

Dated in Washington, DC on October 5, 2005.

D.J. Stadler,

Director, Office of Budget, Federal Railroad Administration.

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DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Docket No. AB-314 (Sub-No. 3X)]

Chicago, Central & Pacific Railroad Company'Abandonment Exemption'in Linn County, IA

Chicago, Central & Pacific Railroad Company (CC&P) has filed a notice of exemption under 49 CFR 1152 Subpart F—*Exempt Abandonments* to abandon a 0.79-mile line of railroad, the North Cedar Rapids Spur, extending from milepost 87.74 at 16th Street, NE., to milepost 88.53 near 20th Street NE., at the end of the track, in Cedar Rapids, Linn County, IA. The line traverses United States Postal Service Zip Code 52402.

CC&P has certified that: (1) No local traffic has moved over the line for at least 2 years; (2) any overhead traffic formerly handled on the line can be rerouted over other lines; (3) no formal complaint filed by a user of rail service on the line (or by a state or local government entity acting on behalf of such user) regarding cessation of service over the line either is pending with the Surface Transportation Board or with any U.S. District Court or has been decided in favor of complainant within the 2-year period;¹ and (4) the requirements at 49 CFR 1105.7 (environmental reports), 49 CFR 1105.8 (historic reports), 49 CFR 1105.11 (transmittal letter), 49 CFR 1105.12 (newspaper publication), and 49 CFR 1152.50(d)(1) (notice to governmental agencies) have been met.

As a condition to this exemption, any employee adversely affected by the abandonment shall be protected under *Oregon Short Line R. Co.—Abandonment—Goshen*, 360 I.C.C. 91 (1979). To address whether this

condition adequately protects affected employees, a petition for partial revocation under 49 U.S.C. 10502(d) must be filed.

Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will be effective on November 11, 2005, unless stayed pending reconsideration. Petitions to stay that do not involve environmental issues,² formal expressions of intent to file an OFA under 49 CFR 1152.27(c)(2),³ and trail use/rail banking requests under 49 CFR 1152.29 must be filed by October 21, 2005. Petitions to reopen or requests for public use conditions under 49 CFR 1152.28 must be filed by November 1, 2005, with the Surface Transportation Board, 1925 K Street, NW., Washington, DC 20423-0001.

A copy of any petition filed with the Board should be sent to CC&P's representative: Thomas J. Litwiler, Fletcher & Sippel LLC, 29 North Wacker Drive, Suite 920, Chicago, IL 60606-2832.

If the verified notice contains false or misleading information, the exemption is void *ab initio*.

CC&P has filed an environmental/historic report which addresses the effects, if any, of the abandonment on the environment and historic resources. SEA will issue an environmental assessment (EA) by October 17, 2005. Interested persons may obtain a copy of the EA by writing to SEA (Room 500, Surface Transportation Board, Washington, DC 20423-0001) or by calling SEA, at (202) 565-1539. [Assistance for the hearing impaired is available through the Federal Information Relay Service (FIRS) at 1-800-877-8339.] Comments on environmental and historic preservation matters must be filed within 15 days after the EA becomes available to the public.

Environmental, historic preservation, public use, or trail use/rail banking conditions will be imposed, where appropriate, in a subsequent decision.

Pursuant to the provisions of 49 CFR 1152.29(e)(2), CC&P shall file a notice of consummation with the Board to signify

that it has exercised the authority granted and fully abandoned the line. If consummation has not been effected by CC&P's filing of a notice of consummation by October 12, 2006, and there are no legal or regulatory barriers to consummation, the authority to abandon will automatically expire.

Board decisions and notices are available on our Web site at <http://www.stb.dot.gov>.

Decided: October 5, 2005.

By the Board, David M. Konschnick, Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

[FR Doc. 05-20442 Filed 10-11-05; 8:45 am]

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DEPARTMENT OF THE TREASURY

Public Meeting of the President's Advisory Panel on Federal Tax Reform

AGENCY: Department of the Treasury.

ACTION: Notice of meeting.

