

Facility Operating License No. NPF-90: Amendment revised the Technical Specifications.

Date of initial notice in **Federal Register**: October 17, 2001 (66 FR 52804).

The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated November 29, 2001.

No significant hazards consideration comments received: No.

**Note:** The publication date for this notice will change from every other Wednesday to every other Tuesday, effective January 8, 2002. The notice will contain the same information and will continue to be published biweekly.

Dated at Rockville, Maryland, this 3rd of December, 2001.

For the Nuclear Regulatory Commission.

**John A. Zwolinski,**

Director, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.

[FR Doc. 01-30455 Filed 12-11-01; 8:45 am]

**BILLING CODE 7590-01-P**

## OVERSEAS PRIVATE INVESTMENT CORPORATION

### Submission for OMB Review; Comment Request

**AGENCY:** Overseas Private Investment Corporation.

**ACTION:** Request for comments.

**SUMMARY:** Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to publish a Notice in the **Federal Register** notifying the public that the Agency is preparing an information collection request for OMB review and approval and to request public review and comment on the submission. Comments are being solicited on the need for the information, its practical utility, the accuracy of the Agency's burden estimate, and on ways to minimize the reporting burden, including automated collection techniques and uses of other forms of technology. The proposed form under review is summarized below.

**DATES:** Comments must be received within 60 days of publication of this Notice.

**ADDRESSES:** Copies of the subject form and the request for review prepared for submission to OMB may be obtained from the Agency Submitting Officer. Comments on the form should be submitted to the Agency Submitting Officer.

**FOR FURTHER INFORMATION CONTACT:** OPIC Agency Submitting Officer: Carol

Brock, Records Manager, Overseas Private Investment Corporation, 1100 New York Avenue, NW., Washington, DC 20527; 202/336-8563.

### Summary of Form Under Review

Type of Request: Form Amendment.  
Title: Application for Political Risk Investment Insurance.

Form Number: OPIC-52.

Frequency of Use: Once per investor, per project.

Type of Respondents: Business or other institutions.

Standard Industrial Classification Codes: All.

Description of Affected Public: U.S. companies investing overseas.

Reporting Hours: 6½ hours per project.

Number of Responses: 150 per year.

Federal Cost: \$24,300 per year.

Authority for Information Collection: Sections 231 and 234(a) of the Foreign Assistance Act of 1961, as amended.

Abstract (Needs and Uses): The OPIC 52 form is the principal document used by OPIC to determine the investor's and the project's eligibility, assess the environmental impact and development effects of the project, measure the economic effects for the United States and the host country economy, and collect information for underwriting analysis.

Dated: December 6, 2001.

**Rumu Sarkar,**

Assistant General Counsel, Administrative Affairs, Department of Legal Affairs.

[FR Doc. 01-30657 Filed 12-11-01; 8:45 am]

**BILLING CODE 3210-01-M**

## RAILROAD RETIREMENT BOARD

### 2002 Railroad Experience Rating Proclamations, Monthly Compensation Base and Other Determinations

**AGENCY:** Railroad Retirement Board.

**ACTION:** Notice.

**SUMMARY:** Pursuant to section 8(c)(2) and section 12(r)(3) of the Railroad Unemployment Insurance Act (Act) (45 U.S.C. 358(c)(2) and 45 U.S.C. 362(r)(3), respectively), the Board gives notice of the following:

1. The balance to the credit of the Railroad Unemployment Insurance (RUI) Account, as of June 30, 2001, is \$53,029,889.30;
2. The September 30, 2001, balance of any new loans to the RUI Account, including accrued interest, is zero;
3. The system compensation base is \$3,095,486,497.55 as of June 30, 2001;
4. The cumulative system unallocated charge balance is (\$236,829,145.06) as of June 30, 2001;

5. The pooled credit ratio for calendar year 2002 is zero;

6. The pooled charged ratio for calendar year 2002 is zero;

7. The surcharge rate for calendar year 2002 is 2.5 percent;

8. The monthly compensation base under section 1(i) of the Act is \$1,100 for months in calendar year 2002;

9. The amount described in section 1(k) of the Act as "2.5 times the monthly compensation base" is \$2,750 for base year (calendar year) 2002;

