

Review Branch, DEA, NIDDK, Room 758
6707 Democracy Boulevard, National
Institutes of Health, Bethesda, MD 20892,
(301) 594-7637, *davila-bloomm@extra.niddk.nih.gov*.

Name of Committee: National Institute of
Diabetes and Digestive and Kidney Diseases
Special Emphasis Panel. Diabetes Based
Science Education in Tribal Schools.

Date: August 15, 2002.

Time: 9 a.m. to 4 p.m.

Agenda: To review and evaluate grant
applications.

Place: Bethesda Marriott, 6711 Democracy
Boulevard, Bethesda, MD 20817.

Contact Person: Francisco O. Calvo, PhD,
Chief, Review Branch, DEA, NIDDK, Room
752, 6707 Democracy Boulevard, National
Institutes of Health, Bethesda, MD 20892-
6600, (301) 594-8897.

(Catalogue of Federal Domestic Assistance
Program Nos. 93.847, Diabetes,
Endocrinology and Metabolic Research;
93.848, Digestive Diseases and Nutrition
Research; 93.849, Kidney Diseases, Urology
and Hematology Research, National Institutes
of Health, HHS)

Dated: July 9, 2002.

LaVerne Y. Stringfield,

*Director, Office of Federal Advisory
Committee Policy.*

[FR Doc. 02-17933 Filed 7-16-02; 8:45 am]

BILLING CODE 4140-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

National Institutes of Health

National Institutes of Nursing Research; Amended Notice of Meeting

Notice is hereby given of a change in
the meeting of the National Institute of
Nursing Research Special Emphasis
Panel, July 25, 2002, 8 a.m. to July 25,
2002, 5 p.m., Bethesda Marriott Suites,
6711 Democracy Boulevard, Bethesda,
MD, 20817 which was published in the
Federal Register on June 21, 2002, 67;
Number 120.

The meeting will be held on 7/30/
2002—8 a.m.—5 a.m.; and 7/31/2002 8
a.m. to Adjournment instead of 7/15/
2002. The meeting is closed to the
public.

Dated: July 10, 2002.

LaVerne Y. Stringfield,

*Director, Office of Federal Advisory
Committee Policy.*

[FR Doc. 02-17934 Filed 7-16-02; 8:45 am]

BILLING CODE 4140-01-M

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4639-N-02]

Notice of HUD-Held Multifamily and Healthcare Loan Sale (MHLS 2002-1)

AGENCY: Office of the Assistant
Secretary for Housing-Federal Housing
Commissioner, HUD.

ACTION: Notice of sale of mortgage loans.

SUMMARY: This notice announces HUD's
intention to sell certain unsubsidized
multifamily and healthcare mortgage
loans, without Federal Housing
Administration (FHA) insurance, in a
competitive, sealed bid sale (MHLS
2002-1). This notice also describes
generally the bidding process for the
sale and certain persons who are
ineligible to bid.

DATES: Bidder Information Packages are
currently available to qualified bidders.
Bids for the loans must be submitted on
the bid date that currently is scheduled
for July 30, 2002. HUD anticipates that
awards will be made on or about August
1, 2002. Closings are expected to take
place between August 8, 2002 and
September 13, 2002.

ADDRESSES: To become a qualified
bidder and receive access to the Bidder
Information Package (BIP), prospective
bidders must complete, execute and
submit both a Confidentiality
Agreement and a Qualification
Statement that are acceptable to HUD.
Both documents are available on the
HUD website at www.hud.gov/offices/hsg/comp/assets/hsgloan.cfm. The
executed documents must be mailed
and faxed to Cushman & Wakefield at
1801 K Street, NW., Suite 100-L,
Washington, DC 20006, Attention:
MHLS 2002-1 Sale Coordinator, Fax:
(202) 293-9049.

The MHLS 2002-1 due diligence
facility is located at 1500 K Street, NW.,
Suite 625, Washington, DC 20005. The
facility will be open from June 17, 2002
through July 29, 2002.

FOR FURTHER INFORMATION CONTACT:
Myrna Gordon, Deputy Director, Asset
Sales Office, Room 6266, Department of
Housing and Urban Development, 451
Seventh Street, SW., Washington, DC
20410; telephone (202) 708-2625,
extension 3369. Hearing or speech-
impaired individuals may call (202)
708-4594 (TTY). These are not toll-free
numbers.

SUPPLEMENTARY INFORMATION: HUD
announces its intention to sell in MHLS
2002-1 certain unsubsidized mortgage
loans (Mortgage Loans) secured by
multifamily and healthcare properties
located throughout the United States.

