

change is needed to remain competitive with other self-regulatory organizations that have listed the additional option series.

#### *B. Self-Regulatory Organization's Statement on Burden on Competition*

NYSE Arca does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

#### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others*

Written comments were neither solicited nor received.

### **III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Because the foregoing proposed rule change does not: (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative for 30 days from the date on which it was filed, or such shorter time as the Commission may designate, it has become effective pursuant to section 19(b)(3)(A) of the Act<sup>9</sup> and Rule 19b-4(f)(6) thereunder.<sup>10</sup>

A proposed rule change filed under 19b-4(f)(6) normally may not become operative prior to 30 days after the date of filing.<sup>11</sup> However, Rule 19b-4(f)(6)(iii)<sup>12</sup> permits the Commission to designate a shorter time if such action is consistent with the protection of investors and the public interest. The Exchange has requested that the Commission waive the 30-day operative delay, to permit the Exchange to list options on the Fund immediately. The Commission believes that waiving the 30-day operative delay is consistent with the protection of investors and the public interest. The Commission notes that another self-regulatory organization recently adopted a substantially similar rule change that was effective upon filing,<sup>13</sup> and that this filing raises no new regulatory issues.

The Commission believes that increasing, from six to seven, the

number of expiration months for broad-based security indexes on which an Exchange calculates a constant three-month volatility index (to accommodate a fourth consecutive near-term month while maintaining the listing of three months on a quarterly expiration cycle) will result in a more consistent and predictable calculation in which the option series that bracket three months to expiration will always expire one month apart, thereby promoting just and equitable principles of trade while protecting investors and the public interest. The Commission also notes the Exchange's representations that it possesses the necessary systems capacity to handle the additional traffic associated with the additional listing of a seventh contract month in order to maintain four consecutive near-term contract months for those broad-based security index options upon which the Exchange calculates a constant three-month volatility index. The Commission hereby grants the Exchange's request and designates the proposal as operative upon filing.<sup>14</sup>

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

### **IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

#### *Electronic Comments*

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File No. SR-NYSEArca-2008-16 on the subject line.

#### *Paper Comments*

- Send paper comments in triplicate to Nancy M. Morris, Secretary, Securities and Exchange Commission, Station Place, 100 F Street, NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-NYSEArca-2008-16. This

file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, on official business days between the hours of 10 a.m. and 3 p.m. Copies of such filing also will be available for inspection and copying at the principal office of NYSE Arca. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-NYSEArca-2008-16 and should be submitted on or before March 5, 2008.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>15</sup>

**Florence E. Harmon,**  
*Deputy Secretary.*

[FR Doc. E8-2611 Filed 2-12-08; 8:45 am]

**BILLING CODE 8011-01-P**

## **DEPARTMENT OF STATE**

### **[Public Notice 6095]**

#### **Announcement of Meetings of the International Telecommunication Advisory Committee**

*Summary:* This notice announces a meeting of the International Telecommunication Advisory Committee (ITAC) to prepare advice on the World Telecommunication Standardization Assembly 2008 (WTSA 08).

The ITAC will meet to prepare advice for the U.S. on preparations for the World Telecommunication Standardization Assembly 2008 (WTSA 08) including positions on cybersecurity, study program restructuring, and leadership on Tuesday afternoon February 26, 2008 2-

<sup>9</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>10</sup> 17 CFR 240.19b-4(f)(6).

<sup>11</sup> 17 CFR 240.19b-4(f)(6). In addition, Rule 19b-4(f)(6)(iii) requires a self-regulatory organization to give the Commission written notice of its intent to file the proposed rule change at least five business days prior to the date of filing of the proposed rule change, or such shorter time as designated by the Commission. NYSE Arca has complied with this requirement.

<sup>12</sup> *Id.*

<sup>13</sup> See Securities Exchange Act Release No. 57104 (January 4, 2008), 73 FR 2070 (January 11, 2008) (SR-ISE-2007-113).

<sup>14</sup> For purposes only of waiving the 30-day operative delay of this proposal, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

<sup>15</sup> 17 CFR 200.30-3(a)(12).

4 p.m. EST in the Washington, DC metro area. Meeting details and detailed agendas will be posted on the mailing list [itac@eblist.state.gov](mailto:itac@eblist.state.gov). People desiring to participate on this list may apply to the secretariat at [minardje@state.gov](mailto:minardje@state.gov).

The meeting is open to the public.

Dated: February 4, 2008.

**James G. Ennis,**

*International Communications & Information Policy, Department of State.*

[FR Doc. E8-2654 Filed 2-12-08; 8:45 am]

BILLING CODE 4710-07-P

## DEPARTMENT OF STATE

[Public Notice 6072]

### Overseas Security Advisory Council (OSAC) Meeting Notice; Closed Meeting

The Department of State announces a meeting of the U.S. State Department—Overseas Security Advisory Council on February 28, 2008 at the Boeing Company, Arlington, Virginia. Pursuant to section 10 (d) of the Federal Advisory Committee Act and 5 U.S.C. 552b(c)(4) and 5 U.S.C. 552b(c)(7)(E), it has been determined that the meeting will be closed to the public. The meeting will focus on an examination of corporate security policies and procedures and will involve extensive discussion of proprietary commercial information that is considered privileged and confidential, and will discuss law enforcement investigative techniques and procedures. The agenda will include updated committee reports, a global threat overview, and other matters relating to private sector security policies and protective programs and the protection of U.S. business information overseas.