10. The amount described in section 2(c) of the Act as "an amount that bears the same ratio to \$775 as the monthly compensation base for that year as computed under section 1(i) of this Act bears to \$600" is \$1,421 for months in calendar year 2002;

11. The amount described in section 3 of the Act as "2.5 times the monthly compensation base" is \$2,750 for base year (calendar year) 2002;

12. The amount described in section 4(a-2)(i)(A) of the Act as "2.5 times the monthly compensation base" is \$2,750 with respect to disqualifications ending in calendar year 2002;

13. The maximum daily benefit rate under section 2(a)(3) of the Act is \$52 with respect to days of unemployment and days of sickness in registration periods beginning after June 30, 2002.

**DATES:** The balance in notice (1) and the determinations made in notices (3) through (7) are based on data as of June 30, 2001. The balance in notice (2) is based on data as of September 30, 2001. The determinations made in notices (5) through (7) apply to the calculation, under section 8(a)(1)(C) of the Act, of employer contribution rates for 2002. The determinations made in notices (8) through (12) are effective January 1, 2002. The determination made in notice (13) is effective for registration periods beginning after June 30, 2002.

**ADDRESSES:** Secretary to the Board, Railroad Retirement Board, 844 Rush Street, Chicago, Illinois 60611-2092.

**FOR FURTHER INFORMATION CONTACT:** Marla L. Huddleston, Bureau of the Actuary, Railroad Retirement Board, 844 Rush Street, Chicago, Illinois 60611-2092, telephone (312) 751-4779.

**SUPPLEMENTARY INFORMATION:** The RRB is required by section 8(c)(1) of the Railroad Unemployment Insurance Act (Act) (45 U.S.C. 358(c)(1)) as amended by Public Law 100-647, to proclaim by October 15 of each year certain system-wide factors used in calculating experience-based employer contribution rates for the following year. The RRB is further required by section 8(c)(2) of the Act (45 U.S.C. 358(c)(2)) to publish the amounts so determined and proclaimed.

The RRB is required by section 12(r)(3) of the Act (45 U.S.C. 362(r)(3)) to publish by December 11, 2001, the computation of the calendar year 2002 monthly compensation base (section 1(i) of the Act) and amounts described in sections 1(k), 2(c), 3 and 4(a-2)(i)(A) of the Act which are related to changes in the monthly compensation base. Also, the RRB is required to publish, by June 11, 2002, the maximum daily benefit rate under section 2(a)(3) of the Act for days of unemployment and days of sickness in registration periods beginning after June 30, 2002.

#### Surcharge Rate

A surcharge is added in the calculation of each employer's contribution rate, subject to the applicable maximum rate, for a calendar year whenever the balance to the credit of the RUI Account on the preceding June 30 is less than the greater of \$100 million or the amount that bears the same ratio to \$100 million as the system compensation base for that June 30 bears to the system compensation base as of June 30, 1991. If the RUI Account balance is less than \$100 million (as indexed), but at least \$50 million (as indexed), the surcharge will be 1.5 percent. If the RUI Account balance is less than \$50 million (as indexed), but greater than zero, the surcharge will be 2.5 percent. The maximum surcharge of 3.5 percent applies if the RUI Account balance is less than zero.

The system compensation base as of June 30, 1991 was \$2,763,287,237.04. The system compensation base for June 30, 2001 was \$3,095,486,497.55. The ratio of \$3,095,486,497.55 to \$2,763,287,237.04 is 1.12021887. Multiplying 1.12021887 by \$100 million yields \$112,021,887. Multiplying \$50 million by 1.12021887 produces \$56,010,944. The Account balance on June 30, 2001, was \$53,029,889.30. Accordingly, the surcharge rate for calendar year 2002 is 2.5 percent.

#### Monthly Compensation Base

For years after 1988, section 1(i) of the Act contains a formula for determining the monthly compensation base. Under the prescribed formula, the monthly compensation base increases by approximately two-thirds of the cumulative growth in average national wages since 1984. The monthly compensation base for months in calendar year 2002 shall be equal to the greater of (a) \$600 or (b)  $\$600 [1 + \{(A - 37,800) / 56,700\}]$ , where A equals the amount of the applicable base with respect to tier 1 taxes for 2002 under section 3231(e)(2) of the Internal Revenue Code of 1986. Section 1(i)

further provides that if the amount so determined is not a multiple of \$5, it shall be rounded to the nearest multiple of \$5.

