

certain changes to an FRA-certified PTC system or the associated FRA-approved PTCSP, a host railroad must submit, and obtain FRA's approval of, an RFA to its PTCSP under 49 CFR 236.1021.

Under 49 CFR 236.1021(e), FRA's regulations provide that FRA will publish a notice in the **Federal Register** and invite public comment in accordance with 49 CFR part 211, if an RFA includes a request for approval of a material modification of a signal and train control system. Accordingly, this notice informs the public that, on December 12, 2022, UP submitted an RFA to its PTCSP for its Interoperable Electronic Train Management System (I-ETMS), and that RFA is available in Docket No. FRA-2010-0061.

Interested parties are invited to comment on UP's RFA to its PTCSP by submitting written comments or data. During FRA's review of this railroad's RFA, FRA will consider any comments or data submitted within the timeline specified in this notice and to the extent practicable, without delaying implementation of valuable or necessary modifications to a PTC system. *See* 49 CFR 236.1021; *see also* 49 CFR 236.1011(e). Under 49 CFR 236.1021, FRA maintains the authority to approve, approve with conditions, or deny a railroad's RFA to its PTCSP at FRA's sole discretion.

#### Privacy Act Notice

In accordance with 49 CFR 211.3, FRA solicits comments from the public to better inform its decisions. DOT posts these comments, without edit, including any personal information the commenter provides, to <https://www.regulations.gov>, as described in the system of records notice (DOT/ALL-14 FDMS), which can be reviewed at <https://www.transportation.gov/privacy>. *See* <https://www.regulations.gov/privacy-notice> for the privacy notice of regulations.gov. To facilitate comment tracking, we encourage commenters to provide their name, or the name of their organization; however, submission of names is completely optional. If you wish to provide comments containing proprietary or confidential information, please contact FRA for alternate submission instructions.

Issued in Washington, DC.

**Carolyn R. Hayward-Williams,**

*Director, Office of Railroad Systems and Technology.*

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## DEPARTMENT OF TRANSPORTATION

### Federal Railroad Administration

[Docket No. FRA-2022-0098]

#### Brightline Trains Florida's Request for Approval To Field Test Positive Train Control

**AGENCY:** Federal Railroad Administration (FRA), U.S. Department of Transportation (DOT).

**ACTION:** Notice of availability and request for comments.

**SUMMARY:** This document provides the public with notice that on December 9, 2022, Brightline Trains Florida (BTF) submitted a document entitled, "Brightline OX Line Segment Test Request 120922," dated December 9, 2022, to FRA. BTF asks FRA to approve its request so that BTF may field test its trains that have been equipped with positive train control (PTC) technology.

**DATES:** FRA will consider comments received by February 21, 2023. FRA may consider comments received after that date to the extent practicable and without delaying implementation of valuable or necessary modifications to a PTC system.

**ADDRESSES:** All comments should identify the agency name and Docket Number FRA-2022-0098 and may be submitted on <https://www.regulations.gov>. Follow the online instructions for submitting comments. All comments received will be posted without change to <https://www.regulations.gov>; this includes any personal information.

#### FOR FURTHER INFORMATION CONTACT:

Gabe Neal, Staff Director, Signal, Train Control, and Crossings Division, telephone: 816-516-7168, email: [Gabe.Neal@dot.gov](mailto:Gabe.Neal@dot.gov).

**SUPPLEMENTARY INFORMATION:** Pursuant to 49 CFR 236.1035, a railroad must obtain FRA's approval before field testing an uncertified PTC system, or a product of an uncertified PTC system, or any regression testing of a certified PTC system on the general rail system. *See* 49 CFR 236.1035(a). BTF is requesting FRA's approval to field test the Interoperable Electronic Train Management System on territory BTF owns between Cocoa Junction and the Orlando International Airport, which BTF's test request refers to as the Orlando Extension (OX) Line Segment. As discussed below, please see BTF's test request for the required information, including a complete description of BTF's Concept of Operations and its specific test procedures, including the

measures that will be taken to ensure safety during testing.

BTF's test request is available for review online at <https://www.regulations.gov> (Docket No. FRA-2022-0098). Interested parties are invited to comment on the test request by submitting written comments or data. During its review of the test request, FRA will consider any comments or data submitted. However, FRA may elect not to respond to any particular comment, and under 49 CFR 236.1035, FRA maintains the authority to approve, approve with conditions, or deny the test request at its sole discretion.

#### Privacy Act Notice

In accordance with 49 CFR 211.3, FRA solicits comments from the public to better inform its decisions. DOT posts these comments, without edit, including any personal information the commenter provides, to <https://www.regulations.gov>, as described in the system of records notice (DOT/ALL-14 FDMS), which can be reviewed at <https://www.transportation.gov/privacy>. *See* <https://www.regulations.gov/privacy-notice> for the privacy notice of regulations.gov. To facilitate comment tracking, we encourage commenters to provide their name, or the name of their organization; however, submission of names is completely optional. If you wish to provide comments containing proprietary or confidential information, please contact FRA for alternate submission instructions.

Issued in Washington, DC.

**Carolyn R. Hayward-Williams,**

*Director, Office of Railroad Systems and Technology.*

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## DEPARTMENT OF THE TREASURY

RIN 1505-AC62

#### IMARA Calculation for Calendar Year 2023 Under the Terrorism Risk Insurance Program

**AGENCY:** Departmental Offices, Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** The Department of the Treasury (Treasury) is providing notice to the public of the insurance marketplace aggregate retention amount (IMARA) for calendar year 2023 for purposes of the Terrorism Risk Insurance Program (TRIP or the Program) under the Terrorism Risk Insurance Act, as amended (TRIA or the Act). As explained below, Treasury has

determined that the IMARA for calendar year 2023 is \$44,979,144,932.

**DATES:** The IMARA for calendar year 2023 is applicable January 1, 2023 through December 31, 2023.

**FOR FURTHER INFORMATION CONTACT:**

Richard Ifft, Senior Insurance Regulatory Policy Analyst, Federal Insurance Office, 202–622–2922 or Jeremiah Pam, Senior Insurance Regulatory Policy Analyst, Federal Insurance Office, 202–622–7009.

**SUPPLEMENTARY INFORMATION:**

**I. Background**

TRIA—which established TRIP—was signed into law on November 26, 2002, following the attacks of September 11, 2001, to address disruptions in the market for terrorism risk insurance, to help ensure the continued availability and affordability of commercial property and casualty insurance for terrorism risk, and to allow for the private markets to stabilize and build insurance capacity to absorb any future losses for terrorism events.<sup>1</sup> TRIA requires insurers to “make available” terrorism risk insurance for commercial property and casualty losses resulting from certified acts of terrorism, and provides for shared public and private

compensation for such insured losses. The Program has been reauthorized four times, most recently by the Terrorism Risk Insurance Program Reauthorization Act of 2019.<sup>2</sup> The Secretary of the Treasury (Secretary) administers the Program, with assistance from the Federal Insurance Office (FIO).<sup>3</sup>

TRIA provides for an “industry marketplace aggregate retention amount” or “IMARA” to be used for determining whether Treasury must recoup any payments it makes under the Program. Under the Act, if total annual payments by all participating insurers are below the IMARA, then Treasury must recoup all amounts expended by it up to the IMARA threshold. If total annual payments by all participating insurers are above the IMARA, then Treasury has the discretionary authority (but not the obligation) to recoup all of the expended amounts that are above the IMARA threshold.<sup>4</sup>

TRIA provides for a schedule of defined IMARA values from calendar year 2015 through calendar year 2019.<sup>5</sup> For calendar year 2020 and beyond, TRIA states that the IMARA “shall be revised to be the amount equal to the annual average of the sum of insurer deductibles for all insurers participating

in the Program for the prior 3 calendar years,” as such sum is determined pursuant to final rules issued by the Secretary.<sup>6</sup>

On November 15, 2019, Treasury issued a final rule for calculation of the IMARA.<sup>7</sup> This rule, which is codified at 31 CFR 50.4(m)(2), provides that the IMARA will be calculated by averaging the annual industry aggregate deductibles over the prior three calendar years, based upon the direct earned premiums (DEP) reported to Treasury by insurers in Treasury’s annual data calls. Insurer deductibles under the Program are based upon the DEP of individual insurers reported to Treasury in the prior year (e.g., 2021 DEP for 2022 calendar year program deductibles).

