

approved collection of information discussed below.

The title for the collection of information is “Rule 204–3 (17 CFR 275.204–3) under the Investment Advisers Act of 1940.” (15 U.S.C. 80b). Rule 204–3, the “brochure rule,” requires advisers to deliver their brochures and brochure supplements at the start of an advisory relationship and to deliver annually thereafter the full updated brochures or a summary of material changes to their brochures. The rule also requires that advisers deliver amended brochures or brochure supplements (or just a statement describing the amendments) to clients only when disciplinary information in the brochures or supplements becomes materially inaccurate.

The brochure assists the client in determining whether to retain, or continue employing, the adviser. The information that rule 204–3 requires to be contained in the brochure is also used by the Commission and staff in its enforcement, regulatory, and examination programs. This collection of information is found at 17 CFR 275.204–3 and is mandatory.

The respondents to this information collection are certain investment advisers registered with the Commission. The Commission has estimated that compliance with rule 204–3 imposes a burden of approximately 4.04 hours annually based on advisers having a median of 95 clients each. Our latest data indicate that there were 15,464 advisers registered with the Commission as of March 31, 2024. Based on this figure, the Commission estimates a total annual burden of 62,525 hours for this collection of information.

Rule 204–3 does not require recordkeeping or record retention. The collection of information requirements under the rule are mandatory. The information collected pursuant to the rule is not filed with the Commission, but rather takes the form of disclosures to clients and prospective clients. Accordingly, these disclosures are not kept confidential. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

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Written comments are invited on: (a) whether this proposed collection of information is necessary for the proper performance of the functions of the SEC, including whether the information will

have practical utility; (b) the accuracy of the SEC’s estimate of the burden imposed by the proposed collection of information, including the validity of the methodology and the assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated, electronic collection techniques or other forms of information technology.

The public may view and comment on this information collection request at: https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202504-3235-005 or email comment to MBX.OMB.OIRA.SEC_desk_officer@omb.eop.gov within 30 days of the day after publication of this notice, by August 4, 2025.

Dated: June 30, 2025.

J. Matthew DeLesDernier,
Deputy Secretary.

[FR Doc. 2025–12394 Filed 7–1–25; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–103343; File No. SR–ISE–2025–15]

Self-Regulatory Organizations; Nasdaq ISE, LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change To Amend the Short Term Option Series Program To List Qualifying Securities

June 27, 2025.

On May 1, 2025, Nasdaq ISE, LLC (“Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) ¹ and Rule 19b–4 thereunder, ² a proposed rule change to amend the Exchange’s Short Term Option Series Program to permit the listing of up to two Monday and Wednesday expirations for options on certain individual stocks or Exchange-Traded Fund Shares. The proposed rule change was published for comment in the **Federal Register** on May 21, 2025. ³

Section 19(b)(2) of the Act ⁴ provides that, within 45 days of the publication of notice of the filing of a proposed rule

change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is July 5, 2025. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act, ⁵ designates August 19, 2025, as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR–ISE–2025–15).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority. ⁶

Sherry R. Haywood,
Assistant Secretary.

[FR Doc. 2025–12302 Filed 7–1–25; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 35662]

Deregistration Under Section 8(f) of the Investment Company Act of 1940

June 27, 2025.

AGENCY: Securities and Exchange Commission (“Commission” or “SEC”).

ACTION: Notice of Applications for Deregistration under Section 8(f) of the Investment Company Act of 1940.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of June 2025. A copy of each application may be obtained via the Commission’s website by searching for the applicable file number listed below, or for an applicant using the Company name search field, on the SEC’s EDGAR system. The SEC’s EDGAR system may be searched at <https://www.sec.gov/edgar/searchedgar/companysearch.html>. You may also call

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

³ See Securities Exchange Act Release No. 103048 (May 15, 2025), 90 FR 21805. Comments on the proposed rule change are available at <https://www.sec.gov/comments/sr-ise-2025-15/srise202515.htm>.

⁴ 15 U.S.C. 78s(b)(2).

