

Board of Governors of the Federal Reserve System, February 6, 2015.

**Margaret McCloskey Shanks,**  
*Deputy Secretary of the Board.*

[FR Doc. 2015-02799 Filed 2-10-15; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)).

The comment period for these applications has been extended. Comments regarding these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 26, 2015.

A. Federal Reserve Bank of New York (Ivan Hurwitz, Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *CIT Group Inc., Livingston, New Jersey, and its subsidiary, Carbon Merger Sub LLC*, New York, New York; to acquire 100 percent of the voting shares of, and to merge with, IMB Holdco LLC, and thereby indirectly acquire voting shares of OneWest Bank, N.A., both in Pasadena, California. In addition, Carbon Merger Sub LLC has applied to become a bank holding company.

Board of Governors of the Federal Reserve System.

**Margaret McCloskey Shanks,**  
*Deputy Secretary of the Board.*

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## FINANCIAL STABILITY OVERSIGHT COUNCIL

### Notice Seeking Comment on Asset Management Products and Activities

**AGENCY:** Financial Stability Oversight Council.

**ACTION:** Notice; extension of comment period.

**SUMMARY:** On December 24, 2015, the Financial Stability Oversight Council (the Council) published a "Notice Seeking Comment on Asset Management Products and Activities" (the Notice), which states that comments on the Notice must be received not later than February 23, 2015. The Council has determined that an extension of the comment period until March 25, 2015, is appropriate.

**DATES:** Comments must be received not later than March 25, 2015.

**ADDRESSES:** You may submit comments by any of the methods identified in the Notice. Please submit your comments using only one method.

**FOR FURTHER INFORMATION CONTACT:** Patrick Pinschmidt, Deputy Assistant Secretary for the Financial Stability Oversight Council, Department of the Treasury, at (202) 622-2495; Lyndsay Huot, Senior Policy Advisor, Office of the Financial Stability Oversight Council, Department of the Treasury, at (202) 622-5874; or Eric Froman, Office of the General Counsel, Department of the Treasury, at (202) 622-1942.

**SUPPLEMENTARY INFORMATION:** On December 24, 2014, the Council published the Notice,<sup>1</sup> seeking comment on whether and how certain asset management products and activities could pose potential risks to U.S. financial stability. Specifically, the Notice requests information about whether risks associated with liquidity and redemptions, leverage, operational functions, and resolution in the asset management industry could affect U.S. financial stability. The Notice states that comments must be received no later than February 23, 2015. The Council has determined that an extension of the comment period until March 25, 2015, is appropriate in order to provide the public more time to review, consider, and comment on the Notice.

<sup>1</sup> Notice Seeking Comment on Asset Management Products and Activities, 79 *Federal Register* 77,488 (Dec. 24, 2014).

Dated: February 4, 2015.

**Patrick Pinschmidt,**

*Deputy Assistant Secretary for the Financial Stability Oversight Council, Department of the Treasury, Executive Director, Financial Stability Oversight Council.*

[FR Doc. 2015-02813 Filed 2-10-15; 8:45 am]

**BILLING CODE 4810-25-P**

## FINANCIAL STABILITY OVERSIGHT COUNCIL

### Supplemental Procedures Relating to Nonbank Financial Company Determinations

**AGENCY:** Financial Stability Oversight Council.

**ACTION:** Notice of document availability.

**SUMMARY:** This notice announces the availability of "Supplemental Procedures Relating to Nonbank Financial Company Determinations" (Supplemental Procedures).

**DATES:** Effective [DATE TBD].

**ADDRESSES:** Copies of the Supplemental Procedures are located on the Financial Stability Oversight Council Web site, available at [www.fsoc.gov](http://www.fsoc.gov).

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information should be directed to Deputy Assistant Secretary for the Financial Stability Oversight Council, Department of the Treasury, 1500 Pennsylvania Avenue NW., Washington, DC 20220.

**SUPPLEMENTARY INFORMATION:** Section 113 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Dodd-Frank Act) authorizes the Financial Stability Oversight Council (the Council) to determine that a nonbank financial company shall be supervised by the Board of Governors of the Federal Reserve System and be subject to enhanced prudential standards if the Council determines that material financial distress at the company, or the nature, scope, size, scale, concentration, interconnectedness, or mix of the activities of the company, could pose a threat to the financial stability of the United States.

The Council has conducted a review of its practices related to the evaluation of nonbank financial companies under section 113 of the Dodd-Frank Act. The Council's review included engagement with financial companies, trade associations, nonbank financial companies subject to Council determinations, public interest groups, members of Congress and their staffs, and other stakeholders. At its open meeting on January 21, 2015, the Council discussed its engagement with