

Aging Lessons Learned Aging Management Program XI.E6," dated January 26, 2007 (ML063600004). In a letter dated March 16, 2007 (ML070400349), the NRC staff responded to each of the concerns identified in NEI's white paper. By letter dated May 25, 2007 (ML071590175 and ML071590182), NEI submitted comments on the staff's responses.

After reviewing NEI's white paper and comments, the NRC staff determined that current operating experience does not support the periodic inspections as recommended in GALL AMP XI.E6. Instead, the staff determined that a one-time inspection of the metallic portion of electrical cable connections is warranted due to the limited number of age-related failures of cable connections.

The NRC staff developed LR-ISC-2007-02 to revise GALL AMP XI.E6. On September 6, 2007, the NRC requested public comments on the proposed LR-ISC-2007-02 in the **Federal Register** (72 FR 51256). The NRC issued the proposed LR-ISC to clarify and recommend a one-time inspection to ensure that either aging of metallic cable connections is not occurring or that an existing preventive maintenance program is effective, such that a periodic inspection program is not needed.

The public comment period ended on October 22, 2007. The NRC received comments from the NEI by letter dated October 18, 2007 (ML072960480). No other comments were received. The NRC staff has considered NEI's comments in developing the final LR-ISC-2007-02, as discussed in the "Comments and Responses" section of this notice.

#### Final Action

By this action, the NRC is making the final LR-ISC-2007-02 available. The NRC staff approves of this LR-ISC for NRC staff and industry use. The NRC staff will also incorporate the approved LR-ISC into the next revision of the GALL Report.

The final LR-ISC-2007-02 revises GALL AMP XI.E6. As revised, the AMP recommends a one-time inspection for electrical cable connections not subject to 10 CFR 50.49 environmental qualification requirements instead of the periodic inspection as currently recommended in GALL AMP XI.E6. The NRC staff has determined that one-time inspection, on a representative sample basis, is adequate to ensure that either aging of metallic cable connections is not occurring and/or that an existing preventive maintenance program is effective such that a periodic inspection program is not required. Additional

details on the staff's position and rationale for revising GALL AMP XI.E6 are in the final LR-ISC-2007-02.

#### Comments and Responses

The NEI comments, in general, indicated that the revised GALL AMP XI.E6 should provide options, where appropriate, for the use of visual inspection to detect aging effects on covered connections. NEI stated that, while the proposed LR-ISC would permit testing of components without removing insulation, frequent testing cannot be performed on covered connections with the insulation in-place. Visual inspection is used in the industry for detecting loose connections and is preferable to potentially damaging sound connections while removing the insulation to perform testing. NEI further stated that including an option to perform visual inspections to detect aging effects for covered connections reduces the likelihood of damaging components and is an effective and practical alternative to testing.

In response, the NRC staff has determined that resistance measurement or thermography is the preferred method for testing loose cable connections. However, if resistance measurement cannot be performed with the insulation in place, and for reasons of personnel safety, energized equipment cannot be accessed to perform thermography, then visual inspection is an acceptable alternative inspection method for cable connections covered with insulation material. The staff has previously permitted visual inspection for covered bus connections in GALL AMP XI.E4, "Metal Enclosed Bus." If visual inspection is chosen as an alternative to thermography or resistance measurement of cable connections covered with insulating materials (heat shrink tapes, sleeving, insulation boots, etc.), then a one-time inspection cannot be used and periodic visual inspections must be performed. Periodic visual inspections can effectively detect loosening of cable connections by inspecting insulation materials for discoloration, cracking, chipping, or surface contamination. This NRC staff position is reflected in the final LR-ISC-2007-02.

NEI also provided comments in the form of a mark-up to the proposed GALL AMP XI.E6 revision. The NRC staff has incorporated these comments in the final LR-ISC as appropriate.

Dated at Rockville, Maryland, this 15th day of December 2009.

For the Nuclear Regulatory Commission.

**Brian E. Holian,**

*Director, Division of License Renewal, Office of Nuclear Reactor Regulation.*

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## SECURITIES AND EXCHANGE COMMISSION

### Proposed Collection; Comment Request

*Upon Written Request, Copies Available*

*From:* Securities and Exchange Commission, Office of Investor Education and Advocacy, Washington, DC 20549-0213.

*Extension:*

Regulation R, Rule 701; SEC File No. 270-562; OMB Control No. 3235-0624.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is soliciting comments on the existing collection of information provided for in Regulation R, Rule 701 (17 CFR 247.701) under the Securities Exchange Act of 1934 (15 U.S.C. 78a *et seq.*) ("Exchange Act"). The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval.

Regulation R, Rule 701 requires a broker or dealer (as part of a written agreement between the bank and the broker or dealer) to notify the bank if the broker or dealer makes certain determinations regarding the financial status of the customer, a bank employee's statutory disqualification status, and compliance with suitability or sophistication standards.

