# PENSION BENEFIT GUARANTY CORPORATION

#### **Performance Review Board Members**

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice.

**SUMMARY:** The Pension Benefit Guaranty Corporation (PBGC) announces the appointment of members of the PBGC Performance Review Board.

SUPPLEMENTARY INFORMATION: In accordance with 5 U.S.C. 4314(c)(4), made applicable by PBGC's Senior Level Performance Management System, PBGC announces the appointment of those individuals who have been selected to serve as members of PBGC's Performance Review Board. The Performance Review Board is responsible for making recommendations on each senior level (SL) professional's annual summary rating, performance-based adjustment, and performance award to the appointing authority.

The following individuals have been designated as members of PBGC's 2024 Performance Review Board:

- 1. Ann Orr, Acting Director
- 2. David Foley, Chief of Benefits Administration
- 3. Patricia Kelly, Chief Financial Officer
- 4. Alice Maroni, Chief Management Officer

Issued in Washington, DC.

#### Ann Y. Orr,

Acting Director, Pension Benefit Guaranty Corporation.

[FR Doc. 2024–29553 Filed 12–13–24; 8:45 am]

BILLING CODE 7709-02-P

#### POSTAL REGULATORY COMMISSION

[Docket Nos. CP2020-246: MC2025-691 and K2025-690; MC2025-692 and K2025-691; MC2025-693 and K2025-692; MC2025-694 and K2025-693: MC2025-695 and K2025-694; MC2025-696 and K2025-695; MC2025-697 and K2025-696: MC2025-698 and K2025-697; MC2025-699 and K2025-698; MC2025-700 and K2025-699; MC2025-701 and K2025-700: MC2025-702 and K2025-701; MC2025-703 and K2025-702; MC2025-704 and K2025-703; MC2025-705 and K2025-704; MC2025-706 and K2025-705; MC2025-707 and K2025-706; MC2025-708 and K2025-707; MC2025-709 and K2025-708; MC2025-710 and K2025-709; MC2025-711 and K2025-710: MC2025-712 and K2025-711; MC2025-713 and K2025-712; MC2025-714 and K2025-713; MC2025-715 and K2025-714; MC2025-716 and K2025-715; MC2025-717 and K2025-716; MC2025-718 and K2025-717; MC2025-719 and K2025-718; MC2025-720 and K2025-719; MC2025-721 and K2025-720: MC2025-722 and K2025-721; MC2025-723 and K2025 722; MC2025-724 and K2025-723; MC2025-725 and K2025-724: MC2025-726 and K2025-725; MC2025-727 and K2025-726; MC2025-728 and K2025-727: MC2025-729 and K2025-728; MC2025-730 and K2025-729]

#### **New Postal Products**

**AGENCY:** Postal Regulatory Commission. **ACTION:** Notice.

**SUMMARY:** The Commission is noticing a recent Postal Service filing for the Commission's consideration concerning a negotiated service agreement. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

**DATES:** Comments are due: December 17, 2024.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at https://www.prc.gov. Those who cannot submit comments electronically should contact the person identified in the FOR FURTHER INFORMATION CONTACT section by telephone for advice on filing alternatives.

## FOR FURTHER INFORMATION CONTACT: David A. Trissell, General Counsel, a

David A. Trissell, General Counsel, at 202–789–6820.

### SUPPLEMENTARY INFORMATION:

#### **Table of Contents**

I. Introduction II. Public Proceeding(s) III. Summary Proceeding(s)

#### I. Introduction

Pursuant to 39 CFR 3041.405, the Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to Competitive negotiated service agreement(s). The request(s) may propose the addition of a negotiated service agreement from the Competitive product list or the modification of an existing product currently appearing on the Competitive product list.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (https://www.prc.gov). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.

Section II identifies the docket number(s) associated with each Postal Service request, if any, that will be reviewed in a public proceeding as defined by 39 CFR 3010.101(p), the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each such request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 and 39 CFR 3000.114 (Public Representative). Section II also establishes comment deadline(s) pertaining to each such request.

The Commission invites comments on whether the Postal Service's request(s) identified in Section II, if any, are consistent with the policies of title 39. Applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3041. Comment deadline(s) for each such request, if any, appear in Section II.

Section III identifies the docket number(s) associated with each Postal Service request, if any, to add a standardized distinct product to the Competitive product list or to amend a standardized distinct product, the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. Standardized distinct products are negotiated service agreements that are variations of one or more Competitive products, and for which financial models, minimum rates, and classification criteria have undergone advance Commission review. See 39 CFR 3041.110(n); 39 CFR 3041.205(a). Such requests are reviewed in summary proceedings pursuant to 39 CFR 3041.325(c)(2) and 39 CFR 3041.505(f)(1). Pursuant to 39 CFR 3041.405(c)–(d), the Commission does not appoint a Public Representative or

<sup>&</sup>lt;sup>1</sup> See Docket No. RM2018–3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19–22 (Order No.

request public comment in proceedings to review such requests.

