

Plenary Board Meeting

Executive Closed Session: 11:00–11:30 a.m.

- Approval of executive closed session minutes, November 2013 meeting
- Election of *ad hoc* Committee on Nominating for NSB Elections
- Approval of Honorary Award Recommendation
- Board member proposals
- Chairman's remarks

Plenary Board Meeting

Closed Session: 11:30 a.m.–12:15 p.m.

- Approval of closed session minutes, November 2013
- Discussion on risks to NSF
- Closed committee reports
- Chairman's remarks

Plenary Board Meeting

Open Session: 1:30–2:45 p.m.

- Approval of open session minutes, November 2013
- Chairman's report
- Director's report
- Open committee reports
- Chairman's remarks

Meeting Adjourns: 2:45 p.m.

Ann Bushmiller,

Senior Counsel to the National Science Board.

[FR Doc. 2014–03665 Filed 2–18–14; 11:15 am]

BILLING CODE 7555–01–P

POSTAL SERVICE**Change in Rates and Classes of General Applicability for Competitive Products**

AGENCY: Postal Service.

ACTION: Notice of a change in rates of general applicability for a competitive product.

SUMMARY: This notice sets forth changes in rates of general applicability for a competitive product.

DATES: *Effective date:* March 20, 2014.

FOR FURTHER INFORMATION CONTACT: Daniel J. Foucheaux, Jr., 202–268–2989.

SUPPLEMENTARY INFORMATION: On February 12, 2014, pursuant to their authority under 39 U.S.C. 3632, the Governors of the Postal Service established prices and classification changes for a competitive product. The Governors' Decision and the record of proceedings in connection with such decision are reprinted below in accordance with section 3632(b)(2).

Stanley F. Mires,

Attorney, Legal Policy & Legislative Advice.

BILLING CODE P

**DECISION OF THE GOVERNORS OF THE UNITED STATES POSTAL SERVICE ON
CHANGES IN RATE AND CLASS OF GENERAL APPLICABILITY FOR
STANDARD POST (GOVERNORS' DECISION NO. 14-01)**

February 14, 2014

STATEMENT OF EXPLANATION AND JUSTIFICATION

The Postal Service intends to introduce a new price category within Standard Post on the competitive product list for Limited Overland Routes, and clarify existing classification language for the Standard Post product. Pursuant to our authority under section 404(b) and Chapter 36 of title 39, United States Code, the Governors establish these price and classification changes for the Standard Post product.

Management has determined that the recent Standard Post classification and price changes implemented on January 26, 2014, have had a disproportionate impact on certain intra-Alaska Standard Post users. Intra-Alaska shippers typically send heavier than average Standard Post pieces, within Zones 1-5, which were the price cells most affected by the January 2014 price change. Eligibility for Standard Post within Zones 1-4 was limited to hazardous materials, live animals, and other items requiring ground transportation. Thus, areas with limited overland routes were disproportionately affected by these changes.

Therefore, postal management has determined to introduce a new Limited Overland Routes price category under the Standard Post product. This price category will apply to pieces delivered to or from designated ZIP Codes within Alaska not connected by overland routes. Management also seeks to clarify the classification language applicable to Standard Post pieces in Zones 1-4 not permitted to travel by air transportation.

We have reviewed management's analysis of this proposal, which is attached. We have evaluated the new price and classification changes in this context in accordance with 39 U.S.C. §§ 3632-3633 and 39 C.F.R. §§ 3015.5 and 3015.7. We approve the changes, finding that they are appropriate, and are consistent with the provisions and policies of the statute, and regulatory criteria, as indicated by management. We believe that the

limited pricing category we are adopting is reasonably justified by the circumstances described above.

ORDER

We direct management to file with the Postal Regulatory Commission appropriate notice of these classification and rate changes. The changes in price and class set forth herein shall be effective as soon as legally practicable. We further direct management to conduct a review of Standard Post prices, and the effects that these price and classification changes may have among all users of the Standard Post product.

By The Governors:

/s/

Mickey D. Barnett
Chairman

**CERTIFICATION OF GOVERNORS' VOTE
IN THE
GOVERNORS' DECISION NO. 14-01**

Consistent with 39 USC 3632(a), I hereby certify that the following Governors voted via notational voting in favor of Governors' Decision No. 14-01:

/s/

Date: February 14, 2014

Julie S. Moore
Secretary of the Board of Governors

2135 Standard Post

* * *

2135.4 Price Categories

- Standard Post
 - Zones 1-8
 - Limited Overland Routes
 - Balloon Price
 - Oversized

2135.5 Optional Features

The following additional postal services may be available in conjunction with the product specified in this section:

- Pickup On Demand Service
- Ancillary Services (1505)
 - Address Correction Service (1505.1)
 - Certificate of Mailing (1505.6)
 - Collect on Delivery (1505.7)
 - USPS Tracking (1505.8)
 - Insurance (1505.9)
 - Merchandise Return Service (1505.10)
 - Return Receipt (1505.13)
 - Return Receipt for Merchandise (1505.14)
 - Restricted Delivery (1505.15)
 - Signature Confirmation (1505.17)
 - Special Handling (1505.18)
- Competitive Ancillary Services (2645)
 - Package Intercept Service (2645.2)

2135.6 Prices

Standard Post¹

| Maximum Weight (pounds) | Zones 1 & 2 (\$) | Zone 3 (\$) | Zone 4 (\$) | Zone 5 (\$) | Zone 6 (\$) | Zone 7 (\$) | Zone 8 (\$) |
|--------------------------------|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 1 | 5.60 | 5.70 | 5.85 | 5.87 | 6.16 | 6.45 | 6.73 |
| 2 | 5.80 | 6.15 | 6.85 | 6.99 | 7.87 | 8.76 | 9.64 |
| 3 | 6.50 | 7.50 | 8.60 | 8.62 | 10.01 | 11.39 | 12.78 |
| 4 | 7.35 | 8.75 | 9.90 | 9.92 | 11.07 | 12.23 | 13.38 |
| 5 | 8.70 | 10.05 | 11.35 | 11.37 | 12.36 | 13.34 | 14.33 |
| 6 | 9.60 | 11.10 | 12.70 | 12.72 | 13.84 | 14.96 | 16.08 |
| 7 | 10.20 | 12.00 | 13.70 | 13.72 | 15.07 | 16.41 | 17.76 |
| 8 | 10.95 | 13.10 | 15.30 | 15.32 | 17.02 | 18.72 | 20.43 |
| 9 | 11.65 | 14.15 | 16.60 | 16.62 | 18.67 | 20.71 | 22.76 |
| 10 | 12.45 | 15.15 | 18.05 | 18.07 | 20.30 | 22.53 | 24.77 |
| 11 | 13.30 | 16.20 | 19.50 | 19.52 | 22.08 | 24.64 | 27.20 |
| 12 | 14.25 | 17.40 | 20.90 | 20.92 | 23.71 | 26.49 | 29.28 |
| 13 | 15.10 | 18.45 | 22.05 | 22.07 | 24.82 | 27.57 | 30.32 |
| 14 | 16.00 | 19.60 | 23.40 | 23.42 | 26.20 | 28.98 | 31.77 |
| 15 | 16.70 | 20.70 | 24.65 | 24.67 | 27.29 | 29.92 | 32.54 |
| 16 | 17.20 | 21.80 | 26.05 | 26.07 | 28.85 | 31.62 | 34.40 |
| 17 | 17.95 | 22.95 | 27.55 | 27.57 | 30.09 | 32.61 | 35.13 |
| 18 | 18.30 | 23.80 | 28.90 | 28.92 | 31.56 | 34.20 | 36.83 |
| 19 | 18.80 | 24.30 | 29.45 | 29.47 | 32.15 | 34.84 | 37.52 |
| 20 | 19.60 | 24.60 | 30.00 | 30.02 | 32.75 | 35.48 | 38.21 |
| 21 | 20.25 | 24.95 | 30.45 | 30.47 | 33.24 | 36.00 | 38.77 |
| 22 | 20.75 | 25.55 | 31.00 | 31.02 | 33.83 | 36.64 | 39.45 |
| 23 | 21.20 | 26.00 | 31.85 | 31.87 | 34.75 | 37.64 | 40.52 |
| 24 | 21.70 | 26.55 | 32.85 | 32.87 | 35.83 | 38.80 | 41.76 |
| 25 | 22.20 | 27.00 | 33.80 | 33.82 | 36.87 | 39.91 | 42.96 |

Standard Post (Continued)

| Maximum Weight (pounds) | Zones 1 & 2 (\$) | Zone 3 (\$) | Zone 4 (\$) | Zone 5 (\$) | Zone 6 (\$) | Zone 7 (\$) | Zone 8 (\$) |
|--------------------------------|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 26 | 22.60 | 27.25 | 34.95 | 34.97 | 38.11 | 41.26 | 44.40 |
| 27 | 23.25 | 27.65 | 36.00 | 36.02 | 39.25 | 42.49 | 45.72 |
| 28 | 24.00 | 28.05 | 37.05 | 37.07 | 40.40 | 43.72 | 47.05 |
| 29 | 24.70 | 28.30 | 38.00 | 38.02 | 41.42 | 44.82 | 48.22 |
| 30 | 25.45 | 28.70 | 38.90 | 38.92 | 42.40 | 45.87 | 49.35 |
| 31 | 26.20 | 29.00 | 39.50 | 39.52 | 43.04 | 46.57 | 50.09 |
| 32 | 26.50 | 29.60 | 40.20 | 40.22 | 44.16 | 48.11 | 52.05 |
| 33 | 26.90 | 30.45 | 41.20 | 41.22 | 45.61 | 50.01 | 54.40 |
| 34 | 27.15 | 31.25 | 42.20 | 42.22 | 47.08 | 51.94 | 56.80 |
| 35 | 27.45 | 32.00 | 42.80 | 42.82 | 48.11 | 53.40 | 58.70 |
| 36 | 27.75 | 32.90 | 43.35 | 43.37 | 49.09 | 54.81 | 60.52 |
| 37 | 28.05 | 33.50 | 44.00 | 44.02 | 50.18 | 56.34 | 62.50 |
| 38 | 28.30 | 34.35 | 44.55 | 44.57 | 51.18 | 57.79 | 64.41 |
| 39 | 28.60 | 35.10 | 45.10 | 45.12 | 52.18 | 59.23 | 66.29 |
| 40 | 28.95 | 35.85 | 45.70 | 45.72 | 53.23 | 60.75 | 68.26 |
| 41 | 29.25 | 36.55 | 46.20 | 46.22 | 54.19 | 62.15 | 70.12 |
| 42 | 29.45 | 37.20 | 46.75 | 46.77 | 55.19 | 63.62 | 72.04 |
| 43 | 29.80 | 37.80 | 47.15 | 47.17 | 56.03 | 64.89 | 73.75 |
| 44 | 30.00 | 38.40 | 47.75 | 47.77 | 57.12 | 66.47 | 75.83 |
| 45 | 30.20 | 38.85 | 48.10 | 48.12 | 57.91 | 67.70 | 77.48 |
| 46 | 30.45 | 39.15 | 48.60 | 48.62 | 58.87 | 69.13 | 79.38 |
| 47 | 30.70 | 39.45 | 49.05 | 49.07 | 59.79 | 70.50 | 81.22 |
| 48 | 30.95 | 39.80 | 49.50 | 49.52 | 60.70 | 71.88 | 83.06 |
| 49 | 31.15 | 40.10 | 49.90 | 49.92 | 61.25 | 72.59 | 83.92 |
| 50 | 31.30 | 40.35 | 50.25 | 50.27 | 61.75 | 73.23 | 84.70 |