⁵ *Id.*

⁶ 17 CFR 200.30–3(a)(31).

the SEC's Office of Investor Education and Advocacy at (202) 551-8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at *Secretaries-Office@sec.gov* and serving the relevant applicant with a copy of the request by email, if an email address is listed for the relevant applicant below, or personally or by mail, if a physical address is listed for the relevant applicant below. Hearing requests should be received by the SEC by 5:30 p.m. on July 22, 2025, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to Rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary at *Secretaries-Office@sec.gov*.

ADDRESSES: The Commission:
Secretaries-Office@sec.gov.

FOR FURTHER INFORMATION CONTACT: Shawn Davis, Assistant Director, at (202) 551-6413 or Chief Counsel's Office at (202) 551-6821; SEC, Division of Investment Management, Chief Counsel's Office, 100 F Street NE, Washington, DC 20549-8010.

Cross Shore Discovery Fund [File No. 811-22976]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On February 3, 2025 and May 16, 2025, applicant made liquidating distributions to its shareholders based on net asset value. No expenses were incurred in connection with the liquidation.

Filing Dates: The application was filed on May 21, 2025 and amended on June 24, 2025.

Applicant's Address: 225 Pictoria Drive, Suite 450, Cincinnati, Ohio 45246.

DWS Strategic Municipal Income Trust [File No. 811-05767]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On October 17, 2024, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of \$11,097.50 incurred in connection with the liquidation were paid by the applicant.

Filing Date: The application was filed on May 28, 2025.

Applicant's Address: 875 Third Avenue, New York, New York 10022-6225.

Hartford HLS Series Fund II INC [File No. 811-04615]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. The applicant has transferred its assets to Hartford Small Cap Growth HLS Fund a series of Hartford Series Fund, Inc., and on April 29, 2024 made a final distribution to its shareholders based on net asset value. Expenses of \$31,840 incurred in connection with the reorganization were paid by the acquiring fund.

Filing Date: The application was filed on June 13, 2025.

Applicant's Address: 690 Lee Road, Wayne, Pennsylvania 19087.

NB Private Markets Fund III (Master) LLC [File No. 811-22816]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On June 9, 2025, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of \$5,000 incurred in connection with the liquidation were paid by the applicant. Applicant also has retained approximately \$55,987 for the purpose of paying outstanding liabilities.

Filing Date: The application was filed on June 16, 2025.

Applicant's Address: 325 North Saint Paul Street, 49th Floor, Dallas, Texas 75201.

NB Private Markets Fund III (TE) LLC [File No. 811-22815]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On June 9, 2025, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of \$1,500 incurred in connection with the liquidation were paid by the applicant. Applicant also has retained approximately \$26,639 for the purpose of paying outstanding liabilities.

Filing Date: The application was filed on June 16, 2025.

Applicant's Address: 325 North Saint Paul Street, 49th Floor, Dallas, Texas 75201.

NB Private Markets Fund III (TI) LLC [File No. 811-22814]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an

investment company. On June 9, 2025, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of \$1,500 incurred in connection with the liquidation were paid by the applicant. Applicant also has retained approximately \$27,151 for the purpose of paying outstanding liabilities.

Filing Date: The application was filed on June 16, 2025.

Applicant's Address: 325 North Saint Paul Street, 49th Floor, Dallas, Texas 75201.

Security Equity Separate Account 26 [File No. 811-08888]

Summary: Applicant, a unit investment trust, seeks an order declaring that it has ceased to be an investment company. On May 27, 2022, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of \$6,000 incurred in connection with the liquidation were paid by the depositor of the applicant.

Filing Dates: The application was filed on June 28, 2023 and amended on June 23, 2025.

Applicant's Address: Metropolitan Life Insurance Company, 200 Park Avenue, New York, New York 10166.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2025-12293 Filed 7-1-25; 8:45 am]

BILLING CODE 8011-01-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #21168 and #21169; KANSAS Disaster Number KS-20022]

Administrative Declaration of a Disaster for the State of Kansas

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a notice of an Administrative declaration of a disaster for the State of Kansas dated June 27, 2025.

Incident: Severe Storms, Torrential Rain and Flooding.

DATES: Issued on June 27, 2025.

Incident Period: June 3, 2025, through June 7, 2025.

Physical Loan Application Deadline Date: August 26, 2025.

Economic Injury (EIDL) Loan Application Deadline Date: March 27, 2026.