

TABLE 2—FY2025 AVERAGE BURDEN PROJECTIONS BY TOTAL INCOME *—Continued

| Total income | Average time (hrs.) | Average out-of-pocket costs | Average monetized burden |
|----------------------------------|---------------------|-----------------------------|--------------------------|
| Table 2C—Decedent Estates | | | |
| 1. <\$1 | 16 | 2,500 | 3,400 |
| 2. \$1 to \$5,000 | 18 | 2,300 | 3,000 |
| 3. \$5,001 to \$10,000 | 18 | 2,900 | 3,800 |
| 4. \$10,001 to \$50,000 | 18 | 3,700 | 5,000 |
| 5. >\$50,000 | 21 | 6,000 | 8,000 |

Source: IRS:RAAS:KDA (11–18–2024).

* Grantor trusts are not reflected in this table because income from a grantor trust is generally reported on the grantor's tax return.

TABLE 3—FY2025 AVERAGE BURDEN PROJECTIONS BY NUMBER OF K–1S ATTACHED *

| Number of K–1s | Average time (hrs.) | Average out-of-pocket costs | Average monetized burden |
|---|---------------------|-----------------------------|--------------------------|
| Table 3A—Simple Trusts | | | |
| 0 | 9 | \$1,000 | \$1,400 |
| 1–5 | 8 | 1,300 | 1,900 |
| 6–10 | 13 | 2,300 | 3,300 |
| >10 | 17 | 3,300 | 4,700 |
| Table 3B—Complex Trusts, Qualified Disability Trusts, Pooled Income Funds, Ch. 7 and 11 Bankruptcy Estates | | | |
| 0 | 9 | 1,200 | 1,600 |
| 1–5 | 11 | 2,200 | 3,100 |
| 6–10 | 20 | 4,300 | 6,100 |
| >10 | 26 | 5,800 | 8,100 |
| Table 3C—Decedent Estates | | | |
| 0 | 14 | 2,400 | 3,300 |
| 1–5 | 20 | 3,800 | 5,100 |
| 6–10 | 25 | 5,400 | 7,300 |
| >10 | 32 | 7,500 | 11,000 |

Source: IRS:RAAS:KDA (11–18–2024).

* Grantor trusts are not reflected in this table because they do not use Schedule K–1s. See Instructions to Form 1041, <https://www.irs.gov/instructions/i1041>.

Authority: 44 U.S.C. 3501 *et seq.*

Melody Braswell,

Treasury PRA Clearance Officer.

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DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Submission for OMB Review; Comment Request; Multiple Internal Revenue Service (IRS) Information Collection Requests

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork

Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on these requests.

DATES: Comments should be received on or before January 21, 2025 to be assured of consideration.

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

FOR FURTHER INFORMATION CONTACT: Copies of the submissions may be obtained from Melody Braswell by emailing PRA@treasury.gov, calling (202) 622–1035, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Internal Revenue Service (IRS)

1. *Title:* Simplified Employee Pension—Individual Retirement Accounts Contribution Agreement.

OMB Number: 1545–0499.

Document Number: 5305–SEP.

Abstract: Form 5305–SEP is used by an employer to make an agreement to provide benefits to all employees under a Simplified Employee Pension (SEP) described in Internal Revenue Code section 408(k). This form is not to be filed with the IRS but is to be retained in the employer's records as proof of establishing a SEP and justifying a deduction for contributions to the SEP.

Current Actions: There are no changes to the burden previously approved by OMB. This request is to extend the current approval for another 3 years.

Type of Review: Extension of a currently approved collection.

Affected Public: Business and other for-profit organizations.

Estimated Number of Respondents: 100,000.

Estimated Time per Respondent: 4 hrs., 57 min.

Estimated Total Annual Burden Hours: 495,000.

2. *Title:* Internal Revenue Service Advisory Council Membership Application.

OMB Number: 1545–1791.

Form Number: 12339.

Abstract: The Federal Advisory Committee Act (FACA) requires that committee membership be balanced in terms of points of view represented and the functions to be performed. As a result, members of specific committees often have both the expertise and professional skills that parallel the program responsibilities of their sponsoring agencies. Selection of committee members is based on the FACA's requirements and the potential member's background and qualifications. Therefore, an application is needed to ascertain the desired skills set for membership. The IRS will also use the information to perform Federal income tax, background, and practitioner checks as required of all members and applicants to the Committee or Council. Information provided will be used to qualify or disqualify individuals to serve as members.