Standard Post (Continued)

| Maximum Weight (pounds) | Zones 1 & 2 (\$) | Zone 3 (\$) | Zone 4 (\$) | Zone 5 (\$) | Zone 6 (\$) | Zone 7 (\$) | Zone 8 (\$) |
|--------------------------------|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 51 | 31.45 | 40.70 | 50.70 | 50.72 | 62.36 | 74.00 | 85.65 |
| 52 | 31.85 | 40.95 | 51.05 | 51.07 | 62.83 | 74.58 | 86.34 |
| 53 | 32.35 | 41.25 | 51.40 | 51.42 | 63.30 | 75.18 | 87.05 |
| 54 | 32.80 | 41.45 | 51.75 | 51.77 | 63.78 | 75.80 | 87.81 |
| 55 | 33.35 | 41.75 | 52.00 | 52.02 | 64.12 | 76.22 | 88.31 |
| 56 | 33.80 | 41.95 | 52.30 | 52.32 | 64.54 | 76.75 | 88.97 |
| 57 | 34.30 | 42.10 | 52.65 | 52.67 | 65.02 | 77.37 | 89.72 |
| 58 | 34.85 | 42.30 | 52.95 | 52.97 | 65.40 | 77.83 | 90.26 |
| 59 | 35.40 | 42.50 | 53.20 | 53.22 | 65.75 | 78.29 | 90.82 |
| 60 | 35.85 | 42.70 | 53.75 | 53.77 | 66.49 | 79.21 | 91.92 |
| 61 | 36.40 | 42.90 | 54.70 | 54.72 | 67.68 | 80.65 | 93.61 |
| 62 | 36.80 | 43.00 | 55.40 | 55.42 | 68.58 | 81.73 | 94.89 |
| 63 | 37.50 | 43.20 | 56.30 | 56.32 | 69.73 | 83.14 | 96.55 |
| 64 | 37.85 | 43.30 | 57.10 | 57.12 | 70.76 | 84.39 | 98.03 |
| 65 | 38.35 | 43.40 | 57.90 | 57.92 | 71.78 | 85.65 | 99.51 |
| 66 | 38.85 | 43.60 | 58.80 | 58.82 | 72.91 | 86.99 | 101.08 |
| 67 | 39.45 | 43.70 | 59.80 | 59.82 | 74.18 | 88.54 | 102.89 |
| 68 | 39.95 | 43.80 | 60.60 | 60.62 | 75.20 | 89.78 | 104.36 |
| 69 | 40.50 | 43.85 | 61.30 | 61.32 | 75.83 | 90.34 | 104.84 |
| 70 | 40.90 | 43.95 | 62.30 | 62.32 | 76.82 | 91.33 | 105.83 |
| Oversized | 63.04 | 67.99 | 72.94 | 77.90 | 96.03 | 114.16 | 132.29 |

Notes

1. Except for oversized pieces, ~~t~~The Zone 1-4 prices for parcels weighing up to 70 pounds are applicable only to parcels containing hazardous or other material not permitted to travel by air transportation.

Limited Overland Routes

Pieces delivered to or from designated intra-Alaska ZIP Codes not connected by overland routes are eligible for the following prices.

