, is otherwise consistent with applicable provisions of law, regulations, and orders issued by the Commission pursuant thereto.

The findings set forth above are supported by a safety evaluation dated August 3, 2006.

III

Accordingly, pursuant to sections 161b, 161i, 161o, and 184 of the Atomic Energy Act of 1954, as amended (the Act), 42 U.S.C. 2201(b), 2201(i), 2201(o), and 2234; and 10 CFR 50.80, It is hereby ordered that the application regarding the proposed merger and indirect license transfers is approved, subject to the following conditions:

(1) FPL shall provide the Director of the Office of Nuclear Reactor Regulation a copy of any application, at the time it

is filed, to transfer (excluding grants of security interests or liens) from FPL to its parent, or to any other affiliated company, facilities for the production, transmission, or distribution of electric energy having a depreciated book value exceeding ten percent (10%) of FPL's net utility plant, as recorded on its books of accounts.

(2) Should the proposed merger not be completed within one year from the date of issuance, this Order shall become null and void, provided, however, upon written application and good cause shown, such date may, in writing, be extended.

This Order is effective upon issuance.

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Dated at Rockville, Maryland this 3rd day of August 2006.

For the Nuclear Regulatory Commission.
Catherine Haney,
*Director, Division of Operating Reactor
Licensing, Office of Nuclear Reactor
Regulation.*

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NUCLEAR REGULATORY COMMISSION

[Docket No. 50-331; License No. DPR-49]

In the Matter of Fpl Energy Duane Arnold, Llc; (Duane Arnold Energy Center); Order Approving Application Regarding Proposed Corporate Merger

I

FPL Energy Duane Arnold, LLC (FPL Energy Duane Arnold or the licensee) is a holder of Facility Operating License No. DPR-49, which authorizes the possession, use, and operation of the Duane Arnold Energy Center (the facility). FPL Energy Duane Arnold is licensed by the U.S. Nuclear Regulatory