SUMMARY: This notice advises all interested persons of a public meeting of the President's Advisory Panel on Federal Tax Reform.

DATES: This meeting will be held on Thursday, October 27, 2005. The meeting will be held via teleconference and will begin at 11 a.m. eastern daylight time. Interested parties will be able to listen to the meeting. Call-in information will be posted on the Panel's Web site, <http://www.taxreformpanel.gov>, at a later date.

FOR FURTHER INFORMATION CONTACT: The Panel staff at (202) 927-2TAX (927-2829) (not a toll-free call) or e-mail info@taxreformpanel.gov (please do not send comments to this box). Additional information is available at <http://www.taxreformpanel.gov>.

SUPPLEMENTARY INFORMATION:

Purpose: The October 27 meeting is the thirteenth meeting of the Advisory Panel. At this meeting, the Panel will continue to discuss issues associated with reform of the tax code. There is a possibility that this meeting will not take place as scheduled. Please check the Panel's Web site for updated information.

Comments: Interested parties are invited to call into the teleconference to listen to the meeting; however, no public comments will be heard at the meeting. Any written comments with respect to this meeting may be mailed to The President's Advisory Panel on Federal Tax Reform, 1440 New York Avenue, NW., Suite 2100, Washington,

¹ CC&P states that a portion of the North Cedar Rapids Spur is immediately adjacent to the industrial facilities of Cedarapids, Inc. (Cedarapids). In 2002, Cedarapids initiated litigation in state court, which was later removed to federal court, with CC&P regarding use of and title to the adjacent portion of the North Cedar Rapids Spur right-of-way. See *Cedarapids, Inc. v. Chicago, Central & Pac. R. Co.*, 265 F. Supp.2d 1005 (N.D. Iowa 2003). As part of a settlement of that litigation, the parties agreed that CC&P would abandon the North Cedar Rapids Spur and transfer the subject right-of-way to Cedarapids. The settlement is conditioned upon Board approval or exemption of the abandonment.

² The Board will grant a stay if an informed decision on environmental issues (whether raised by a party or by the Board's Section of Environmental Analysis (SEA) in its independent investigation) cannot be made before the exemption's effective date. See *Exemption of Out-of-Service Rail Lines*, 5 I.C.C.2d 377 (1989). Any request for a stay should be filed as soon as possible so that the Board may take appropriate action before the exemption's effective date.

³ Each OFA must be accompanied by the filing fee, which currently is set at \$1,200. See 49 CFR 1002.2(f)(25).

DC 20220. All written comments will be made available to the public.

Records: Records are being kept of Advisory Panel proceedings and will be available at the Internal Revenue Service's FOIA Reading Room at 1111 Constitution Avenue, NW., Room 1621, Washington, DC 20024. The Reading Room is open to the public from 9 a.m. to 4 p.m., Monday through Friday except holidays. The public entrance to the reading room is on Pennsylvania Avenue between 10th and 12th streets. The phone number is (202) 622-5164 (not a toll-free number). Advisory Panel documents, including meeting announcements, agendas, and minutes, will also be available on <http://www.taxreformpanel.gov>.

Dated: October 7, 2005.

Mark S. Kaizen,

Designated Federal Officer.

[FR Doc. 05-20513 Filed 10-11-05; 8:45 am]

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DEPARTMENT OF THE TREASURY

Financial Management Service

Privacy Act of 1974, as Amended; System of Records

AGENCY: Financial Management Service, Treasury.

ACTION: Notice of proposed new system of records.

SUMMARY: In accordance with the Privacy Act of 1974, as amended, the Financial Management Service gives notice of a proposed new Privacy Act system of records entitled "Treasury/FMS .006-Direct Deposit Enrollment Records."

DATES: Comments must be received no later than November 14, 2005. The proposed new system of records will become effective November 21, 2005 unless comments are received which would result in a contrary determination.

ADDRESSES: You should send your comments to Tom Longnecker, Disclosure Officer, Financial Management Service, 401 14th Street, SW., Washington, DC 20227. Comments received will be available for inspection at the same address between the hours of 9 a.m. and 4 p.m. Monday through Friday. You may send your comments by electronic mail to tom.longnecker@fms.treas.gov or regulations.gov.

FOR FURTHER INFORMATION CONTACT: Tom Longnecker, Disclosure Officer, (202) 874-6837.

SUPPLEMENTARY INFORMATION: Pursuant to the Privacy Act of 1974, as amended, 5 U.S.C. 552a, the Financial Management Service (FMS) is proposing to establish a new system of records entitled "Direct Deposit Enrollment Records—Treasury/FMS .006." FMS, a bureau within the Department of the Treasury, is responsible for disbursing public money. Making payments by electronic funds transfer (EFT), rather than by paper check, benefits both recipients and the Government. Agency records indicate that recipients are 30 times less likely to have a problem with an electronic payment than with a paper check. Unlike check payments, electronic payments are not susceptible to being lost, stolen, or damaged in transit. Electronic payments are far less susceptible to forgery or alteration than checks. Further, EFT payments are less costly than checks. The Government saves approximately 62 cents for each payment made electronically, rather than by check.

Over the past three decades, Treasury has developed numerous programs to enable agencies to make EFT payments. One of these programs, known as "Direct Deposit," is used by FMS to transmit benefit payments, as well as wage, salary, retirement, allotment, and travel payments, directly to the recipient's account at a bank, credit union, or other financial institution.

In 2003, FMS disbursed about 74% of more than 929 million Federal payments through EFT, rather than by paper check. FMS continues to implement various programs to increase the number of payments made by EFT. Among other things, FMS intends to increase the use of Direct Deposit throughout the United States and to expand the ways in which Federal payees may request Direct Deposit for Government payments.

FMS intends to increase the use of Direct Deposit with the assistance of FMS's fiscal agents (the Federal Reserve Banks), contractors, and various community groups. At various information sessions and meetings around the country, Federal benefit recipients will be offered the opportunity to enroll in Direct Deposit or be provided with assistance in completing the Direct Deposit enrollment application. Currently, a payee who wishes to sign up for Direct Deposit must enroll through his or her financial institution or by contacting the Federal agency that authorizes the benefit or other type of payment to the payee. As part of its efforts to increase the use of Direct Deposit, FMS and/or its fiscal agents and contractors will

directly receive Direct Deposit enrollment applications for processing.

The records covered by the proposed system are necessary to process Direct Deposit enrollment applications that may be received directly by FMS, its fiscal agents, and/or contractors. The records are collected and maintained to ensure that Direct Deposit enrollment applications are processed correctly in order to minimize any risk that a recipient's Federal payment will be disbursed to the wrong account. In order to process a Direct Deposit application, a payee needs to submit his or her name, address, social security number, financial institution account information, and information about the type of benefit paid to the payee by the Government. Without such information, FMS, its fiscal agents and contractors, would not be able to process the Direct Deposit enrollment application as requested by the individual authorizing the Direct Deposit enrollment.

In addition to the purposes cited above, the information contained in the covered records will be used for collateral purposes related to the processing of Direct Deposit enrollments, such as collection of statistical information on operations, development of computer systems, investigation of unauthorized or fraudulent activity, and the collection of debts arising out of such activity.

Thus, the information contained in the records covered by FMS's proposed system of records is necessary to accurately process Direct Deposit enrollment applications.

FMS recognizes the sensitive nature of the confidential information it obtains when collecting financial institution account information from the public and has many safeguards in place to protect the information from theft or inadvertent disclosure. When appropriate, FMS's arrangements with its fiscal agents and contractors include requirements that preclude them from retaining, disclosing, and using for other purposes the information received from Direct Deposit enrollment applications. In addition to various procedural and physical safeguards, access to computerized records is limited, through the use of access codes, encryption techniques and/or other internal mechanisms. Access to records is granted only as authorized by a business line manager at FMS or FMS's fiscal agent to those whose official duties require access solely for the purposes outlined in the proposed system. The information in the Direct Deposit Enrollment Records system will allow the public to enjoy the benefits of Direct Deposit while lowering costs to