| <u>Maximum Weight (pounds)</u> | <u>Zones 1 & 2 (\$)</u> | <u>Zone 3 (\$)</u> | <u>Zone 4 (\$)</u> | <u>Zone 5 (\$)</u> |
|--------------------------------|-----------------------------|--------------------|--------------------|--------------------|
| <u>1</u> | <u>5.60</u> | <u>5.70</u> | <u>5.85</u> | <u>5.95</u> |
| <u>2</u> | <u>5.80</u> | <u>6.15</u> | <u>6.85</u> | <u>7.53</u> |
| <u>3</u> | <u>6.60</u> | <u>7.60</u> | <u>8.75</u> | <u>8.91</u> |
| <u>4</u> | <u>7.45</u> | <u>8.90</u> | <u>10.05</u> | <u>10.40</u> |
| <u>5</u> | <u>8.85</u> | <u>10.20</u> | <u>11.50</u> | <u>11.64</u> |
| <u>6</u> | <u>9.75</u> | <u>11.25</u> | <u>12.90</u> | <u>13.12</u> |
| <u>7</u> | <u>10.35</u> | <u>12.20</u> | <u>13.90</u> | <u>14.39</u> |
| <u>8</u> | <u>11.10</u> | <u>13.30</u> | <u>15.55</u> | <u>15.66</u> |
| <u>9</u> | <u>11.85</u> | <u>14.35</u> | <u>16.85</u> | <u>16.97</u> |
| <u>10</u> | <u>12.65</u> | <u>15.40</u> | <u>18.35</u> | <u>18.45</u> |
| <u>11</u> | <u>13.50</u> | <u>16.45</u> | <u>19.80</u> | <u>19.94</u> |
| <u>12</u> | <u>14.45</u> | <u>17.65</u> | <u>21.20</u> | <u>21.31</u> |
| <u>13</u> | <u>15.35</u> | <u>18.75</u> | <u>22.40</u> | <u>22.49</u> |
| <u>14</u> | <u>16.25</u> | <u>19.90</u> | <u>23.75</u> | <u>23.91</u> |
| <u>15</u> | <u>16.95</u> | <u>21.00</u> | <u>25.05</u> | <u>25.29</u> |
| <u>16</u> | <u>17.01</u> | <u>21.60</u> | <u>25.79</u> | <u>26.68</u> |
| <u>17</u> | <u>17.11</u> | <u>21.70</u> | <u>25.89</u> | <u>26.80</u> |
| <u>18</u> | <u>17.20</u> | <u>21.80</u> | <u>25.99</u> | <u>26.92</u> |
| <u>19</u> | <u>17.30</u> | <u>21.91</u> | <u>26.08</u> | <u>27.04</u> |
| <u>20</u> | <u>17.39</u> | <u>22.01</u> | <u>26.18</u> | <u>27.15</u> |
| <u>21</u> | <u>17.49</u> | <u>22.11</u> | <u>26.28</u> | <u>27.27</u> |
| <u>22</u> | <u>17.58</u> | <u>22.22</u> | <u>26.38</u> | <u>27.39</u> |
| <u>23</u> | <u>17.68</u> | <u>22.32</u> | <u>26.48</u> | <u>27.51</u> |
| <u>24</u> | <u>17.78</u> | <u>22.43</u> | <u>26.58</u> | <u>27.64</u> |
| <u>25</u> | <u>17.87</u> | <u>22.54</u> | <u>26.68</u> | <u>27.76</u> |
| <u>26</u> | <u>17.97</u> | <u>22.64</u> | <u>26.79</u> | <u>27.88</u> |
| <u>27</u> | <u>18.07</u> | <u>22.75</u> | <u>26.89</u> | <u>28.00</u> |
| <u>28</u> | <u>18.17</u> | <u>22.86</u> | <u>26.99</u> | <u>28.12</u> |
| <u>29</u> | <u>18.27</u> | <u>22.97</u> | <u>27.09</u> | <u>28.25</u> |
| <u>30</u> | <u>18.37</u> | <u>23.08</u> | <u>27.20</u> | <u>28.37</u> |
| <u>31</u> | <u>18.47</u> | <u>23.19</u> | <u>27.30</u> | <u>28.50</u> |
| <u>32</u> | <u>18.57</u> | <u>23.30</u> | <u>27.40</u> | <u>28.62</u> |
| <u>33</u> | <u>18.68</u> | <u>23.41</u> | <u>27.51</u> | <u>28.75</u> |
| <u>34</u> | <u>18.78</u> | <u>23.52</u> | <u>27.61</u> | <u>28.88</u> |
| <u>35</u> | <u>18.88</u> | <u>23.63</u> | <u>27.72</u> | <u>29.00</u> |

Limited Overland Routes (Continued)