For more information, contact Marsha Thurman, Overseas Security Advisory Council, Department of State, Washington, DC 20522-2008, phone: 571-345-2214.

Dated: January 23, 2008.

**Patrick D. Donovan,**

*Director of the Diplomatic Security Service, Acting Department of State.*

[FR Doc. E8-2653 Filed 2-12-08; 8:45 am]

BILLING CODE 4710-43-P

## DEPARTMENT OF STATE

[Public Notice 6079]

### Shipping Coordinating Committee; Notice of Meeting

The Subcommittee for the Prevention of Marine Pollution of the Shipping Coordinating Committee (SHC) will

conduct an open meeting at 9:30 a.m. on Wednesday, March 12, 2008, in Room 2415 of the United States Coast Guard Headquarters Building, 2100 2nd Street SW., Washington, DC 20593-0001. The primary purpose of the meeting is to prepare for the 57th Session of the International Maritime Organization's (IMO) Marine Environment Protection Committee (MEPC) to be held by the IMO, at the Royal Horticultural Halls and Conference Centre in London, England from March 31 to April 4, 2008. The primary matters to be considered include:

- Harmful aquatic organisms in ballast water;
- Recycling of ships;
- Prevention of air pollution from ships;
- Interpretation and amendments of MARPOL 73/78 and related instruments;
- Implementation of the International Convention on Oil Pollution Preparedness, Response and Cooperation (OPRC) Convention and the OPRC-Hazardous Noxious Substance (OPRC-HNS) Protocol and relevant conference resolutions;
- Identification and protection of Special Areas and Particularly Sensitive Sea Areas;
- Inadequacy of reception facilities;
- Reports of IMO sub-committees;
- Work of other bodies;
- Status of IMO Conventions;
- Harmful anti-fouling systems for ships;
- Promotion of implementation and enforcement of MARPOL 73/78 and related instruments;
- Follow-up to the United Nations Conference on Environment and Development (UNCED) and World Summit on Sustainable Development (WSSD);
- Technical co-operation programme;
- Role of the human element;
- Formal safety assessment;
- Work program of the MEPC and subsidiary bodies;
- Application of the MEPC's Guidelines; and
- Consideration of the report of the MEPC.

Please note that hard copies of documents associated with MEPC 57 will not be provided at this meeting. To request documents in electronic format (via e-mail or CD-ROM), please write to the address provided below, or request documents via the following Internet link: <http://www.uscg.mil/hq/g-m/mso/IMOMEPC.htm>.

Members of the public may attend this meeting up to the seating capacity of the room. Interested persons may seek information by writing to

Lieutenant Heather St. Pierre, Commandant (CG-5224), U.S. Coast Guard Headquarters, 2100 Second Street SW., Room 1601, Washington, DC 20593-0001 or by calling (202) 372-1432.

Dated: February 5, 2008.

**Mark W. Skolnicki,**

*Executive Secretary, Shipping Coordinating Committee, Department of State.*

[FR Doc. E8-2649 Filed 2-12-08; 8:45 am]

BILLING CODE 4710-09-P

## TENNESSEE VALLEY AUTHORITY

### Meetings; Sunshine Act

**AGENCY HOLDING THE MEETING:** Tennessee Valley Authority (Meeting No. 08-01).

**TIME AND DATE:** 11 a.m. EST, February 15, 2008, TVA Chattanooga Office Complex, 1101 Market Street, Chattanooga, Tennessee.

### Agenda

#### Old Business

Approval of minutes of November 29, 2007, Board Meeting.

#### New Business

1. Chairman's Report
  - A. Ad Hoc Committee on energy efficiency, demand response, and renewable energy
  - B. Report on committee memberships
2. President's Report
3. Report of the Finance, Strategy, and Rates Committee
  - C. Customer issues
    - i. Rate adjustment
    - ii. Renewable portfolio compliance for customers
    - iii. Seven States (customer-owned generation)
4. Report of the Operations, Environment, and Safety Committee
  - A. Radiological waste processing contract
5. Report of the Audit and Ethics Committee
6. Report of the Community Relations Committee
  - A. Appointment to Regional Resource Stewardship Council
7. Report of the Corporate Governance Committee
  - A. Amendments to TVA Bylaws
  - B. TVA Board Practice on Approval of Settlements of Claims and Litigation
  - C. TVA Board Practice on Board Member Continuing Education Opportunities
  - D. Election of Chair
8. Ike Zeringue Engineer of the Year Award.

**FOR MORE INFORMATION CONTACT:** TVA Media Relations at (865) 632-6000,