Accordingly, for purposes of determining the IMARA for calendar 2023, Treasury has averaged the aggregate insurer deductibles for calendar years 2022, 2021, and 2020 (as reported to Treasury in each of these years), which are based on the reported DEP for calendar years 2021, 2020, and 2019, respectively.

For purposes of the 2023 IMARA calculation, those figures are as follows:

**TRIP-ELIGIBLE DEP BY INSURER CATEGORY<sup>8</sup>**

	2020 TRIP data call		2021 TRIP data call		2022 TRIP data call	
	2019 DEP in TRIP-eligible lines	% of total	2020 DEP in TRIP-eligible lines	% of total	2021 DEP in TRIP-eligible lines	% of total
Alien Surplus Lines Ins. ....	\$11,149,972,542	5	\$11,043,111,847	5	\$ 12,107,214,064	5
Captive Insurers .....	9,083,384,310	4	10,534,614,720	5	14,359,289,661	6
Non-Small Insurers .....	172,970,757,331	80	175,272,463,804	80	186,901,545,992	78
Small Insurers .....	22,882,139,290	11	22,156,599,520	10	26,226,080,899	11
Total .....	216,086,253,473	100	219,006,789,891	100	239,594,130,617	100

Treasury has used these reported premiums to calculate the IMARA for calendar year 2023. The average annual DEP figure for the combined period of 2019, 2020, and 2021 is \$224,895,724,660 [(216,086,253,473 + \$219,006,789,891 + \$239,594,130,617)/3

= \$224,895,724,660]. The average aggregate deductible for the prior three years is 20 percent of \$224,895,724,660, which equals \$44,979,144,932.<sup>9</sup> Accordingly, the IMARA for purposes of calendar year 2023 is \$44,979,144,932.

Dated: December 15, 2022.

**Steven E. Seitz,**

*Director, Federal Insurance Office.*

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<sup>1</sup> Public Law 107–297, sec. 101(b), 116 Stat. 2322, codified at 15 U.S.C. 6701 note. Because the provisions of TRIA (as amended) appear in a note instead of particular sections of the U.S. Code, the provisions of TRIA are identified by the sections of the law.

<sup>2</sup> See Terrorism Risk Insurance Extension Act of 2005, Public Law 109–144, 119 Stat. 2660; Terrorism Risk Insurance Program Reauthorization Act of 2007, Public Law 110–160, 121 Stat. 1839; Terrorism Risk Insurance Program Reauthorization Act of 2015, Public Law 114–1, 129 Stat. 3 (2015 Reauthorization Act); Terrorism Risk Insurance Program Reauthorization Act of 2019, Public Law 116–94, 133 Stat. 2534.

<sup>3</sup> 31 U.S.C. 313(c)(1)(D).

<sup>4</sup> See TRIA, sec. 103(e)(7); see also 31 CFR part 50 subpart J (Recoupment and Surcharge Procedures).

<sup>5</sup> In 2015, the IMARA was \$29.5 billion; it increased to \$31.5 billion in 2016, \$33.5 billion in 2017, \$35.5 billion in 2018, and \$37.5 billion in 2019. See TRIA, sec. 103(e)(6)(B).

<sup>6</sup> TRIA, sec. 103(e)(6)(B)(ii) and (e)(6)(C). An insurer’s deductible under the Program for any particular year is 20 percent of its direct earned premium subject to the Program during the preceding year. TRIA, sec. 102(7). For example, an insurer’s calendar year 2022 Program deductible is 20 percent of its calendar year 2021 direct earned premium.

<sup>7</sup> See 84 FR 62450 (November 15, 2019) (Final Rule).

<sup>8</sup> The figures from the 2021 and 2020 TRIP data calls were previously reported in the IMARA calculation for calendar year 2022. See 86 FR 73100 (December 23, 2021). The figures from the 2022 TRIP data call were previously reported in FIO’s June 2022 Report on the Effectiveness of the Terrorism Risk Insurance Program (June 2022), 11 (Figure 1), <https://home.treasury.gov/system/files/311/2022%20Program%20Effectiveness%20Report%20%28FINAL%29.pdf> and have been updated to include data received by FIO after the reporting deadline. Some figures may not add up on account of rounding.

<sup>9</sup> See note 7.