

| Form             | Recordkeeping | Learning about the law or the form | Preparing the form | Copying, assembling, and sending the form to the IRS (minutes) |
|------------------|---------------|------------------------------------|--------------------|----------------------------------------------------------------|
| Schedule B ..... | 13            | 9                                  | 19                 | 20                                                             |

*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 702 hours.  
*OMB Number:* 1545-1288.  
*Form Number:* IRS Form 8828.  
*Type of Review:* Revision.  
*Title:* Recapture of Federal Mortgage Subsidy.  
*Description:* Form 8828 is needed to compute the section 143(m) tax on recapture of the Federal subsidy from use of qualified mortgage bonds and mortgage credit certificates in cases where the financing is provided after 1990 and the home subject to the financing is sold during the first 9 years after financing was provided. IRS uses the information to determine that the

proper amount of Federal subsidy is recaptured.  
*Respondents:* Individuals or households.  
*Estimated Number of Respondents/Recordkeepers:* 10,000.  
*Estimated Burden Hours Respondent/Recordkeeper:*  
 Recordkeeping—1 hr., 18 min.  
 Learning about the law or the form—22 min.  
 Preparing the form—46 min.  
 Copying, assembling, and sending the form to the IRS—20 min.  
*Frequency of Response:* Other (for year of sale of home).  
*Estimated Total Reporting/Recordkeeping Burden:* 26,340 hours.

*OMB Number:* 1545-1567.  
*Form Number:* IRS Form 8854.  
*Type of Review:* Extension.  
*Title:* Expatriation Initial Information Statement.  
*Description:* Internal Revenue Code section 6039G requires persons who lose U.S. citizenship to provide information concerning citizenship, income tax liability, net worth, and net assets. Form 8854 is used to report this information.  
*Respondents:* Individuals or households.  
*Estimated Number of Respondents/Recordkeepers:* 11,000.  
*Estimated Burden Hours Respondent/Recordkeeper:*

|                                                            | Part I (minutes) | Part I and II  |
|------------------------------------------------------------|------------------|----------------|
| Recordkeeping .....                                        | 33               | 2 hr., 57 min. |
| Learning about the law or the form .....                   | 13               | .25 min.       |
| Preparing the form .....                                   | 39               | 1 hr., 24 min. |
| Copying, assembling, and sending the form to the IRS ..... | 20               | 34 min.        |

*Frequency of Response:* Other (once).  
*Estimated Total Reporting/Recordkeeping Burden:* 23,060 hours.  
*OMB Number:* 1545-1711.  
*Regulation Project Number:* REG-116050-99 NPRM.  
*Type of Review:* Extension.  
*Title:* Stock Transfer Rules: Carryover of Earnings and Taxes.  
*Description:* This document contains proposed regulations governing the manner in which certain tax attributes (i.e., earnings and profits and foreign income tax accounts) carry over under section 381 and are allocated under section 312 in transactions described in section 367(b) of the Internal Revenue Code.  
*Respondents:* Business or other for-profit.  
*Estimated Number of Respondents:* 600.  
*Estimated Burden Hours Respondent:* 3 hours.  
*Frequency of Response:* On occasion.  
*Estimated Total Reporting Burden:* 1,800 hours.  
*Clearance Officer:* R. Joseph Durbala, Internal Revenue Service, Room 6411, 1111 Constitution Avenue, NW., Washington, DC 20224, (202) 622-3634.

*OMB Reviewer:* Joseph F. Lackey, Jr., Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503, (202) 395-7316.  
**Lois K. Holland,**  
*Treasury PRA Clearance Officer.*  
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**BILLING CODE 4830-01-P**

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

November 17, 2003.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room

11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.  
**DATES:** Written comments should be received on or before December 24, 2003 to be assured of consideration.

### Bureau of the Public Debt (PD)

*OMB Number:* 1535-0009.  
*Form Number:* PD F 1851.  
*Type of Review:* Extension.  
*Title:* Request for Reissue U.S. Savings Bonds to a Personal Trust.  
*Description:* Used to request reissue of savings bonds in the name of a trustee of a personal trust estate.  
*Respondents:* Individuals or households.  
*Estimated Number of Respondents:* 55,000.  
*Estimated Burden Hours Per Respondent:* 15 minutes.  
*Frequency of Response:* On occasion.  
*Estimated Total Reporting Burden Hours:* 13,750 hours.  
*OMB Number:* 1535-0068.  
*Form Number:* None.  
*Type of Review:* Extension.  
*Title:* Regulations Governing Book-Entry Treasury Bonds, Notes and Bills.  
*Description:* The information is requested to establish an Investor's Treasury Account; to dispose of

securities upon the owner's request; and, to determine entitlement to securities.

*Respondents:* Individuals or households, Business or other for-profit, Not-for-profit institutions, State, Local or Tribal Government.

*Estimated Number of Respondents:* 75,000.

