

reflects more the effect of the starting point from which return is measured: in contrast, from January 1, 1991 (the starting point for the 10-year returns reported as of December 31, 2000) to September 30, 2001, the average annual return of the OVAF Capital Appreciation and Fidelity VIP Growth are 14.96% and 14.72%, respectively. In light of the long-term perspective that is particularly appropriate under variable contracts, Applicants believe that the longer-term results are more significant for contract owners. Even with year-to-date losses factored in, Applicants submit that Fidelity VIP Growth's 10-year performance is comparable to the 10-year performance of OVAF Capital Appreciation.

48. Applicants submit that although the one-year return for JPVF World Growth Stock as of December 31, 2000, was lower than the corresponding return for JPVF Global Hard Assets, the five- and 10-year returns were significantly higher. Moreover, JPVF World Stock Growth Stock's unaudited total returns as of September 30, 2001, for all periods shown were higher than the corresponding returns of JPVF Global Hard Assets. Accordingly, in light of the long-term perspective that is particularly appropriate under variable contracts, Applicants believe that JPVF World Growth Stock's performance further supports its appropriateness as a substitute for JPVF Global Hard Assets.

49. While there is no guarantee that past performance will continue, Applicants believe that the foregoing return data support the view that the Substitutions are not expected to diminish performance or otherwise adversely affect Contract values.

50. Applicants request an order of the Commission pursuant to Section 26(c) of the 1940 Act to permit them to effect the Substitutions on the terms set forth in this Amended Application.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 02-5878 Filed 3-11-02; 8:45 am]

BILLING CODE 8010-01-U

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission held the following additional meetings during the week of February 25, 2002:

Closed meetings were held on Thursday, February 28, 2002 at 5:45 p.m., and Friday, March 1, 2002 at 4:00 p.m.

Commissioner Glassman, as duty officer, determined that no earlier notice thereof was possible.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries attended the closed meetings. Certain staff members who had an interest in the matter were also present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(5), (7), (9)(A), (9)(B), and (10) and 17 CFR 200.402(a)(5), (7), 9(i), 9(ii) and (10), permit consideration of the scheduled matter at the closed meetings.

The subject matter of the closed meetings held on Thursday, February 28, 2002 and Friday, March 1, 2002 was:

Regulatory matter concerning financial markets.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 942-7070.

Dated: March 6, 2002.

Jonathan G. Katz,
Secretary.

[FR Doc. 02-5927 Filed 3-7-02; 4:19 pm]

BILLING CODE 8010-01-P

DEPARTMENT OF STATE

[Public Notice 3889]

Fine Arts Committee; Meeting

The Fine Arts Committee of the Department of State will meet on Friday, April 12, 2002 at 2:00 p.m. in the Diplomatic Reception Rooms. The meeting will last until approximately 3:30 p.m. and is open to the public.

The agenda for the committee meeting will include a summary of the work of the Fine Arts Office since its last meeting on November 16, 2001 and the announcement of gifts and loans of furnishings as well as financial contributions from January 1, 2001 through December 31, 2001. Public access to the Department of State is strictly controlled. Members of the public wishing to take part in the meeting should telephone the Fine Arts Office by April 1, 2002, telephone (202) 647-1990 to make arrangements to enter the building. The public may take part

in the discussion as long as time permits and at the discretion of the chairman.

Dated: February 28, 2002.

Gail F. Serfaty,

Secretary, Fine Arts Committee, Department of State.

[FR Doc. 02-5913 Filed 3-11-02; 8:45 am]

BILLING CODE 4710-35-P

DEPARTMENT OF STATE

[Public Notice 3912]

Advisory Commission on Public Diplomacy; Notice of Meeting

The Department of State announces the meeting of the U.S. Advisory Commission on Public Diplomacy on Tuesday, March 26, 2002, in Room 600, 301 4th St., SW, Washington, DC from 12 Noon to 3:30 p.m.

The Commission, reauthorized pursuant to Public Law 106-113 (H.R. 3194, Consolidated Appropriations Act, 2000), will discuss direction for a new executive director, and general update on the effectiveness of public diplomacy initiatives.

Members of the general public may attend the meeting, though attendance of public members will be limited to the seating available. Access to the building is controlled, and individual building passes are required for all attendees.

Dated: March 6, 2002.

David Whitten,

Executive Director, Bureau of Educational and Cultural Affairs, Department of State.

[FR Doc. 02-5914 Filed 3-11-02; 8:45 am]

BILLING CODE 4710-11-U

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Aviation Proceedings, Agreements Filed During the Week Ending February 22, 2002

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. sections 412 and 414. Answers may be filed within 21 days after the filing of the application.

Docket Number: OST-2002-11618.

Date Filed: February 19, 2002.

Parties: Members of the International Air Transport Association.

Subject: PTC23 EUR-SEA 0135 dated 22 February 2002; Mail Vote 207—TC23/TC123 Europe-South East Asia; Standard Revalidation Resolution 002 r1-r25; Intended effective date: 1 October 2002.

Docket Number: OST-2002-11632.