

modified by Amendment No. 2, prior to the 30th day after the date of publication of notice of the Amendments in the **Federal Register**. The Amendments revise the proposals to provide additional explanation for why the Exchanges believe the proposed service is reasonable. Specifically, the Exchanges, in the Amendments, provide additional support for the assertion that Telecoms provide a substantially similar substitute for the Exchanges' proposed service. The Commission believes that the Amendments provide additional support for why the proposals are consistent with the Act, thereby facilitating the Commission's ability to make the findings set forth above to approve the proposals.

Accordingly, pursuant to Section 19(b)(2) of the Act,<sup>70</sup> the Commission finds good cause to approve the proposed rule changes of NYSE, NYSE Arca, NYSE Texas and NYSE National, each as modified by Amendment No. 1, and the proposed rule change of NYSE American, as modified by Amendment No. 2, on an accelerated basis.

## VI. Conclusion

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act,<sup>71</sup> that the proposed rule changes (SR-NYSE-2025-12; SR-NYSEAMER-2025-21; SR-NYSEARCA-2025-29; SR-NYSETEX-2025-03; SR-NYSENAT-2025-07), as amended, be, and hereby are approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>72</sup>

**Sherry R. Haywood**,  
*Assistant Secretary*.

[FR Doc. 2025-14358 Filed 7-29-25; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-103546; File No. SR-CboeEDGX-2025-035]

### Self-Regulatory Organizations; Cboe EDGX Exchange, Inc.; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change To Amend Rule 11.21 To Allow an RMO To Enter a Retail Order Onto the Exchange in a Principal Capacity

July 25, 2025.

On May 21, 2025, Cboe EDGX Exchange, Inc. (the "Exchange" or "EDGX") filed with the Securities and

Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to (i) amend Rule 11.21(a)(2) to allow a Retail Member Organization to enter a Retail Order onto the Exchange in a principal capacity, provided the requirements of proposed Rule 11.21(g) are satisfied; (ii) codify in proposed new Rule 11.21(g) additional requirements a Retail Member Organization must comply with in order to enter Retail Orders as principal; and (iii) amend Rule 11.21(b)(6) to require that Retail Member Organizations have in place policies and procedures reasonably designed to ensure compliance with proposed Rule 11.21(g)(1), as well as to ensure that the Retail Member Organization can, upon request by the Exchange, produce documentation evidencing compliance with the requirements of Rule 11.21(g). The proposed rule change was published for comment in the **Federal Register** on June 10, 2025.<sup>3</sup> The Commission has not received any comments on the proposed rule change.

Section 19(b)(2) of the Act<sup>4</sup> provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is July 25, 2025. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change and the issues raised therein. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> designates September 8, 2025, as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed

rule change (File No. SR-CboeEDGX-2025-035).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>6</sup>

**Sherry R. Haywood**,  
*Assistant Secretary*.

[FR Doc. 2025-14356 Filed 7-29-25; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #21199 and #21200; KENTUCKY Disaster Number KY-20022]

### Presidential Declaration Amendment of a Major Disaster for Public Assistance Only for the Commonwealth of Kentucky

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 1.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for Public Assistance Only for the Commonwealth of Kentucky (FEMA-4875-DR), dated July 22, 2025.

*Incident:* Severe Storms, Straight-line Winds, and Tornadoes.

**DATES:** Issued on July 23, 2025.

*Incident Period:* May 16, 2025 through May 17, 2025.

*Physical Loan Application Deadline Date:* September 22, 2025.

*Economic Injury (EIDL) Loan Application Deadline Date:* April 22, 2026.

**ADDRESSES:** Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

**FOR FURTHER INFORMATION CONTACT:** Sharon Henderson, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

**SUPPLEMENTARY INFORMATION:** The notice of the President's major disaster declaration for Private Non-Profit organizations in the Commonwealth of Kentucky, dated July 22, 2025, is hereby amended to include the following areas as adversely affected by the disaster.

*Primary Counties:* Allen, Cumberland, Whitley.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 590008)

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 103182 (June 4, 2025), 90 FR 24476.

<sup>4</sup> 15 U.S.C. 78s(b)(2).

<sup>5</sup> *Id.*

<sup>6</sup> 17 CFR 200.30-3(a)(31).

<sup>70</sup> 15 U.S.C. 78s(b)(2).

<sup>71</sup> See *id.*

<sup>72</sup> 17 CFR 200.30-3(a)(12).