The Commission estimates that brokers or dealers would, on average, notify 1,000 banks approximately two times annually about a determination regarding a customer's high net worth or institutional status or suitability or sophistication standing as well as a bank employee's statutory disqualification status. Based on these estimates, the Commission anticipates that Regulation R, Rule 701 would result in brokers or dealers making approximately 2,000 notices to banks per year. The Commission further estimates (based on the level of difficulty and complexity of the applicable activities) that a broker or dealer would spend approximately 15 minutes per notice to a bank. Therefore, the estimated total annual reporting and recordkeeping burden for the

requirements in Regulation R, Rule 701 are 500<sup>1</sup> hours for brokers or dealers.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information shall have practical utility; (b) the accuracy of the Commission's estimates of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Comments should be directed to Charles Boucher, Director/Chief Information Officer, Securities and Exchange Commission, c/o Shirley Martinson, 6432 General Green Way, Alexandria, VA 22312 or send an e-mail to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov).

December 16, 2010.

**Florence E. Harmon,**

*Deputy Secretary.*

[FR Doc. E9-30431 Filed 12-22-09; 8:45 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

*Upon Written Request, Copies Available*

*From:* Securities and Exchange Commission, Office of Investor Education and Advocacy, Washington, DC 20549-0213.

*Extension:*

Rule 30e-1; SEC File No. 270-21; OMB Control No. 3235-0025.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (the "Commission") has submitted to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

The title for the collection of information is: Rule 30e-1 (CFR 270.30e-1) under the Investment Company Act of 1940 (15 U.S.C. 80a-1 *et seq.*) Reports to Stockholders of Management Companies. Section 30(e) (15 U.S.C. 80a-29(e)) of the Investment

Company Act of 1940 ("Investment Company Act") requires a registered investment company ("fund") to transmit to its shareholders, at least semi-annually, reports containing financial statements and other financial information as the Commission may prescribe by rules and regulations. In addition, Section 30(f) permits the Commission to require by rule that semi-annual reports include such other information as the Commission deems necessary or appropriate in the public interest or for the protection of investors. Rule 30e-1 generally requires a fund to transmit to its shareholders, at least semi-annually, reports containing the information that is required to be included in such reports by the fund's registration statement form under the Investment Company Act. Failure to require the collection of this information would seriously impede the amount of current information available to shareholders and the public about funds and would prevent the Commission from implementing the regulatory program required by statute. Approximately 2,800 funds, with a total of approximately 10,460 portfolios, respond to rule 30e-1 annually. The proposed frequency of response is semi-annual. The estimate of the total annual reporting burden of the collection of information is approximately 114.2 hours per portfolio, and the total estimated annual burden for the industry is 1,194,532 hours (114.2 hours × 10,460 portfolios). Providing the information required by rule 30e-1 is mandatory. Responses will not be kept confidential. Estimates of the burden hours are made solely for the purposes of the Paperwork Reduction Act, and are not derived from a comprehensive or even a representative survey or study of the costs of SEC rules and forms.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid control number.

Please direct general comments regarding the above information to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503 or send an e-mail to Shagufta Ahmed at [Shagufta\\_Ahmed@omb.eop.gov](mailto:Shagufta_Ahmed@omb.eop.gov); and (ii) Charles Boucher, Director/CIO, Securities and Exchange Commission, c/o Shirley Martinson, 6432 General Green Way, Alexandria, VA 22312; or send an e-mail to:

[PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov). Comments must be submitted to OMB within 30 days of this notice.

December 16, 2010.

**Florence E. Harmon,**

*Deputy Secretary.*

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## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

*Upon Written Request, Copy Available*

*From:* Securities and Exchange Commission, Office of Investor Education and Advocacy, Washington, DC 20549-0213.

*Extension:*

Form N-5; SEC File No. 270-172; OMB Control No. 3235-0169.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (the "Commission") has submitted to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

Form N-5 (17 CFR 239.24 and 274.5)—Registration Statement of Small Business Investment Companies Under the Securities Act of 1933 (15 U.S.C. 77a *et seq.*) and the Investment Company Act of 1940 (15 U.S.C. 80a-1 *et seq.*). Form N-5 is the integrated registration statement form adopted by the Commission for use by a small business investment company which has been licensed as such under the Small Business Investment Act of 1958 and has been notified by the Small Business Administration that the company may submit a license application, to register its securities under the Securities Act of 1933 ("Securities Act"), and to register as an investment company under section 8 of the Investment Company Act of 1940 ("Investment Company Act"). The purpose of registration under the Securities Act is to ensure that investors are provided with material information concerning securities offered for public sale that will permit investors to make informed decisions regarding such securities. The Commission staff reviews the registration statements for the adequacy and accuracy of the disclosure contained therein. Without Form N-5, the Commission would be unable to carry out the requirements to the Securities Act and Investment Company Act for registration of small business investment companies. The respondents to the collection of information are small business investment companies seeking to register under the Investment

<sup>1</sup> (2000 notices × 15 minutes) = 30,000 minutes/60 minutes = 500 hours.