The calendar year 2002 tier 1 tax base is \$84,900. Subtracting \$37,800 from \$84,900 produces \$47,100. Dividing \$47,100 by \$56,700 yields a ratio of 0.83068783. Adding one gives 1.83068783. Multiplying \$600 by the amount 1.83068783 produces the amount of \$1,098.41, which must then be rounded to \$1,100. Accordingly, the monthly compensation base is determined to be \$1,100 for months in calendar year 2002.

#### Amounts Related to Changes in Monthly Compensation Base

For years after 1988, sections 1(k), 2(c), 3 and 4(a-2)(i)(A) of the Act contain formulas for determining amounts related to the monthly compensation base.

Under section 1(k), remuneration earned from employment covered under the Act cannot be considered subsidiary remuneration if the employee's base year compensation is less than 2.5 times the monthly compensation base for months in such base year. Multiplying 2.5 by the calendar year 2002 monthly compensation base of \$1,100 produces \$2,750. Accordingly, the amount determined under section 1(k) is \$2,750 for calendar year 2002.

Under section 2(c), the maximum amount of normal benefits paid for days of unemployment within a benefit year and the maximum amount of normal benefits paid for days of sickness within a benefit year shall not exceed an employee's compensation in the base year. In determining an employee's base year compensation, any money remuneration in a month not in excess of an amount that bears the same ratio to \$775 as the monthly compensation base for that year bears to \$600 shall be taken into account. The calendar year 2002 monthly compensation base is \$1,100. The ratio of \$1,100 to \$600 is 1.83333333. Multiplying 1.83333333 by \$775 produces \$1,421. Accordingly, the amount determined under section 2(c) is \$1,421 for months in calendar year 2002.

Under section 3, an employee shall be a "qualified employee" if his/her base year compensation is not less than 2.5 times the monthly compensation base for months in such base year. Multiplying 2.5 by the calendar year 2002 monthly compensation base of \$1,100 produces \$2,750. Accordingly, the amount determined under section 3 is \$2,750 for calendar year 2002.

Under section 4(a-2)(i)(A), an employee who leaves work voluntarily

without good cause is disqualified from receiving unemployment benefits until he has been paid compensation of not less than 2.5 times the monthly compensation base for months in the calendar year in which the disqualification ends. Multiplying 2.5 by the calendar year 2002 monthly compensation base of \$1,100 produces \$2,750. Accordingly, the amount determined under section 4(a-2)(i)(A) is \$2,750 for calendar year 2002.

#### Maximum Daily Benefit Rate

Section 2(a)(3) contains a formula for determining the maximum daily benefit rate for registration periods beginning after June 30, 1989, and after each June 30 thereafter. Legislation enacted on October 9, 1996, revised the formula for indexing maximum daily benefit rates. Under the prescribed formula, the maximum daily benefit rate increases by approximately two-thirds of the cumulative growth in average national wages since 1984. The maximum daily benefit rate for registration periods beginning after June 30, 2002, shall be equal to 5 percent of the monthly compensation base for the base year immediately preceding the beginning of the benefit year. Section 2(a)(3) further provides that if the amount so computed is not a multiple of \$1, it shall be rounded down to the nearest multiple of \$1.

The calendar year 2001 monthly compensation base is \$1,050. Multiplying \$1,050 by 0.05 yields \$52.50, which must then be rounded down to \$52. Accordingly, the maximum daily benefit rate for days of unemployment and days of sickness beginning in registration periods after June 30, 2002, is determined to be \$52.

Dated: November 13, 2001.

By authority of the Board.

**Beatrice Ezerski,**

*Secretary to the Board.*

[FR Doc. 01-30670 Filed 12-11-01; 8:45 am]

BILLING CODE 7905-01-U

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-25310; File No. 812-12628]

### Jackson National Life Insurance Company, et al.; Notice of Application

December 5, 2001.

**AGENCY:** Securities and Exchange Commission ("SEC" or "Commission").

**ACTION:** Notice of application for an order under section 6(c) of the Investment Company Act of 1940 (the "Act") granting exemptions from the