| Maximum Weight (pounds) | Zones 1 & 2 (\$) | Zone 3 (\$) | Zone 4 (\$) | Zone 5 (\$) |
|--|-------------------------------------|------------------------|------------------------|------------------------|
| <u>36</u> | <u>18.99</u> | <u>23.74</u> | <u>27.82</u> | <u>29.13</u> |
| <u>37</u> | <u>19.09</u> | <u>23.86</u> | <u>27.93</u> | <u>29.26</u> |
| <u>38</u> | <u>19.20</u> | <u>23.97</u> | <u>28.03</u> | <u>29.39</u> |
| <u>39</u> | <u>19.30</u> | <u>24.08</u> | <u>28.14</u> | <u>29.52</u> |
| <u>40</u> | <u>19.41</u> | <u>24.20</u> | <u>28.25</u> | <u>29.65</u> |
| <u>41</u> | <u>19.51</u> | <u>24.31</u> | <u>28.35</u> | <u>29.78</u> |
| <u>42</u> | <u>19.62</u> | <u>24.43</u> | <u>28.46</u> | <u>29.91</u> |
| <u>43</u> | <u>19.73</u> | <u>24.54</u> | <u>28.57</u> | <u>30.04</u> |
| <u>44</u> | <u>19.84</u> | <u>24.66</u> | <u>28.68</u> | <u>30.17</u> |
| <u>45</u> | <u>19.95</u> | <u>24.78</u> | <u>28.79</u> | <u>30.30</u> |
| <u>46</u> | <u>20.06</u> | <u>24.90</u> | <u>28.90</u> | <u>30.44</u> |
| <u>47</u> | <u>20.17</u> | <u>25.01</u> | <u>29.01</u> | <u>30.57</u> |
| <u>48</u> | <u>20.28</u> | <u>25.13</u> | <u>29.12</u> | <u>30.71</u> |
| <u>49</u> | <u>20.39</u> | <u>25.25</u> | <u>29.23</u> | <u>31.18</u> |
| <u>50</u> | <u>20.50</u> | <u>25.37</u> | <u>29.34</u> | <u>31.65</u> |
| <u>51</u> | <u>20.61</u> | <u>25.49</u> | <u>29.45</u> | <u>32.12</u> |
| <u>52</u> | <u>20.73</u> | <u>25.61</u> | <u>29.56</u> | <u>32.62</u> |
| <u>53</u> | <u>20.84</u> | <u>25.74</u> | <u>29.67</u> | <u>33.10</u> |
| <u>54</u> | <u>20.96</u> | <u>25.86</u> | <u>29.79</u> | <u>33.58</u> |
| <u>55</u> | <u>21.07</u> | <u>25.98</u> | <u>29.90</u> | <u>34.08</u> |
| <u>56</u> | <u>21.19</u> | <u>26.10</u> | <u>30.01</u> | <u>34.56</u> |
| <u>57</u> | <u>21.30</u> | <u>26.23</u> | <u>30.13</u> | <u>35.04</u> |
| <u>58</u> | <u>21.42</u> | <u>26.35</u> | <u>30.24</u> | <u>35.55</u> |
| <u>59</u> | <u>21.54</u> | <u>26.48</u> | <u>30.36</u> | <u>36.03</u> |
| <u>60</u> | <u>21.66</u> | <u>26.60</u> | <u>30.47</u> | <u>36.51</u> |
| <u>61</u> | <u>21.78</u> | <u>26.73</u> | <u>30.59</u> | <u>37.00</u> |
| <u>62</u> | <u>21.90</u> | <u>26.86</u> | <u>30.70</u> | <u>37.50</u> |
| <u>63</u> | <u>22.02</u> | <u>26.98</u> | <u>30.93</u> | <u>37.99</u> |
| <u>64</u> | <u>22.14</u> | <u>27.11</u> | <u>31.30</u> | <u>38.46</u> |
| <u>65</u> | <u>22.26</u> | <u>27.24</u> | <u>31.64</u> | <u>38.95</u> |
| <u>66</u> | <u>22.48</u> | <u>27.37</u> | <u>32.02</u> | <u>39.47</u> |
| <u>67</u> | <u>22.71</u> | <u>27.50</u> | <u>32.36</u> | <u>39.95</u> |
| <u>68</u> | <u>22.93</u> | <u>27.63</u> | <u>32.74</u> | <u>40.44</u> |
| <u>69</u> | <u>23.34</u> | <u>27.76</u> | <u>33.51</u> | <u>41.36</u> |
| <u>70</u> | <u>24.04</u> | <u>27.89</u> | <u>34.28</u> | <u>42.29</u> |
| <u>Oversized</u> | <u>62.42</u> | <u>65.30</u> | <u>66.60</u> | <u>68.57</u> |

Balloon Price

Pieces exceeding 84 inches in length and girth combined (but not more than 108 inches) and weighing less than 20 pounds are subject to a price equal to that for a 20-pound parcel for the zone to which the parcel is addressed.

Oversized Pieces

Regardless of weight, any piece that measures more than 108 inches (but not more than 130 inches) in length plus girth must pay the oversized price.

