

regulations under section 316(b) of the Clean Water Act governing cooling water intake structures at existing facilities. The purpose of this meeting is to elicit individual comments from the technical experts regarding the Agency's preliminary data on cooling water intake structure technologies that are in place at existing facilities and the costs associated with the use of available technologies for reducing impingement and entrainment of aquatic organisms. The experts will be selected by the Director of the Office of Science and Technology within the Office of Water. The experts will represent, at a minimum, a balanced mix of individuals recommended by or associated with industry and public interest groups, with additional representation from two or three States and one academic institution. The public is invited to attend and will have an opportunity to express their views at the end of the meeting.

DATES: The public meeting will be held on Wednesday, May 23, 2001 from 9 a.m. to 4:30 p.m.

ADDRESSES: The meeting will be held at the Crystal City Marriott, 1999 Jefferson Davis Highway, Alexandria, Virginia 22202. The Crystal City Marriott telephone number is (703) 413-5500. The nearest Metro stop is Crystal City station on either the Blue or the Yellow Line.

FOR FURTHER INFORMATION CONTACT: Claudio H. Ternieden, Office of Water, Office of Science and Technology, Engineering and Analysis Division, Cooling Water Intake Task Force, U.S. Environmental Protection Agency, 1200 Pennsylvania Avenue, N.W., Washington, DC 20460; telephone number (202) 260-6026; and e-mail address Ternieden.Claudio@epa.gov. For any updates on the issues that EPA will discuss at the meeting, refer to <http://www.epa.gov/ost/guide>.

SUPPLEMENTARY INFORMATION: EPA is developing regulations implementing Section 316(b) of the Clean Water Act under the terms of an Amended Consent Decree in *Riverkeeper, Inc. v. Whitman*, U.S. District Court, Southern District of New York, No. 93-Civ.0314 (AGS). The Amended Consent Decree divides the regulatory process into three phases: (1) Phase I, governing new facilities that employ a cooling water intake structure; (2) Phase II, governing, at a minimum, existing utilities and non-utility power producers that employ a cooling water intake structure, and whose flow levels exceed a minimum threshold to be determined by EPA; and (3) Phase III, governing existing facilities that employ a cooling water intake structure, that are

not covered by the Phase II rule, and whose intake flow levels exceed a minimum threshold to be determined by EPA. EPA proposed Phase I regulations on July 20, 2000, 65 FR 49060. The remaining deadlines for rulemaking in each phase are as follows:

Phase I: Final action by November 9, 2001

Phase II: Proposal by February 28, 2002
Final action by August 28, 2003

Phase III: Proposal by June 15, 2003
Final action by December 15, 2004

Dated: April 11, 2001.

Geoffrey H. Grubbs,

Director, Office of Science and Technology.

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FEDERAL ACCOUNTING STANDARDS ADVISORY BOARD

Notice of New Exposure Draft *Change in Certain Requirements for Reconciling Obligations and Net Cost of Operations—Amendment of SFFAS 7, Accounting for Revenue and Other Financing Sources*

AGENCY: Federal Accounting Standards Advisory Board.

Board Action: Pursuant to the Federal Advisory Committee Act (Pub. L. No. 92-463), as amended, and the FASAB Rules of Procedure, as amended in October, 1999, notice is hereby given that the Federal Accounting Standards Advisory Board has published a new exposure draft, *Change in Certain Requirements for Reconciling Obligations and Net Cost of Operations—Amendment to SFFAS 7, Accounting for Revenue and Other Financing Sources*.

A summary of the proposed *Statement follows:* On April 12, 2001, the Federal Accounting Standards Advisory Board (FASAB) released for public comment an exposure draft (ED) to amend Statement of Federal Financial Accounting Standards (SFFAS) 7, Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting. The Chairman of the Federal Accounting Standards Advisory Board announced that the FASAB has issued an exposure draft of a proposed standard affecting the presentation of the reconciliation of obligations and the net cost of operations in the statement of financing. The new standard would delete the requirement to report changes in certain receivables from the public as a resource on the statement of financing. The effect of the change is that the location of this item in the statement of

financing is no longer specified by the standard. The Board is deferring a final solution regarding the placement of this element until it can be addressed within the context of a fuller review of the statement of financing. In the interim, flexibility will be permitted by the amended standard. The exposure draft entitle Change in Certain Requirements for Reconciling Obligations and Net Cost of Operations, Amendment of SFFAS 7, Accounting for Revenue and Other Financing Sources, will be out for comment until June 8, 2001. The proposed amendment of SFFAS No. 7 would be effective for periods beginning after September 30, 2000.

The exposure draft will be mailed to FASAB's mailing list subscribers. Additionally, it is available on FASAB's home page <http://www.financenet.gov/fasab.htm>. Copies can be obtained by contacting FASAB at (202) 512-7350, or fontenrose.fasab@gao.gov. For further information call Richard Fontenrose (202) 512-7358.

Written comments are requested by June 8, 2001, and should be sent to: Wendy M. Comes, Executive Director, Federal Accounting Standards Advisory Board, 441 G Street, NW, Suite 6814, Mail Stop 6K17V, Washington, DC 20548.

FOR FURTHER INFORMATION CONTACT: Wendy Comes, Executive Director, 441 G St., NW., Room 6814, Washington, DC 20548, or call (202) 512-7350.

Authority: Federal Advisory Committee Act. Pub. L. No. 92-463.

Dated: April 19, 2001.

Wendy M. Comes,
Executive Director.

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FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank