

or MSPs.<sup>2</sup> These provisions require these clearing members to have procedures to limit the financial risks they incur as a result of clearing trades and liquid resources to meet obligations.

The regulations require clearing members, who are FCMs, SDs, or MSPs to: (1) establish risk-based limits based on position size, order size, margin requirements, or similar factors, and for FCMs, risk-based limits must be established for the proprietary account and in each customer account; (2) screen orders for compliance with the risk-based limits; (3) monitor for adherence to the risk-based limits intra-day and overnight; (4) conduct stress tests under extreme but plausible conditions of all positions at least once per week, and for FCMs, the stress tests must be conducted for all positions in the proprietary account and in each customer account that could pose material risk to the FCM; (5) evaluate its ability to meet initial margin requirements at least once per week; (6) evaluate its ability to meet variation margin requirements in cash at least once per week; (7) evaluate its ability to liquidate the positions it clears, in an orderly manner, and estimate the cost of the liquidation, and for FCMs, the evaluation must be done at least once per quarter and conducted for all positions in the proprietary and customer accounts; and (8) test all lines of credit at least once per year.

Each of these items has been observed by Commission staff as an element of an existing sound risk management program at an FCM, SD, or MSP. The Commission regulations require each FCM, SD, or MSP clearing member to establish written procedures to comply with these regulations and to keep records documenting its compliance.

The information collection obligations imposed by the regulations are necessary to implement certain provisions of the CEA, including ensuring that registrants exercise effective risk management and for the efficient operation of trading venues among FCMs, SDs, and MSPs that are clearing members, in order to maintain financial stability at derivatives clearing organizations (“DCOs”).

With respect to the collection of information, the CFTC invites comments on:

- Whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information will have a practical use;
- The accuracy of the Commission’s estimate of the burden of the proposed

collection of information, including the validity of the methodology and assumptions used;

- Ways to enhance the quality, usefulness, and clarity of the information to be collected; and
- Ways to minimize the burden of collection of information on those who are to respond, including through the use of appropriate automated electronic, mechanical, or other technological collection techniques or other forms of information technology; e.g., permitting electronic submission of responses.

All comments must be submitted in English, or if not, accompanied by an English translation. Comments will be posted as received to <https://www.cftc.gov>. You should submit only information that you wish to make available publicly. If you wish for the Commission to consider information that you believe is exempt from disclosure under the Freedom of Information Act (“FOIA”), a petition for confidential treatment of the exempt information may be submitted according to the procedures established in § 145.9 of the Commission Regulations.<sup>3</sup>

The Commission reserves the right, but shall have no obligation, to review, pre-screen, filter, redact, refuse or remove any or all of your submission from <https://www.cftc.gov> that it may deem to be inappropriate for publication, such as obscene language. All submissions that have been redacted or removed that contain comments on the merits of the Information Collection Request will be retained in the public comment file and will be considered as required under the Administrative Procedure Act and other applicable laws, and may be accessible under FOIA.

**Burden Statement:** The Commission is revising its estimate of the burden for this collection of information for clearing members of DCOs who are FCMs, SDs, and MSPs. The respondent burden for this collection is estimated to be as follows:

**Estimated Number of Respondents:** 168 (62 Clearing Member FCMs and 106 Clearing Member SDs).

**Estimated Average Burden Hours per Respondent:** 504 hours.

**Estimated Total Annual Burden Hours:** 84,672 hours.

**Frequency of Collection:** As needed.

There are no capital costs or operating and maintenance costs associated with this collection.

(Authority: 44 U.S.C. 3501 *et seq.*)

Dated: January 30, 2025.

**Robert Sidman,**

*Deputy Secretary of the Commission.*

[FR Doc. 2025–02201 Filed 2–3–25; 8:45 am]

**BILLING CODE 6351–01–P**

## DEPARTMENT OF EDUCATION

### Withdrawal of Notice Inviting Applications and Cancellation of the Competition for the Expanding Opportunity Through Quality Charter Schools Program (CSP)—Grants to State Entities

**AGENCY:** Office of Elementary and Secondary Education, Department of Education.

**ACTION:** Notice; withdrawal.

**SUMMARY:** The Department of Education (Department) withdraws the notice inviting applications (NIA) for fiscal year (FY) 2025 for CSP Grants to State Entities.

**DATES:** The NIA published in the **Federal Register** on January 21, 2025 (90 FR 7104), is withdrawn and the competition cancelled as of February 4, 2025.

#### FOR FURTHER INFORMATION CONTACT:

Sareeta Schmitt, U.S. Department of Education, 400 Maryland Avenue SW, Washington, DC 20202–5970. Telephone: (202) 205–0730. Email: [SE\\_Compensation@ed.gov](mailto:SE_Compensation@ed.gov).

If you are deaf, hard of hearing, or have a speech disability and wish to access telecommunications relay services, please dial 7–1–1.

**SUPPLEMENTARY INFORMATION:** On January 21, 2025, the Department published NIAs for two programs in the CSP in the **Federal Register**, one of which is for the FY 2025 CSP Grants to State Entities (SE grants), Assistance Listing Number (ALN) 84.282A. The Department is withdrawing this NIA as part of a comprehensive review of recently published FY 2025 CSP NIAs. This reevaluation aims to ensure that all priorities and requirements for the FY 2025 CSP competitions align with the program priorities set by the Trump Administration, comply with Executive orders issued since January 20, 2025, and promote consistency across all CSP grant programs. The Department has also determined that aligning all CSP grant competitions will ensure greater impact on students and families. Additionally, alignment of CSP priorities will increase the economic impact of the Federal education funds awarded for the CSP.

The Department intends to announce a new NIA for SE grants, ALN 84.282A

<sup>2</sup> 77 FR 21278 (Apr. 9, 2012).

<sup>3</sup> 17 CFR 145.9.

in FY 2025. This NIA will unleash innovation, minimize excessive and unnecessary oversight, and lessen the reporting burden for both applicants and grant recipients. By adopting this streamlined approach, the Department is committed to maximizing the impact of its funding efforts while creating a more efficient application process.

The Department does not expect that withdrawing this NIA will significantly impact our ability to make grant awards for FY 2025 under this competition because the Administration anticipates issuing a new NIA in the near future.

**Intergovernmental Review:** This program is subject to Executive Order 12372 and the regulations in 34 CFR part 79.

**Accessible Format:** On request to the program contact person listed under **FOR FURTHER INFORMATION CONTACT**, individuals with disabilities can obtain this notice and the NIA in an accessible format. The Department will provide the requestor with an accessible format that may include Rich Text Format (RTF) or text format (txt), a thumb drive, an MP3 file, braille, large print, audiotape, compact disc, or other accessible format.

**Electronic Access to This Document:** The official version of this document is the document published in the **Federal Register**. You may access the official edition of the **Federal Register** and the Code of Federal Regulations at [www.govinfo.gov](http://www.govinfo.gov). At this site, you can view this document, as well as all other Department documents published in the **Federal Register**, in text or Portable Document Format (PDF). To use PDF, you must have Adobe Acrobat Reader, which is available free at the site.

You may also access Department documents published in the **Federal Register** by using the article search feature at [www.federalregister.gov](http://www.federalregister.gov). Specifically, through the advanced search feature at this site, you can limit your search to documents published by the Department.

**Denise Carter,**

*Acting Secretary of Education.*

[FR Doc. 2025-02139 Filed 2-3-25; 8:45 am]

**BILLING CODE 4000-01-P**

## DEPARTMENT OF EDUCATION

[Docket No.: ED-2025-SCC-0011]

### Agency Information Collection Activities; Comment Request; 2026–2027 Free Application for Federal Student Aid (FAFSA®)

**AGENCY:** Federal Student Aid (FSA), Department of Education (ED).

**ACTION:** Notice.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995, ED is proposing a revision of the existing information collection.

