

Director's Decision will constitute the final action of the Commission 25 days after the date of the Decision, unless the Commission, on its own motion, institutes a review of the Director's Decision in that time.

Dated at Rockville, Maryland, this 27th day of May 2014.

For the Nuclear Regulatory Commission.

**Brian E. Holian,**

*Acting Director, Office of Federal and State Materials and Environmental Management Programs.*

[FR Doc. 2014-13360 Filed 6-6-14; 8:45 am]

**BILLING CODE 7590-01-P**

## OVERSEAS PRIVATE INVESTMENT CORPORATION

### Sunshine Act Cancellation Notice—OPIC June 5, 2014 Public Hearing

OPIC's Sunshine Act notice of its Public Hearing in Conjunction with each Board meeting was published in the **Federal Register** (Volume 79, Number 105, Page 31350) on June 2, 2014. No requests were received to provide testimony or submit written statements for the record; therefore, OPIC's public hearing scheduled for 2 p.m., June 4, 2014 in conjunction with OPIC's June 12, 2014 Board of Directors meeting has been cancelled.

#### CONTACT PERSON FOR INFORMATION:

Information on the hearing cancellation may be obtained from Connie M. Downs at (202) 336-8438, or via email at [Connie.Downs@opic.gov](mailto:Connie.Downs@opic.gov).

Dated: June 4, 2014.

**Connie M. Downs,**

*OPIC Corporate Secretary.*

[FR Doc. 2014-13485 Filed 6-5-14; 4:15 pm]

**BILLING CODE 3210-01-M**

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 31070; 813-382]

### Kohlberg Kravis Roberts & Co. L.P., et al.; Notice of Application

June 3, 2014.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTION:** Notice of application for an order under sections 6(b) and 6(e) of the Investment Company Act of 1940 (the "Act") granting an exemption from all provisions of the Act and the rules and regulations thereunder, except sections 9, 17, 30, and 36 through 53 of the Act, and the rules and regulations thereunder (the "Rules and

Regulations"). With respect to sections 17(a), (d), (f), (g) and (j) and 30(a), (b), (e), and (h) of the Act, and the Rules and Regulations, and rule 38a-1 under the Act, the exemption is limited as set forth in the application.

#### SUMMARY: Summary of Application:

Applicants request an order to exempt certain limited partnerships and other entities ("Partnerships") formed for the benefit of eligible employees of Kohlberg Kravis Roberts & Co. L.P. ("KKR LP") and its affiliates from certain provisions of the Act. Each Partnership will be an "employees' securities company" within the meaning of section 2(a)(13) of the Act.

**Applicants:** KKR LP; KKR North America Fund XI ESC L.P. ("NAXI ESC"), KKR Asian Fund II ESC L.P. ("Asia II ESC"), KKR Energy Income and Growth Fund I ESC L.P. ("EIGF I ESC"), KKR Real Estate Partners Americas ESC L.P. ("REPA ESC," and with NAXI ESC, Asia II ESC, and EIGF I ESC, collectively, the "Initial Partnerships"); and KKR North America XI Limited ("NAXI ESC GP"), the General Partner (defined below) of NAXI ESC, KKR Asia II Limited ("Asia II ESC GP"), the General Partner of Asia II ESC, KKR EIGF LLC ("EIGF I ESC GP"), the General Partner of EIGF I ESC, and KKR REPA GP LLC ("REPA ESC GP," and with NAXI ESC GP, Asia II ESC GP, and EIGF I ESC GP, collectively, the "Initial General Partners"), the General Partner of REPA ESC.

**DATES: Filing Dates:** The application was filed on September 20, 2012 and amended on May 6, 2013, December 31, 2013 and May 29, 2014.

**Hearing or Notification of Hearing:** An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on June 30, 2014, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

**ADDRESSES:** Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090; Applicants: 9 West 57th Street, Suite 4200, New York, New York 10019.

#### FOR FURTHER INFORMATION CONTACT:

David J. Marcinkus, Senior Counsel, at (202) 551-6882, or David P. Bartels, Branch Chief, at (202) 551-6821 (Division of Investment Management, Chief Counsel's Office).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained via the Commission's Web site by searching for the file number, or for an applicant using the Company name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551-8090.

#### Applicants' Representations

1. KKR LP is a Delaware limited partnership, and together with its "affiliates," as defined in rule 12b-2 under the Securities Exchange Act of 1934 (the "Exchange Act") (collectively, "KKR," and each, a "KKR entity"), it has organized, and will in the future organize, limited partnerships, limited liability companies, business trusts or other entities (each a "Partnership" and, collectively, the "Partnerships") as "employees' securities companies," as defined in section 2(a)(13) of the Act.

2. A Partnership may be organized under the laws of the state of Delaware, another state, or of a jurisdiction outside the United States. KKR may also form parallel Partnerships organized under the laws of various jurisdictions in order to create the same investment opportunities for Eligible Employees (as defined below) in other jurisdictions. Interests in a Partnership ("Interests") may be issued in one or more series, each of which corresponds to particular Partnership investments (each, a "Series"). Each Series will be an "employees' securities company" within the meaning of section 2(a)(13) of the Act. Each Partnership will operate as a closed-end management investment company, and a particular Partnership may operate as a diversified or non-diversified vehicle within the meaning of the Act. The Partnerships are intended to provide investment opportunities for Eligible Employees that are competitive with those at other investment management and financial services firms and to facilitate the recruitment and retention of high caliber professionals. KKR will control each Partnership within the meaning of section 2(a)(9) of the Act.

3. KKR formed NAXI ESC in June 2012 under the laws of the Cayman Islands. NAXI ESC invests concurrently with KKR North America Fund XI L.P. ("NAXI") and other investors organized or managed by KKR or its designees that generally co-invest with NAXI in various investment opportunities, as