

*Purpose of Meeting:* To provide advice concerning issues related to the oversight, integrity, development and enhancement of NSF's business operations.

#### Agenda

*Tuesday, November 29, 2016; 1:00 p.m.–5:30 p.m.*

Welcome/Introductions; BFA/OIRM/OLPA Updates; NSF Strategic Plan; BOAC and Operations with its Subcommittees; Update from Subcommittee on National Academy of Public Administration (NAPA); Application of Lessons Learned from Other Lessons-Learned Programs.

*Wednesday, November 30, 2016; 8:00 a.m.–12:00 p.m.*

Results from the 2016 Federal Employees Viewpoint Survey (FEVS); Discussion with Director and Chief Operating Officer; Update: Committee on Equal Opportunities in Science and Engineering (CEOSE); Meeting Wrap-Up.

Dated: November 1, 2016.

**Crystal Robinson,**

*Committee Management Officer.*

[FR Doc. 2016–26666 Filed 11–3–16; 8:45 am]

**BILLING CODE 7555–01–P**

### NATIONAL SCIENCE FOUNDATION

#### Notice of Permit Modification Received Under the Antarctic Conservation Act of 1978

**AGENCY:** National Science Foundation.

**ACTION:** Notice of permit modification request received and permit issued under the Antarctic Conservation Act of 1978.

**SUMMARY:** The National Science Foundation (NSF) is required to publish a notice of requests to modify permits issued to conduct activities regulated and permits issued under the Antarctic Conservation Act of 1978. NSF has published regulations under the Antarctic Conservation Act at Title 45 Part 671 of the Code of Federal Regulations. This is the required notice of a requested permit modification and permit issued.

**FOR FURTHER INFORMATION CONTACT:**

Nature McGinn, ACA Permit Officer, Division of Polar Programs, Rm. 755, National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230. Or by email: [ACApermits@nsf.gov](mailto:ACApermits@nsf.gov)

**SUPPLEMENTARY INFORMATION:** The Foundation issued a permit (ACA 2016–008) to David Rootes, Environmental Manager, Antarctic Logistics and

Expeditions, LLC, on October 23, 2015. The issued permit allows the applicant to operate a remote camp at Union Glacier, Antarctica, and provide logistical support services for scientific and other expeditions, film crews, and tourists. These activities include aircraft support, cache positioning, camp and field support, resupply, search and rescue, medevac, medical support and logistic support for some National Operators.

Now the applicant proposes a permit modification to continue permitted activities, including minimization, mitigation, and monitoring of waste, for the 2016–2017 Antarctic season. The Environmental Officer has reviewed the modification request and has determined that the amendment is not a material change to the permit, and it will have a less than a minor or transitory impact.

**DATES:** October 23, 2015 to February 28, 2020.

The permit modification was issued on October 31, 2016.

**Nadene G. Kennedy,**

*Polar Coordination Specialist, Division of Polar Programs.*

[FR Doc. 2016–26622 Filed 11–3–16; 8:45 am]

**BILLING CODE 7555–01–P**

### NATIONAL SCIENCE FOUNDATION

#### Advisory Committee for Education and Human Resources; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92–463, as amended), the National Science Foundation (NSF) announces the following meeting:

*Name:* Advisory Committee for Education and Human Resources (#1119).

*Date/Time:* November 30, 2016; 8:00 a.m.–5:00 p.m.

December 1, 2016; 8:00 a.m.–1:00 p.m.

*Place:* National Science Foundation, 4201 Wilson Boulevard, Room 375, Arlington, VA 22230.

Operated assisted teleconference is available for this meeting. Call 888–658–9757 with password EHRAC and you will be connected to the audio portion of the meeting.

To attend the meeting in person, all visitors must contact the Directorate for Education and Human Resources ([ehrac@nsf.gov](mailto:ehrac@nsf.gov)) at least 24 hours prior to the teleconference to arrange for a visitor's badge. All visitors must report to the NSF visitor desk located in the lobby at the 9th and N. Stuart Streets entrance at 4201 Wilson Blvd. on the day of the

teleconference to receive a visitor's badge.

Meeting materials and minutes will also be available on the EHR Advisory Committee Web site at <http://www.nsf.gov/ehr/advisory.jsp>.

*Type of Meeting:* Open, Teleconference.

*Contact Person:* Keaven M. Stevenson, National Science Foundation, 4201 Wilson Boulevard, Room 805, Arlington, VA 22230; (703) 292–8600; [kstevens@nsf.gov](mailto:kstevens@nsf.gov).

*Purpose of Meeting:* To provide advice with respect to the Foundation's science, technology, engineering, and mathematics (STEM) education and human resources programming.

