

reason, the FAA certifies that this amendment will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

#### List of Subjects in 14 CFR Part 97

Air traffic control, Airports, Incorporation by reference, and Navigation (air).

Issued in Washington, DC on July 1, 2005.

**James J. Ballough,**

*Director, Flight Standards Service.*

#### Adoption of the Amendment

■ Accordingly, pursuant to the authority delegated to me, under title 14, Code of Federal Regulations, part 97 (14 CFR part 97) is amended by establishing, amending, suspending, or revoking Standard Instrument Approach Procedures and Weather Takeoff Minimums effective at 0901 UTC on the dates specified, as follows:

#### PART 97—STANDARD INSTRUMENT APPROACH PROCEDURES

■ 1. The authority citation for part 97 continues to read as follows:

**Authority:** 49 U.S.C. 106(g), 40103, 40106, 40113, 40114, 40120, 44502, 44514, 44701, 44719, 44721–44722.

■ 2. Part 97 is amended to read as follows:

\* \* \* *Effective 4 Aug 2005*

Springdale, AR, Springdale Muni, RNAV (GPS) RWY 18, Amdt 1  
Springdale, AR, Springdale Muni, RNAV (GPS) RWY 36, Amdt 1  
Ulysses, KS, Ulysses, RNAV (GPS) RWY 17, Amdt 1  
Ulysses, KS, Ulysses, RNAV (GPS) RWY 35, Amdt 1  
Falls City, NE, Brenner Field, RNAV (GPS) RWY 32, Amdt 1  
Kearney, NE, Kearney Muni, RNAV (GPS) RWY 18, Orig  
Kearney, NE, Kearney Muni, RNAV (GPS) RWY 36, Amdt 1  
Norfolk, NE, Karl Stefan Memorial, RNAV (GPS) RWY 1, Amdt 1  
Norfolk, NE, Karl Stefan Memorial, RNAV (GPS) RWY 19, Amdt 1  
North Platte, NE, North Platte Rgnl Airport Lee Bird Field, RNAV (GPS) RWY 12, Orig  
North Platte, NE, North Platte Rgnl Airport Lee Bird Field, RNAV (GPS) RWY 30, Amdt 1  
Scottsbluff, NE, Western Neb. Rgnl/William B Heilig Field, RNAV (GPS) RWY 12, Orig  
Scottsbluff, NE, Western Neb. Rgnl/William B Heilig Field, RNAV (GPS) RWY 30, Orig  
Scottsbluff, NE, Western Neb. Rgnl/William B Heilig Field, NDB RWY 12, Amdt 8B  
Scottsbluff, NE, Western Neb. Rgnl/William B Heilig Field, GPS RWY 30, Orig, CANCELLED  
New York, NY, John F Kennedy Intl, RNAV (GPS) RWY 4L, Amdt 1

New York, NY, John F Kennedy Intl, RNAV (GPS) RWY 4R, Amdt 1  
New York, NY, John F Kennedy Intl, RNAV (GPS) RWY 22L, Amdt 1  
New York, NY, John F Kennedy Intl, RNAV (GPS) RWY 22R, Amdt 1  
New York, NY, John F Kennedy Intl, RNAV (GPS) RWY 31R, Amdt 1  
New York, NY, John F Kennedy Intl, RNAV (GPS) Z RWY 31L, Amdt 1  
Oklahoma City, OK, Will Rogers World, RNAV (GPS) RWY 17R, Amdt 2  
Oklahoma City, OK, Will Rogers World, ILS OR LOC RWY 17R, Amdt 10  
Providence, RI, Theodore Francis Green State, ILS RWY 34, Amdt 10A  
Angleton/Lake Jackson, TX, Brazoria County, RNAV (GPS) RWY 17, Amdt 2  
Angleton/Lake Jackson, TX, Brazoria County, RNAV (GPS) RWY 35, Amdt 2  
Arlington, TX, Arlington Muni, RNAV (GPS) RWY 34, Orig  
Arlington, TX, Arlington Muni, VOR/DME RWY 34, Amdt 1  
Arlington, TX, Arlington Muni, GPS RWY 34, Amdt 1A, CANCELLED  
Arlington, TX, Arlington Muni, VOR/DME RNAV RWY 34, Orig, CANCELLED  
Brownwood, TX, Brownwood Regional, RNAV (GPS) RWY 17, Amdt 1  
Brownwood, TX, Brownwood Regional, RNAV (GPS) RWY 35, Amdt 1  
Houston, TX, Sugar Land Rgnl, RNAV (GPS) RWY 17, Amdt 1  
Houston, TX, Sugar Land Rgnl, RNAV (GPS) RWY 35, Amdt 1  
Midland, TX, Midland Intl, RNAV (GPS) RWY 28, Amdt 1  
Tyler, TX, Tyler Pounds Regional, RNAV (GPS) RWY 4, Amdt 1  
Tyler, TX, Tyler Pounds Regional, RNAV (GPS) RWY 22, Amdt 1