Pickup On Demand Service

Add \$20.00 for each Pickup On Demand stop.

IMpb Noncompliance Fee

Add \$0.20 for each IMpb-noncompliant parcel paying commercial prices.

[FR Doc. 2014-03664 Filed 2-18-14; 11:15 am]

BILLING CODE C

**SECURITIES AND EXCHANGE
COMMISSION**

[Release No. 34-71553; File No. SR-
NASDAQ-2014-016]

**Self-Regulatory Organizations; the
NASDAQ Stock Market LLC; Notice of
Filing and Immediate Effectiveness of
Proposed Rule Change Relating to
NASDAQ Options NOM Market Maker
Rebates**

February 14, 2014.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),¹ and Rule 19b-4 thereunder,² notice is hereby given that on February 3, 2014, The NASDAQ Stock Market LLC (“NASDAQ” or “Exchange”) filed with the Securities and Exchange Commission (“SEC” or “Commission”) the proposed rule change as described in Items I, II, and III, below, which Items have been prepared by NASDAQ. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

**I. Self-Regulatory Organization’s
Statement of the Terms of Substance of
the Proposed Rule Change**

NASDAQ proposes to modify Chapter XV, entitled “Options Pricing,” at Section 2 governing pricing for NASDAQ members using the NASDAQ Options Market (“NOM”), NASDAQ’s facility for executing and routing standardized equity and index options. Specifically, NOM proposes to amend the NOM Market Maker Rebate to Add Liquidity in Penny Pilot Options.³

³ The Penny Pilot was established in March 2008 and in October 2009 was expanded and extended through June 30, 2014. See Securities Exchange Act Release Nos. 57579 (March 28, 2008), 73 FR 18587 (April 4, 2008) (SR-NASDAQ-2008-026) (notice of filing and immediate effectiveness establishing Penny Pilot); 60874 (October 23, 2009), 74 FR 56682 (November 2, 2009) (SR-NASDAQ-2009-091) (notice of filing and immediate effectiveness expanding and extending Penny Pilot); 60965 (November 9, 2009), 74 FR 59292 (November 17, 2009) (SR-NASDAQ-2009-097) (notice of filing and immediate effectiveness adding seventy-five classes to Penny Pilot); 61455 (February 1, 2010), 75 FR 6239 (February 8, 2010) (SR-NASDAQ-2010-013) (notice of filing and immediate effectiveness adding seventy-five classes to Penny Pilot); 62029 (May 4, 2010), 75 FR 25895 (May 10, 2010) (SR-NASDAQ-2010-053) (notice of filing and immediate effectiveness adding seventy-five classes to Penny Pilot); 65969 (December 15, 2011), 76 FR 79268 (December 21, 2011) (SR-NASDAQ-2011-169) (notice of filing and immediate effectiveness extension and replacement of Penny Pilot); 67325 (June 29, 2012), 77 FR 40127 (July 6, 2012) (SR-NASDAQ-2012-075) (notice of filing and immediate effectiveness and extension and replacement of Penny Pilot through December 31, 2012); 68519 (December 21, 2012), 78 FR 136

The text of the proposed rule change is available on the Exchange’s Web site at <http://www.nasdaq.cchwallstreet.com>, at the principal office of the Exchange, and at the Commission’s Public Reference Room.

**II. Self-Regulatory Organization’s
Statement of the Purpose of, and
Statutory Basis for, the Proposed Rule
Change**

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

*A. Self-Regulatory Organization’s
Statement of the Purpose of, and the
Statutory Basis for, the Proposed Rule
Change*

1. Purpose

NASDAQ proposes to modify Chapter XV, entitled “Options Pricing,” at

(January 2, 2013) (SR-NASDAQ-2012-143) (notice of filing and immediate effectiveness and extension and replacement of Penny Pilot through June 30, 2013); 69787 (June 18, 2013), 78 FR 37858 (June 24, 2013) (SR-NASDAQ-2013-082); 71105 (December 17, 2013), 78 FR 77530 (December 23, 2013) (SR-NASDAQ-2013-154). See also NOM Rules, Chapter VI, Section 5.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.