#### Agenda

*Wednesday, November 30, 2016 8:00 a.m.–5:00 p.m.*

Remarks by the Committee Chair and NSF Assistant Director for Education and Human Resources (EHR).  
Discussion of Selected NSF Big Ideas Related to EHR Goals.  
Committee of Visitor Report on Education Core Research  
Discussion with France Córdova, NSF Director

*Thursday, December 1, 2016 8:00 a.m.–1:00 p.m.*

Discussion of INCLUDES and Selected NSF Big Ideas  
Committee of Visitor Reports  
Other Business  
Adjournment

Dated: November 1, 2016.

**Crystal Robinson,**

*Committee Management Officer.*

[FR Doc. 2016–26664 Filed 11–3–16; 8:45 am]

**BILLING CODE 7555–01–P**

### NUCLEAR REGULATORY COMMISSION

[NRC–2016–0001]

#### Sunshine Act Meeting Notice

**DATES:** November 7, 14, 21, 28, December 5, 12, 2016.

**PLACE:** Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

**STATUS:** Public and Closed.

#### Week of November 7, 2016

There are no meetings scheduled for the week of November 7, 2016.

#### Week of November 14, 2016—Tentative

There are no meetings scheduled for the week of November 14, 2016.

**Week of November 21, 2016—Tentative**

There are no meetings scheduled for the week of November 21, 2016.

**Week of November 28, 2016—Tentative**

Tuesday, November 29, 2016

9:00 A.M. Briefing on Uranium Recovery (Public Meeting) (Contact: Samantha Crane: 301-415-6380)

This meeting will be webcast live at the Web address—<http://www.nrc.gov/>.

**Week of December 5, 2016—Tentative**

There are no meetings scheduled for the week of December 5, 2016.

**Week of December 12, 2016—Tentative**

Thursday, December 15, 2016

9:30 A.M. Briefing on Equal Employment Opportunity, Affirmative Employment, and Small Business (Public Meeting) (Contact: Larniece Moore McKoy: 301-415-1942)

This meeting will be webcast live at the Web address—<http://www.nrc.gov/>.

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The schedule for Commission meetings is subject to change on short notice. For more information or to verify the status of meetings, contact Glenn Ellmers at 301-415-0442 or via email at [Glenn.Ellmers@nrc.gov](mailto:Glenn.Ellmers@nrc.gov).

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The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/public-involve/public-meetings/schedule.html>.

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The NRC provides reasonable accommodation to individuals with disabilities where appropriate. If you need a reasonable accommodation to participate in these public meetings, or need this meeting notice or the transcript or other information from the public meetings in another format (e.g. braille, large print), please notify Kimberly Meyer, NRC Disability Program Manager, at 301-287-0739, by videophone at 240-428-3217, or by email at [Kimberly.Meyer-Chambers@nrc.gov](mailto:Kimberly.Meyer-Chambers@nrc.gov). Determinations on requests for reasonable accommodation will be made on a case-by-case basis.

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Members of the public may request to receive this information electronically. If you would like to be added to the distribution, please contact the Nuclear Regulatory Commission, Office of the Secretary, Washington, DC 20555 (301-415-1969), or email [Brenda.Akstulewicz@nrc.gov](mailto:Brenda.Akstulewicz@nrc.gov) or [Patricia.Jimenez@nrc.gov](mailto:Patricia.Jimenez@nrc.gov).

Dated: November 2, 2016.

Glenn Ellmers,

*Policy Coordinator, Office of the Secretary.*

[FR Doc. 2016-26827 Filed 11-2-16; 4:15 pm]

BILLING CODE 7590-01-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-79200]

### Order Granting a Limited Exemption From Rule 102 of Regulation M Concerning NASDAQ Stock Market LLC's New Product Support Incentives Pursuant to Regulation M Rule 102(e)

October 31, 2016.

On September 23, 2016, NASDAQ Stock Market LLC ("Exchange" or "NASDAQ") filed with the Securities and Exchange Commission ("Commission") a proposal to amend NASDAQ Rule 7014(f) to, among other things, change their Lead Market Maker Program (now renamed the "Designated Liquidity Provider ("DLP") Program") to include a new rebate, the New Product Support Incentive ("NPSI").<sup>1</sup> Under the NPSI, the Exchange will pay a higher rebate to market makers that act as DLPs in newly launched exchange-traded products ("ETPs") that meet certain conditions.<sup>2</sup> The proposal became effective upon filing pursuant to Section 19(b)(3)(A)(ii) of the Securities Exchange Act of 1934, as amended ("Exchange Act").<sup>3</sup>