Current Actions: Minor changes were made to form 12239 that included in part 1—there are now 6 check boxes instead of 5, and Part V—a check box has been added. Changes to the burden estimates are due to the most current filing data.

Type of Review: Extension of a currently approved collection.

Affected Public: Individuals or households.

Estimated Number of Respondents: 100.

Estimated Time per Response: 1 hr. 30 min.

Estimated Total Annual Burden Hours: 150.

3. *Title:* Consumer Cooperative Exemption Application.

OMB Number: 1545–1941.

Form Number: 3491.

Abstract: A cooperative uses Form 3491 to apply for exemption from filing Form 1099–PATR, Taxable Distributions received from Cooperatives. Form 1099–PATR is used to report patronage distributions of \$10 or more to a recipient during the calendar year.

Current Actions: There is no change to the paperwork burden previously approved by OMB.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit, individuals or households, and farms.

Estimated Number of Respondents: 200.

Estimated Time per Response: 44 min.

Estimated Total Annual Burden Hours: 148 hours.

4. *Title:* Employee Retention Credit for Employers Affected by Qualified Disaster.

OMB Number: 1545–1978.

Form Number: Form 5884–A.

Abstract: Form 5884–A is used to figure certain credits for disaster area employers. These credits typically include employee retention credits for eligible employers who conducted an active trade or business in certain disaster areas. The credit is equal to 40 percent of qualified wages for each eligible employee (up to a maximum of \$6,000 in qualified wages per employee). The estimates in this notice are for estates and trusts filing Form 5884–A.

Current Actions: There is no change to the burden previously approved by OMB. However, the estimated number of responses was reduced to eliminate duplication of burden estimates. The estimated burden for individuals filing Form 5884–A is approved under OMB control number 1545–0074, and the estimated burden for businesses filing Form 5884–A is approved under OMB control number 1545–0123.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations, and farms.

Estimated Number of Respondents: 120.

Estimated Time per Respondent: 2.55 hours.

Estimated Total Annual Burden Hours: 306.

Authority: 44 U.S.C. 3501 *et seq.*

Melody Braswell,

Treasury PRA Clearance Officer.

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DEPARTMENT OF THE TREASURY

Proposed Collection; Comment Request for Forms 1065, 1066, 1120, 1120–C, 1120–F, 1120–H, 1120–ND, 1120–S, 1120–SF, 1120–FSC, 1120–L, 1120–PC, 1120–REIT, 1120–RIC, 1120–POL, and Related Attachments

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Internal Revenue Service, as part of its continuing effort to reduce

paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995 (PRA). The IRS is soliciting comments on forms used by business entity taxpayers.

DATES: Comments should be received on or before January 21, 2025 to be assured of consideration.

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

FOR FURTHER INFORMATION CONTACT:

Copies of the submissions may be obtained from Melody Braswell by emailing PRA@treasury.gov, calling (202) 622–1035, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Internal Revenue Service (IRS)

Title: U.S. Business Income Tax Return.

OMB Number: 1545–0123.

Form Numbers: Forms 1065, 1066, 1120, 1120–C, 1120–F, 1120–H, 1120–ND, 1120–S, 1120–SF, 1120–FSC, 1120–L, 1120–PC, 1120–REIT, 1120–RIC, 1120–POL and all attachments to these forms.

Abstract: These forms are used by businesses to report their income tax liability.

Current Actions: There have been changes in regulatory guidance related to various forms approved under this approval package during the past year. There have been additions and removals of forms included in this approval package. This approval package is being submitted for renewal purposes.

Type of Review: Revision of a currently approved collection.

Affected Public: Corporations, Partnerships and Pass-Through Entities.

Estimated Number of Respondents: 13,900,000.

Estimated Time per Respondent (Hours): 67 hours, 25 minutes.

Estimated Total Annual Time (Hours): 935,100,000.

Estimated Total Annual Monetized Time (\$): 56,152,000,000.

Estimated Total Out-of-Pocket Costs (\$): 71,617,000,000.