**DATES:** Interested persons are invited to submit comments on or before April 7, 2025.

**ADDRESSES:** To access and review all the documents related to the information collection listed in this notice, please use <http://www.regulations.gov> by searching the Docket ID number ED-2025-SCC-0011. Comments submitted in response to this notice should be submitted electronically through the Federal eRulemaking Portal at <http://www.regulations.gov> by selecting the Docket ID number or via postal mail, commercial delivery, or hand delivery. If the [www.regulations.gov](http://www.regulations.gov) site is not available to the public for any reason, the Department will temporarily accept comments at [ICDocketMgr@ed.gov](mailto:ICDocketMgr@ed.gov). Please include the docket ID number and the title of the information collection request when requesting documents or submitting comments. Please note that comments submitted after the comment period will not be accepted. Written requests for information or comments submitted by postal mail or delivery should be addressed to the Manager of the Strategic Collections and Clearance Governance and Strategy Division, U.S. Department of Education, 400 Maryland Ave. SW, LBJ, Room 4C210, Washington, DC 20202-1200.

**FOR FURTHER INFORMATION CONTACT:** For specific questions related to collection activities, please contact the FAFSA Product Team at [fsa\\_fafsa\\_team@ed.gov](mailto:fsa_fafsa_team@ed.gov) or Beth Grebeldinger, (202) 570-8414.

**SUPPLEMENTARY INFORMATION:** The Department, in accordance with the Paperwork Reduction Act of 1995 (PRA) (44 U.S.C. 3506(c)(2)(A)), provides the general public and Federal agencies with an opportunity to comment on proposed, revised, and continuing collections of information. This helps the Department assess the impact of its information collection requirements and minimize the public's reporting burden. It also helps the public understand the Department's information collection requirements and provide the requested data in the desired format. The Department is soliciting comments on the proposed information collection request (ICR) that is described below. The Department is especially interested in public comment addressing the following issues: (1) is this collection necessary to the proper functions of the Department; (2) will this information be processed and used in a timely manner; (3) is the estimate of burden accurate;

(4) how might the Department enhance the quality, utility, and clarity of the information to be collected; and (5) how might the Department minimize the burden of this collection on the respondents, including through the use of information technology. Please note that written comments received in response to this notice will be considered public records.

**Title of Collection:** 2026–2027 Free Application for Federal Student Aid.

**OMB Control Number:** 1845-0001.

**Type of Review:** Revision of a currently approved ICR.

**Respondents/Affected Public:** Individuals or Households.

**Total Estimated Number of Annual Responses:** 31,791,647.

**Total Estimated Number of Annual Burden Hours:** 20,412,753.

**Abstract:** Section 483, of the Higher Education Act of 1965, as amended (HEA), mandates that the Secretary of Education “. . . shall produce, distribute, and process free of charge common financial reporting forms as described in this subsection to be used for application and reapplication to determine the need and eligibility of a student for financial assistance. . .”.

The determination of need and eligibility are for the following Title IV, HEA, federal student financial assistance programs: the Federal Pell Grant Program; the Campus-Based programs (Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Work-Study (FWS)); the William D. Ford Federal Direct Loan (Direct Loan) Program; the Teacher Education Assistance for College and Higher Education (TEACH) Grant; the Children of Fallen Heroes Scholarship; and the Iraq and Afghanistan Service Grant.

Federal Student Aid (FSA), an office of the U.S. Department of Education, subsequently developed an application process to collect and process the data necessary to determine a student's eligibility to receive Title IV, HEA program assistance. The application process involves an applicant's submission of the Free Application for Federal Student Aid (FAFSA®). After submission and processing of the FAFSA form, an applicant receives a FAFSA Submission Summary, which is a summary of the processed data they submitted on the FAFSA form. The applicant reviews the FAFSA Submission Summary, and, if necessary, will make corrections or updates to their submitted FAFSA data. Institutions of higher education listed by the applicant on the FAFSA form also receive a summary of processed data submitted on the FAFSA form which is called the