#### II. Public Proceeding(s)

- 1. Docket No(s).: CP2020–246; Filing Title: Request of the United States Postal Service Concerning Modification Four to Priority Mail Express International, Priority Mail International, First-Class Package International Service & Commercial ePacket Contract 8
  Negotiated Service Agreement, Which Includes an Extension of That Agreement; Filing Acceptance Date: December 9, 2024; Filing Authority: 39
  CFR 3035.105, 39 CFR 3041.505, and 39
  CFR 3041.515; Public Representative: Katalin Clendenin; Comments Due: December 17, 2024.
- 2. Docket No(s).: MC2025–691 and K2025–690; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 949 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Katalin Clendenin; Comments Due: December 17, 2024.
- 3. Docket No(s).: MC2025–692 and K2025–691; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 950 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Katalin Clendenin; Comments Due: December 17, 2024.
- 4. Docket No(s).: MC2025–693 and K2025–692; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 951 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Maxine Bradley; Comments Due: December 17, 2024.
- 5. Docket No(s).: MC2025–694 and K2025–693; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 952 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Maxine Bradley; Comments Due: December 17, 2024.
- 6. Docket No(s).: MC2025–695 and K2025–694; Filing Title: USPS Request

- to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 953 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Elsie Lee-Robbins; Comments Due: December 17, 2024.
- 7. Docket No(s).: MC2025–696 and K2025–695; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 954 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Gregory Stanton; Comments Due: December 17, 2024.
- 8. Docket No(s).: MC2025–697 and K2025–696; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 955 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Elsie Lee-Robbins; Comments Due: December 17, 2024.
- 9. Docket No(s).: MC2025–698 and K2025–697; Filing Title: USPS Request to Add Priority Mail & USPS Ground Advantage Contract 519 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Gregory Stanton; Comments Due: December 17, 2024.
- 10. Docket No(s).: MC2025–699 and K2025–698; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 956 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Jennaca Upperman; Comments Due: December 17, 2024.
- 11. Docket No(s).: MC2025–700 and K2025–699; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 957 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Jennaca Upperman; Comments Due: December 17, 2024.

- 12. Docket No(s).: MC2025–701 and K2025–700; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 958 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Jennaca Upperman; Comments Due: December 17, 2024.
- 13. Docket No(s).: MC2025–702 and K2025–701; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 959 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Jana Slovinska; Comments Due: December 17, 2024.
- 14. Docket No(s).: MC2025–703 and K2025–702; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 960 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Jana Slovinska; Comments Due: December 17, 2024.
- 15. Docket No(s).: MC2025–704 and K2025–703; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 961 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Elsie Lee-Robbins; Comments Due: December 17, 2024.
- 16. Docket No(s).: MC2025–705 and K2025–704; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 962 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Samuel Robinson; Comments Due: December 17, 2024.
- 17. Docket No(s).: MC2025–706 and K2025–705; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 963 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39

CFR 3041.310; *Public Representative:* Samuel Robinson; *Comments Due:* December 17, 2024.

18. Docket No(s).: MC2025–707 and K2025–706; Filing Title: USPS Request to Add Priority Mail & USPS Ground Advantage Contract 520 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Samuel Robinson; Comments Due: December 17, 2024.

19. Docket No(s).: MC2025–708 and K2025–707; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 964 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Christopher Mohr; Comments Due: December 17, 2024.

20. Docket No(s).: MC2025–709 and K2025–708; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 965 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Christopher Mohr; Comments Due: December 17, 2024.

21. Docket No(s).: MC2025–710 and K2025–709; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 966 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Elsie Lee-Robbins; Comments Due: December 17, 2024.

22. Docket No(s).: MC2025–711 and K2025–710; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 967 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Christopher Mohr; Comments Due: December 17, 2024.

23. Docket No(s).: MC2025–712 and K2025–711; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 968 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date:

December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Elsie Lee-Robbins; Comments Due: December 17, 2024.

24. Docket No(s).: MC2025–713 and K2025–712; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 969 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Elsie Lee-Robbins; Comments Due: December 17, 2024.

25. Docket No(s).: MC2025–714 and K2025–713; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 970 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Elsie Lee-Robbins; Comments Due: December 17, 2024.

26. Docket No(s).: MC2025–715 and K2025–714; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 971 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Maxine Bradley; Comments Due: December 17, 2024.

27. Docket No(s).: MC2025–716 and K2025–715; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 972 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Maxine Bradley; Comments Due: December 17, 2024.