\* \* \* *Effective 1 Sep 2005*

Coldfoot, AK, Coldfoot, RNAV (GPS)-A, Orig  
Coldfoot, AK, Coldfoot, RNAV (GPS) RWY 1, Orig  
Coldfoot, AK, Coldfoot, Takeoff Minimums and Textual Departure Procedures, Orig  
Shishmaref, AK, Shishmaref, RNAV (GPS) RWY 5, Orig  
Shishmaref, AK, Shishmaref, RNAV (GPS) RWY 23, Orig  
Shishmaref, AK, Shishmaref, NDB RWY 5, Amdt 1  
Shishmaref, AK, Shishmaref, NDB RWY 23, Amdt 1  
Atlanta, GA, Cobb County—Mc Collum Field, VOR/DME RWY 9, Amdt 1A  
Meade, KS, Meade Muni, NDB RWY 17, Orig, CANCELLED  
Middletown, NY, Randall, RNAV (GPS) RWY 8, Orig  
Middletown, NY, Randall, RNAV (GPS) RWY 26, Orig  
Norman, OK, University of Oklahoma Westheimer, NDB RWY 3, Orig  
Norman, OK, University of Oklahoma Westheimer, NDB RWY 35, Orig  
Norman, OK, University of Oklahoma Westheimer, NDB RWY 3, Amdt 5E, CANCELLED  
Oklahoma City, OK, Will Rogers World, ILS OR LOC RWY 17L, Amdt 1

\* \* \* *Effective 27 Oct 2005*

Yuma, AZ, Yuma MCAS-Yuma Intl, VOR RWY 17, Amdt 5A, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, VOR/DME OR TACAN-1 RWY 17, Amdt 1B, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, VOR/DME RNAV RWY 21R, Amdt 4A, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, ILS RWY 21R, Amdt 5A, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, GPS RWY 17, Orig-B, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, GPS RWY 21R, Orig-A, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, Takeoff Minimums and Textual DP, Amdt 2  
The FAA published an Amendment in Docket No. 30449, Amdt No. 3125 to Part 97 of the Federal Aviation Regulations (Vol 70, FR No. 120, page 36336; dated June 23, 2005) under section 97.33 effective 1 Sep 2005, which is hereby rescinded:

Joplin, MO, Joplin Regional, NDB RWY 13, Amdt 25

The FAA published several Amendments in Docket No. 30449, Amdt No. 3125 to Part 97 of the Federal Aviation Regulations (Vol. 70, FR No. 120, page 36336; dated June 23, 2005) under sections 97.23; 97.29 and 97.33 effective 1 Sep 2005 which are hereby corrected to be effective for 27 Oct 2005:

Yuma, AZ, Yuma MCAS-Yuma Intl, VOR RWY 17, Amdt 5A, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, VOR/DME OR TACAN-1 RWY 17, Amdt 1B, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, VOR/DME RNAV RWY 21R, Amdt 4A, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, ILS RWY 21R, Amdt 5A, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, GPS RWY 17, Orig-B, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, GPS RWY 21R, Orig-A, CANCELLED  
Yuma, AZ, Yuma MCAS-Yuma Intl, Takeoff Minimums and Textual DP, Amdt 2

[FR Doc. 05–13513 Filed 7–8–05; 8:45 am]

**BILLING CODE 4910–13–P**

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[TD 9207]

**RIN 1545–AX93**

#### Assumption of Partner Liabilities; Correction

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correcting amendment.

**SUMMARY:** This document corrects final regulations (TD 9207) that were published in the **Federal Register** on Thursday, May 26, 2005 (70 FR 30334).

The final regulation relates to the definition of liabilities under section 752 of the Internal Revenue Code.

**DATES:** This correction is effective on May 26, 2005.

**FOR FURTHER INFORMATION CONTACT:** Laura Fields (202) 622-3050 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

**Background**

The final regulations (TD 9207) that are the subject of this correction are under sections 358, 704, 705, 737 and 752 of the Internal Revenue Code.

**Need for Correction**

As published, TD 9207 contains an error that may prove to be misleading and is in need of clarification.

**List of Subject in 26 CFR Part 1**

Income taxes, Reporting and recordkeeping requirements.