Specifically, the Exchange will pay an NPSI rebate to a DLP of \$0.0070 per executed share in the first year from the ETP's launch, on a decreasing scale until the NPSI is phased out as the ETP ages, terminating three years from the ETP's launch.<sup>4</sup> In contrast, the largest

rebate that a DLP can collect under the DLP Program's "Basic Rebate" for a non-NPSI ETP is \$0.0047 per executed share.<sup>5</sup> NASDAQ represents that the NPSI is designed for the purpose of incentivizing DLPs to support trading in newly launched ETPs.<sup>6</sup>

With the implementation of the NPSI, issuers of newly launched ETPs that choose to list on NASDAQ are automatically enrolled in the NPSI and would indirectly benefit from this liquidity support, which is intended to incentivize market makers to engage in more quotation and trading activity than might otherwise be undertaken in the absence of payments under the NPSI in order to help facilitate the distribution of newly launched ETPs. As such, the Commission believes that participating in the NPSI could constitute an indirect attempt by the issuer to induce a bid for or purchase of a covered security during a restricted period potentially in violation of Rule 102 of Regulation M.<sup>7</sup> NASDAQ represents that the NPSI may incentivize DLPs to support trading in newly launched ETPs.<sup>8</sup>

The Commission has provided limited, conditional exemptions from Rule 102 for issuers to participate in a number of similar programs, such as the NASDAQ MQP, which also involved an indirect attempt by the issuer to induce a bid for or a purchase of a covered security during a restricted period.<sup>9</sup> Like

third. After the third year, no rebate is paid under the NPSI. These rebates collectively are referred to in this order as "NPSI Rebates."

<sup>5</sup> See NASDAQ Rule 7014(f)(4)-(5)(A). In addition to the Basic Rebate and NPSI, a DLP in qualifying ETPs can also receive the "Additional Tape C ETP Incentive," which provides \$0.0003 to \$0.0005 per executed share, depending on how many ETPs the DLP is assigned to and other conditions are met. See NASDAQ Rule 7014(f)(5)(C).

<sup>6</sup> NPSI Release.

<sup>7</sup> 17 CFR 242.102. The Commission notes in this regard the focus of the NPSI on newly launched ETPs. Cf. *Order Instituting Proceedings to Determine Whether to Approve or Disapprove Proposed Rule Changes Relating to Market Maker Incentive Programs for Certain Exchange-Traded Products*, Exchange Act Release No. 67411 (Jul. 11, 2012), 77 FR 42052 (Jul. 17, 2012) (regarding the similar NASDAQ Market Quality Program ("MQP"), stating that "[t]he Commission believes that issuer payments made under the SRO Proposals would constitute an indirect attempt by the issuer of a covered security to induce a purchase or bid in a covered security during a restricted period in violation of Rule 102" and noting that "under the NASDAQ Proposal, the issuer payments would 'be used for the purpose of incentivizing one or more Market Makers in the MQP Security,' which could induce bids or purchases for the issuer's security during a restricted period").

<sup>8</sup> NPSI Release.

<sup>9</sup> See *Order Granting a Limited Exemption from Rule 102 of Regulation M Concerning the NASDAQ Stock Market LLC Market Quality Program Pilot Pursuant to Regulation M Rule 102(e)*, Exchange Act Rel. No. 69196 (Mar. 20, 2013); 78 FR 18410 (Mar. 26, 2013); *Order Granting a Limited*

<sup>1</sup> Notice of Filing and Immediate Effectiveness of Proposed Rule Change to Amend Nasdaq's Fees at Rule 7014(f), Exchange Act Release No. 78912 (Sep. 23, 2016); 81 FR 67019 (Sep. 29, 2016) ("NPSI Release").

<sup>2</sup> ETPs eligible to be qualified securities for the DLP Program are exchange-traded funds or index-linked securities listed on NASDAQ pursuant to NASDAQ Rules 5705 (Exchange Traded Funds: Portfolio Depository Receipts and Index Fund Shares), 5710 (Securities Linked to the Performance of Indexes and Commodities, Including Currencies), 5720 (Trust Issued Receipts), 5735 (Managed Fund Shares), or 5745 (NextShares). In addition, the ETPs must have at least one DLP. Further, to qualify for the NPSI, the DLP must be at the national best bid or offer at least 20% of the time on average in the assigned ETP, the ETP must have a three-month ADV of less than 500,000, and the ETP must be less than 36 months old. See NASDAQ Rule 7014(f)(1) and (4). Collectively, securities for which rebates under the NPSI are made are referred to in this order as "NPSI Securities."

<sup>3</sup> 15 U.S.C. 78s(b)(3)(A)(ii). See also NPSI Release.

<sup>4</sup> NASDAQ Rule 7014(f)(5)(B). The rebate decreases to \$0.0065 per executed share in the second year and \$0.0055 per executed share in the