*Estimated Burden Hours Per Respondent:* 7 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden Hours:* 8,775 hours.

*OMB Number:* 1535-0087.

*Form Number:* None.

*Type of Review:* Extension.

*Title:* Payment by Banks and Other Financial Institutions of U.S. Savings Bonds.

*Description:* Qualified financial institutions are authorized to redeem eligible savings bonds and receive settlement through Federal Reserve Board check collection system.

*Respondents:* Business or other for-profit, Not-for-profit institutions.

*Estimated Number of Respondents:* 40,000.

*Estimated Burden Hours Per Respondent:* 4 seconds.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden Hours:* 56,356 hours.

*OMB Number:* 1535-0089.

*Form Number:* None.

*Type of Review:* Extension.

*Title:* Implementing Regulations: Government Securities Act of 1986, as amended.

*Description:* The regulations require certain government securities brokers/dealers to make and keep certain records concerning government securities activities, to submit financial reports and make certain disclosures to investors-part of customer protection and financial responsibilities.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 4,039.

*Estimated Burden Hours Per Respondent/Recordkeeper:* Varies.

*Frequency of Response:* On occasion, Monthly, Quarterly, Annually.

*Estimated Total Reporting/Recordkeeping Burden Hours:* 363,957 hours.

*OMB Number:* 1535-0104.

*Form Number:* PD F 2066.

*Type of Review:* Extension.

*Title:* Application by Survivors for Payment of Bond or Check Issues Under Armed Forces Leave Act of 1946.

*Description:* Used by survivors for payment of bonds issued under Armed Forces Leave Act of 1946.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 400.

*Estimated Burden Hours Per Respondent:* 30 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden Hours:* 200 hours.

*OMB Number:* 1535-0105.

*Form Number:* PD F 2481.

*Type of Review:* Extension.

*Title:* Application for Recognition as Natural Guardian of Minor Not under Legal Guardianship and Disposition of Securities.

*Description:* Used by natural guardian of minor to request disposition of securities.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 25.

*Estimated Burden Hours Per Respondent:* 10 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden Hours:* 5 hours.

*Clearance Officer:* Vicki S. Thorpe, Bureau of the Public Debt, 200 Third Street, Parkersburg, West VA 26106-1328, (304) 480-6553.

*OMB Reviewer:* Joseph F. Lackey, Jr., Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503 (202) 395-7316.

**Lois K. Holland,**

*Treasury PRA Clearance Officer.*

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Privacy Act of 1974, as Amended; System of Records

**AGENCY:** Internal Revenue Service, Treasury.

**ACTION:** Notice of proposed new privacy act system of records.

**SUMMARY:** In accordance with the requirements of the Privacy Act of 1974, as amended, 5 U.S.C. 552a, the Department of the Treasury, Internal Revenue Service, gives notice of a proposed new system of records entitled "Treasury/IRS 00.008—Recorded Quality Review Records."

**DATES:** Comments must be received no later than December 24, 2003. This new system of records will be effective January 5, 2004 unless the IRS receives comments that would result in a contrary determination.

**ADDRESSES:** Comments should be sent to the Office of Governmental Liaison and Disclosure, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC 20224. Comments will be made available for inspection and copying upon request in the Freedom of Information Reading Room (1621), at the above address.

#### FOR FURTHER INFORMATION CONTACT:

Anita Loftin, Senior Policy Analyst, W:CAS 401 West Peachtree Street, NW., Atlanta, Georgia 30308, 404-338-8914 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:** Our current quality monitoring process does not provide the same opportunity as the proposed system for all calls to be included in the sample selected for quality monitoring. A February 15, 2002 Treasury Inspector General for Tax Administration (TIGTA) review recommended that the IRS institute an automated call recording system that would provide a true random method of selecting calls from the entire population of taxpayer assistance calls. In a follow-up review dated January 16, 2003, TIGTA stated that the planned implementation of call recording will provide the IRS with an important opportunity for improving the effectiveness and efficiency of its quality assurance process and, in turn, would improve the quality of the customer's experience when calling the IRS for assistance. Taxpayers will be notified at the beginning of a call that their call may be monitored or recorded for quality improvement purposes.

The proposed automated call recording system will allow the IRS to improve quality of responses to taxpayers by providing an efficient and effective means of assessing employee performance. Managers may play the recording when discussing the evaluation of the call with the employee. Audio recordings and screen capture images will be kept long enough for the review and discussion process to take place, generally not more than 45 days.

By recording taxpayer calls and tracking employee actions, the IRS will be able to improve its service to the public by providing specific, tangible feedback to employees. The system will automatically keep track of evaluative data and will alert the manager to areas in which the employee needs improvement. As a result, targeted training will be provided to the employee either on-line or in one-on-one coaching sessions. The IRS is currently negotiating the proposed program with representatives of the National Treasury Employees Union.