

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

### Notice of Board Meeting

**DATES:** April 26, 2022 at 10:00 a.m.

**ADDRESSES:** Telephonic. Dial-in (listen only) information: Number: 1-202-599-1426, Code: 676 492 751#; or via web: [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_MzEwYTM0OTYtODE2Ny00MTU5LWlyYmQtNjgzNzFjMjIOWRi%40thread.v2/0?context=%7b%22Tid%22%3a%223f6323b7-e3fd-4f35-b43d-1a7afae5910d%22%2c%22Oid%22%3a%227c8d802c-5559-41ed-9868-8bfad5d44af9%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MzEwYTM0OTYtODE2Ny00MTU5LWlyYmQtNjgzNzFjMjIOWRi%40thread.v2/0?context=%7b%22Tid%22%3a%223f6323b7-e3fd-4f35-b43d-1a7afae5910d%22%2c%22Oid%22%3a%227c8d802c-5559-41ed-9868-8bfad5d44af9%22%7d).

**FOR FURTHER INFORMATION CONTACT:** Kimberly Weaver, Director, Office of External Affairs, (202) 942-1640.

### SUPPLEMENTARY INFORMATION:

#### Board Meeting Agenda

##### Open Session

1. Approval of the March 24, 2022 Board Meeting Minutes
2. Investment Manager Annual Service Review—BlackRock
3. Monthly Reports
  - (a) Participant Activity Report
  - (b) Legislative Report
4. Quarterly Reports
  - (c) Investment Policy
  - (d) Budget Review
  - (e) Audit Status
5. Annual Financial Audit
6. DOL Presentation
7. Converge Update

##### Closed Session

8. Information covered under 5 U.S.C. 552b(c)(9)(B).

*Authority:* 5 U.S.C. 552b(e)(1).

Dated: April 14, 2022.

**Dharmesh Vashee,**

*General Counsel, Federal Retirement Thrift Investment Board.*

[FR Doc. 2022-08297 Filed 4-18-22; 8:45 am]

**BILLING CODE P**

## FEDERAL TRADE COMMISSION

### Agency Information Collection Activities; Proposed Collection; Comment Request; Extension

**AGENCY:** Federal Trade Commission.

**ACTION:** Notice.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (PRA), the Federal Trade Commission (FTC or Commission) is seeking public comment on its proposal to extend for an additional three years the Office of

Management and Budget (OMB) clearance for information collection requirements contained in the Telemarketing Sales Rule (TSR or Rule). That clearance expires on September 30, 2022.

**DATES:** Comments must be received on or before June 21, 2022.

**ADDRESSES:** Interested parties may file a comment online or on paper by following the instructions in the Request for Comments part of the **SUPPLEMENTARY INFORMATION** section below. Write “Telemarketing Sales Rule; PRA Comment: FTC File No. P072108”

on your comment, and file your comment online at <https://www.regulations.gov> by following the instructions on the web-based form. If you prefer to file your comment on paper, mail your comment to the following address: Federal Trade Commission, Office of the Secretary, 600 Pennsylvania Avenue NW, Suite CC-5610 (Annex J), Washington, DC 20580, or deliver your comment to the following address: Federal Trade Commission, Office of the Secretary, Constitution Center, 400 7th Street SW, 5th Floor, Suite 5610 (Annex J), Washington, DC 20024.

**FOR FURTHER INFORMATION CONTACT:** Benjamin R. Davidson, Attorney, Bureau of Consumer Protection, (202) 326-3055, Federal Trade Commission, 600 Pennsylvania Ave. NW, Washington, DC 20580.

### SUPPLEMENTARY INFORMATION:

*Title:* Telemarketing Sales Rule (TSR or Rule), 16 CFR part 310.

*OMB Control Number:* 3084-0097.

*Type of Review:* Extension of a currently approved collection.

*Abstract:* As required by the Telemarketing and Consumer Fraud and Abuse Prevention Act, 15 U.S.C. 6101-6108 (the “Telemarketing Act”), the TSR mandates certain disclosures for telephone sales and requires telemarketers to retain certain records regarding advertising, sales, and employees. The required disclosures provide consumers with information necessary to make informed purchasing decisions. The required records are to be made available for inspection by the Commission and other law enforcement personnel to determine compliance with the Rule. Required records may also yield information helpful to measuring and redressing consumer injury stemming from Rule violations.

*Likely Respondents:* Telemarketers to consumers.

*Estimated Annual Hours Burden:* 1,228,050 hours.

• *Disclosures (for live telemarketing calls and prerecorded calls):* 1,215,946

hours (which is derived from 826,389 hours for pre-sales disclosures + 363,048 hours for general sales disclosures + 26,509 hours for specific sales disclosures).

• *Reporting:* 219 hours.

• *Recordkeeping:* 11,885 hours.

*Estimated Annual Labor Cost Burden:*

\$18,367,441 (which is derived from \$441,169 (recordkeeping) + \$17,923,044 (disclosure) + \$3,228 (reporting)).<sup>1</sup>

*Estimated Annual Non-Labor Cost:*

\$4,619,156 (which is derived from \$241,750 (office supplies) + \$4,377,406 (telephone charges)).

As required by section 3506(c)(2)(A) of the PRA, 44 U.S.C. 3506(c)(2)(A), the FTC is providing this opportunity for public comment before requesting that OMB extend the existing clearance for the information collection requirements contained in the TSR.

### Burden Estimates

Brief description of the need for and proposed use of the information.

### Estimated Annual Hours Burden: 1,228,050 Hours

The estimated burden for recordkeeping compliance is 11,885 hours for all industry members affected by the Rule. The estimated burden for the requisite disclosures for both live telemarketing calls and prerecorded calls is 1,215,946 hours for all affected industry members. Estimated burden for reporting requirements is 219 hours. Thus, the total PRA burden is 1,228,050 hours. These estimates are explained below.

#### Number of Respondents:

In calendar year 2021, 11,756 telemarketing entities accessed the Do Not Call Registry; however, 536 were “exempt” entities obtaining access to data.<sup>2</sup> Of the 11,220 non-exempt entities, 8,034 sellers and 3,186 telemarketers accessed the Registry. Of those, however, 4,843 sellers and 1,992 telemarketers obtained data for just one state. Staff assumes that these 6,835 entities are operating solely intrastate, and thus would not be subject to the TSR.<sup>3</sup> Therefore, Staff estimates that

<sup>1</sup> The hourly wage rates for sales and related workers are based on mean hourly wages found at <https://www.bls.gov/news.release/ocwage.t01.htm> (“Occupational Employment and Wages—May 2021,” U.S. Department of Labor, released March 2022, Table 1 (“National employment and wage data from the Occupational Employment Statistics survey by occupation, May 2021”).

<sup>2</sup> An exempt entity is one that, although not subject to the TSR, voluntarily chooses to scrub its calling lists against the data in the Registry.

<sup>3</sup> These entities would nonetheless likely be subject to the Federal Communications Commission’s (“FCC”) Telephone Consumer Protection Act regulations, including the