**Correction of Publication**

■ Accordingly, 26 CFR Part 1 is corrected by making the following correcting amendment:

**PART 1—INCOME TAXES**

■ **Paragraph 1.** The authority citation for part 1 continues to read, in part, as follows:

**Authority:** 26 U.S.C. 7805 \* \* \*

■ In § 1.752-7(g)(5), paragraph (iii) of the *Example*, the table is revised as follows:

**§ 1.752-7 Partnership assumption of partner's § 1.752-7 liability on or after June 24, 2003.**

\* \* \* \* \*

(g) \* \* \*

(5) Examples (i) \* \* \*

(iii) \* \* \*

**B'S BASIS IN PROPERTY 1 AFTER SATISFACTION OF LIABILITY**  
[In millions]

1. Basis in Property 1 after distribution	\$3
2. Plus lesser of remaining built-in loss. (\$2) or amount paid to satisfy liability (\$1) .....	1
3. Basis in Property 1 after satisfaction of liability .....	\$4

\* \* \* \* \*

**Cynthia Grigsby,**

*Acting Chief, Publications and Regulations Branch, Legal Processing Division Associate Chief Counsel (Procedure and Administration).*

[FR Doc. 05-13585 Filed 7-8-05; 8:45 am]

**BILLING CODE 4830-01-P**

**DEPARTMENT OF HOMELAND SECURITY**

**Coast Guard**

**33 CFR Part 100**

**[CGD05-05-074]**

**RIN 1625-AA08**

**Special Local Regulations for Marine Events; Prospect Bay, Kent Island Narrows, MD**

**AGENCY:** Coast Guard, DHS.

**ACTION:** Temporary final rule.

**SUMMARY:** The Coast Guard is establishing temporary special local regulations during the "Thunder on the Narrows" boat races, a marine event to be held August 6 and August 7, 2005, on the waters of Prospect Bay, near Kent Island Narrows, Maryland. These special local regulations are necessary to provide for the safety of life on navigable waters during the event. This action is intended to restrict vessel traffic in portions of Prospect Bay during the event.

**DATES:** This rule is effective from 10:30 a.m. on August 6, 2005, through 6:30 p.m. on August 8, 2005.

**ADDRESSES:** Documents indicated in this preamble as being available in the docket, are part of docket CGD05-05-074 and are available for inspection or copying at Commander (oax), Fifth Coast Guard District, 431 Crawford Street, Portsmouth, Virginia 23704-5004, between 9 a.m. and 2 p.m., Monday through Friday, except Federal holidays.

**FOR FURTHER INFORMATION CONTACT:** Ronald Houck, Marine Events Coordinator, Commander, Coast Guard Sector Baltimore, at (410) 576-2674.

**SUPPLEMENTARY INFORMATION:**

**Regulatory Information**

We did not publish a notice of proposed rulemaking (NPRM) for this regulation. Under 5 U.S.C. 553(b)(B) the Coast Guard finds that good cause exists for not publishing an NPRM. Publishing an NPRM would be contrary to public interest. The event will begin on August 6, 2005. Because of the danger posed by high-speed powerboats racing in a closed circuit, special local regulations are necessary to provide for the safety of event participants, spectator craft and other vessels transiting the event area. For the safety concerns noted, it is in the public interest to have these regulations in effect during the event.

Under 5 U.S.C. 553(d)(3), the Coast Guard finds that good cause exists for making this rule effective less than 30

days after publication in the **Federal Register**. Delaying the effective date would be contrary to the public interest, since immediate action is needed to ensure the safety of the event participants, spectator craft and other vessels transiting the event area in Prospect Bay. However, advance notifications will be made to affected users of the river via marine information broadcasts and area newspapers.

**Background and Purpose**

On August 6 and August 7, 2005, the Kent Narrows Racing Association will sponsor the "Thunder on the Narrows" powerboat races, on Prospect Bay, near Kent Island Narrows, Maryland. The event will consist of approximately 75 hydroplanes and jersey speed skiffs racing in heats counter-clockwise around an oval racecourse. A large fleet of spectator vessels is anticipated. Due to the need for vessel control during the races, vessel traffic will be temporarily restricted to provide for the safety of participants, spectators and transiting vessels.

**Discussion of Rule**

The Coast Guard is establishing temporary special local regulations on specified waters of Prospect Bay near Kent Island Narrows, Maryland. The temporary special local regulations will be enforced from 10:30 a.m. to 6:30 p.m. on August 6, and August 7, 2005. If the races are postponed due to weather, then the temporary special local regulations will be enforced during the same time period the next day. The effect of the temporary special local regulations will be to restrict general navigation in the regulated area during the races. Except for persons or vessels authorized by the Coast Guard Patrol Commander, no person or vessel may enter or remain in the regulated area. Non-participating vessels will be allowed to transit the regulated area between races, when the Coast Guard Patrol Commander determines it is safe to do so. These regulations are needed to control vessel traffic during the event to enhance the safety of participants, spectators and transiting vessels.

**Regulatory Evaluation**

This rule is not a "significant regulatory action" under section 3(f) of Executive Order 12866, Regulatory Planning and Review, and does not require an assessment of potential costs and benefits under section 6(a)(3) of that Order. The Office of Management and Budget has not reviewed it under that Order. It is not "significant" under the regulatory policies and procedures of