

amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549 on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change. Persons submitting comments are cautioned that we do not redact or edit personal identifying information from comment submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-NYSEARCA-2022-55 and should be submitted on or before September 28, 2022.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶⁸

J. Matthew DeLesDernier,
Deputy Secretary.

[FR Doc. 2022-19227 Filed 9-6-22; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meetings

TIME AND DATE: 2:00 p.m. on Thursday, September 8, 2022.

PLACE: The meeting will be held via remote means and/or at the Commission's headquarters, 100 F Street NE, Washington, DC 20549.

STATUS: This meeting will be closed to the public.

MATTERS TO BE CONSIDERED:

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters also may be present.

In the event that the time, date, or location of this meeting changes, an announcement of the change, along with the new time, date, and/or place of the meeting will be posted on the Commission's website at <https://www.sec.gov>.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(3), (5), (6), (7), (8), 9(B) and (10) and 17 CFR 200.402(a)(3), (a)(5), (a)(6), (a)(7), (a)(8), (a)(9)(ii) and (a)(10), permit consideration of the scheduled matters at the closed meeting.

The subject matter of the closed meeting will consist of the following topics:

Institution and settlement of injunctive actions;

Institution and settlement of administrative proceedings;

Resolution of litigation claims; and

Other matters relating to examinations and enforcement proceedings.

At times, changes in Commission priorities require alterations in the scheduling of meeting agenda items that may consist of adjudicatory, examination, litigation, or regulatory matters.

CONTACT PERSON FOR MORE INFORMATION:

For further information; please contact Vanessa A. Countryman from the Office of the Secretary at (202) 551-5400.

(Authority: 5 U.S.C. 552b.)

Dated: September 1, 2022.

Vanessa A. Countryman,
Secretary.

[FR Doc. 2022-19345 Filed 9-2-22; 11:15 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-95651; File No. 10-239]

In the Matter of the Application of 24X National Exchange LLC for Registration as a National Securities Exchange; Order Instituting Proceedings To Determine Whether To Grant or Deny an Application for Registration as a National Securities Exchange Under Section 6 of the Securities Exchange Act of 1934

September 1, 2022.

I. Introduction

On March 25, 2022, 24X National Exchange LLC ("24X" or "Exchange") filed with the Securities and Exchange Commission ("Commission") a Form 1 application under the Securities Exchange Act of 1934 ("Act"), seeking registration as a national securities exchange under Section 6 of the Act.¹ Notice of the application was published for comment in the **Federal Register** on June 6, 2022.² The Commission received

three comments on the application.³ As discussed further below, the commenters stated that 24X's application does not include sufficient information about several aspects of its proposed operation.⁴ One commenter stated that the application "does not meet the legal and administrative requirements" under the Act.⁵ Another commenter questioned whether "24X has the necessary structure and checks in place to protect investors and ensure a fair and orderly market" and stated that certain elements of 24X's proposal were not sufficiently described and that additional information was required to evaluate the proposal.⁶ This commenter stated that 24X "contemplates trading concepts that have not been tested within the U.S. equities markets" and that the application raises a number of questions "including how its new exchange will interact with the current trading ecosystem."⁷ Another commenter stated that the 24X Form 1 should not be approved because the regulatory infrastructure necessary to support its proposed trading system does not yet exist.⁸

Section 19(a)(1) of the Act⁹ requires the Commission, within ninety days of the date of publication of notice of an application for registration as a national securities exchange, or such longer period as to which the applicant consents, to, by order, grant such registration¹⁰ or institute proceedings to determine whether such registration should be denied.¹¹ This order is instituting proceedings under Section 19(a)(1)(B) of the Act¹² to determine whether 24X's application for registration as a national securities exchange should be granted or denied, and provides notice of the grounds for denial under consideration by the Commission, as set forth below.

³ See letters from Brian Hyndman, President and Chief Executive Officer, Blue Ocean ATS, LLC, dated July 21, 2022 ("Blue Ocean Letter"); Eun Ah Choi, Senior Vice President, The Nasdaq Stock Market LLC, dated July 21, 2022 ("Nasdaq Letter"); and Hope Jarkowski, General Counsel, NYSE Group, dated July 29, 2022 ("NYSE Letter") to Vanessa A. Countryman, Secretary, Commission. The public comment file for 24X's Form 1 application (File No. 10-239) is available on the Commission's website at: <https://www.sec.gov/comments/10-239/10-239.htm>.

⁴ See Blue Ocean Letter at 2-6, Nasdaq Letter at 2-5 and NYSE Letter at 2-4.

⁵ See Blue Ocean Letter at 6.

⁶ See Nasdaq Letter at 5.

⁷ *Id.*

⁸ See NYSE Letter at 4.

⁹ 15 U.S.C. 78s(a)(1).

¹⁰ 15 U.S.C. 78s(a)(1)(A).

¹¹ 15 U.S.C. 78a(a)(1)(B).

¹² 15 U.S.C. 78s(a)(1)(B).

⁶⁸ 17 CFR 200.30-3(a)(12).

¹ 15 U.S.C. 78f.

² See Securities Exchange Act Release No. 95007 (May 31, 2022), 87 FR 34333 ("Notice").