28. Docket No(s).: MC2025–717 and K2025–716; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 973 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Maxine Bradley; Comments Due: December 17, 2024.

29. Docket No(s).: MC2025–718 and K2025–717; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage

Contract 974 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: December 9, 2024; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Gregory Stanton; *Comments Due*: December 17, 2024.

30. Docket No(s).: MC2025–719 and K2025–718; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 975 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Gregory Stanton; Comments Due: December 17, 2024.

31. Docket No(s).: MC2025–720 and K2025–719; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 976 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Gregory Stanton; Comments Due: December 17, 2024.

32. Docket No(s).: MC2025–721 and K2025–720; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 977 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Almaroof Agoro; Comments Due: December 17, 2024.

33. Docket No(s).: MC2025–722 and K2025–721; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 978 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Almaroof Agoro; Comments Due: December 17, 2024.

34. Docket No(s).: MC2025–723 and K2025–722; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 979 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Almaroof Agoro; Comments Due: December 17, 2024.

35. Docket No(s).: MC2025–724 and K2025–723; Filing Title: USPS Request to Priority Mail & USPS Ground Advantage Contract 521 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Jennaca Upperman; Comments Due: December 17, 2024.

36. Docket No(s).: MC2025–725 and K2025–724; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 980 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Almaroof Agoro; Comments Due: December 17, 2024.

37. Docket No(s).: MC2025–726 and K2025–725; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 981 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Jennaca Upperman; Comments Due: December 17, 2024.

38. Docket No(s).: MC2025–727 and K2025–726; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 982 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Maxine Bradley; Comments Due: December 17, 2024.

39. Docket No(s).: MC2025–728 and K2025–727; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 983 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Jennaca Upperman; Comments Due: December 17, 2024.

40. Docket No(s).: MC2025–729 and K2025–728; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 984 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative:

Jennaca Upperman; *Comments Due:* December 17, 2024.

41. Docket No(s).: MC2025–730 and K2025–729; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 985 to the Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: December 9, 2024; Filing Authority: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; Public Representative: Christopher Mohr; Comments Due: December 17, 2024.

#### III. Summary Proceeding(s)

None. See Section II for public proceedings.

This Notice will be published in the **Federal Register**.

#### Mallory S. Richards,

Federal Register Liaison.

[FR Doc. 2024-29513 Filed 12-13-24; 8:45 am]

BILLING CODE 7710-FW-P

# SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-101868; File No. SR-NYSEARCA-2024-90]

Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Amend the NYSE Arca Options Fee Schedule Concerning the Options Regulatory Fee (ORF)

December 10, 2024.

Pursuant to Section 19(b)(1)¹ of the Securities Exchange Act of 1934 (the "Act")² and Rule 19b–4 thereunder,³ notice is hereby given that, on November 25, 2024, NYSE Arca, Inc. ("NYSE Arca" or the "Exchange") filed with the Securities and Exchange Commission (the "Commission") the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend the NYSE Arca Options Fee Schedule ("Fee Schedule") regarding the Options Regulatory Fee ("ORF"). The proposed rule change is available on the Exchange's website at www.nyse.com, at the principal office of the Exchange, and

at the Commission's Public Reference

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

#### 1. Purpose

The Exchange proposes to amend the Fee Schedule to (1) temporarily waive the ORF for the period December 1, 2024 through December 31, 2024 (the "Waiver Period"), and (2) delete outdated language relating to a prior ORF waiver and superseded ORF rate.

#### Background

As a general matter, the Exchange may only use regulatory funds such as the ORF "to fund the legal, regulatory, and surveillance operations" of the Exchange.<sup>4</sup> More specifically, the ORF is designed to recover a material portion, but not all, of the Exchange's costs for the supervision and regulation of OTP Holders and OTP Firms (collectively, "OTP Holders"), including the Exchange's regulatory program and legal expenses associated with options regulation, such as the costs related to in-house staff, third-party service providers, and technology that facilitate regulatory functions such as surveillance, investigation, examinations, and enforcement (collectively, the "ORF Costs"). ORF funds may also be used for indirect expenses such as human resources and other administrative costs. The Exchange monitors the amount of revenue collected from the ORF to ensure that this revenue, in combination with other regulatory fees and fines, does not exceed regulatory costs.

The ORF is assessed on OTP Holders for options transactions that are cleared

<sup>&</sup>lt;sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>&</sup>lt;sup>2</sup> 15 U.S.C. 78a

<sup>3 17</sup> CFR 240.19b-4.

<sup>&</sup>lt;sup>4</sup> The Exchange considers surveillance operations part of regulatory operations. The limitation on the use of regulatory funds also provides that they shall not be distributed. *See* Bylaws of NYSE Arca, Inc., Art. II, Sec. 2.03.