The Mortgage Loans are comprised of
performing, subperforming and
nonperforming mortgage loans. A final
listing of the Mortgage Loans is
included in the BIP. The Mortgage
Loans will be sold without FHA
insurance and with servicing released.
HUD will offer qualified bidders an
opportunity to bid competitively on the
Mortgage Loans.

The Mortgage Loans have been
stratified for bidding purposes into 12
mortgage loan pools. Each pool contains
Mortgage Loans that generally have
similar performance, property type,
geographic location, lien position and
other characteristics. Qualified bidders
may submit bids on one or more pools
of Mortgage Loans. A mortgagor who is
a qualified bidder may submit an
individual bid on its own Mortgage
Loan.

The Bidding Process

The BIP describes in detail the
procedure for bidding in MHLS 2002-1.
The BIP also includes a standardized
nonnegotiable loan sale agreement
(Loan Sale Agreement) and a loan
information CD that contains a
spreadsheet with selected attributes for
each Mortgage Loan.

As part of its bid, each bidder must
submit a deposit equal to the greater of
\$100,000 or 5% of the bid price. HUD
will evaluate the bids submitted and
determine the successful bids in its sole
and absolute discretion. If a bidder is
successful, the bidder's deposit will be
non-refundable and will be applied
toward the purchase price. HUD
anticipates that the awards will be made
on August 1, 2002 (Award Date).
Deposits will be returned to
unsuccessful bidders. Closings are
scheduled to occur between August 8,
2002 and September 13, 2002.

These are the essential terms of sale.
The Loan Sale Agreement, which is
included in the BIP, contains additional
terms and details. To ensure a
competitive bidding process, the terms
of the bidding process and the Loan Sale
Agreement are not subject to
negotiation.

Due Diligence Facility

From June 17, 2002 through July 29,
2002, the due diligence facility for
MHLS 2002-1 will be open at 1500 K
Street, NW, Suite 625, Washington, DC.
Qualified bidders will be able to access
loan information at the due diligence
facility through computer workstations
connected to the due diligence system
or remotely via a high speed Internet
connection. Qualified bidders may make
appointments to visit the facility or
obtain user IDs and passwords for

remote access by contacting Owusu & Company, HUD's due diligence contractor, at (202) 638-8390.

Mortgage Loan Sale Policy

HUD reserves the right to add Mortgage Loans to or delete Mortgage Loans from MHLS 2002-1 at any time prior to the Award Date. HUD also reserves the right to reject any and all bids, without prejudice to HUD's right to include any Mortgage Loans in a later sale. Mortgage Loans will not be withdrawn after the Award Date except as is specifically provided in the Loan Sale Agreement.

This is a sale of unsubsidized mortgage loans. Additionally, there are no project-based Section 8 Rental Assistance Contracts on any of the mortgaged properties. Therefore, HUD has determined that, pursuant to the Multifamily Mortgage Sale Regulations, the Mortgage Loans will be sold without FHA insurance. Consistent with HUD's policy as set forth in 24 CFR 290.35, HUD knows of no Mortgage Loan that is delinquent and secures a project (1) for which foreclosure appears unavoidable, and (2) in which reside very low-income tenants who are not receiving housing assistance and who would be likely to pay rent in excess of 30 percent of their adjusted monthly income if HUD sold the Mortgage Loan. If HUD determines that any Mortgage Loans meet these criteria, they will be removed from the sale.

Mortgage Loan Sale Procedure

HUD selected a competitive sale as the method to sell the Mortgage Loans primarily to satisfy the Mortgage Sale Regulations. These regulations require that, except under certain limited circumstances, HUD-held multifamily mortgage loans must be sold on a competitive basis (24 CFR 290.30). This method of sale optimizes HUD's return on the sale of these Mortgage Loans, affords the greatest opportunity for all qualified bidders to bid on the Mortgage Loans, and provides the quickest and most efficient vehicle for HUD to dispose of the Mortgage Loans.

Bidder Eligibility

In order to bid in the sale, a prospective bidder must complete, execute and submit both a Confidentiality Agreement and a Qualification Statement acceptable to HUD and meet the requirements set forth in the BIP. Qualified bidders will receive a password that will permit them to access the BIP through the MHLS 2002-1 website.

The following individuals and entities are ineligible to bid on any of the

Mortgage Loans included in MHLS 2002-1:

(1) Any employee of FHA or HUD, a member of such employee's household, or an entity owned or controlled by any such employee or member of such an employee's household;

(2) any individual or entity that is debarred from doing business with FHA or HUD pursuant to Title 24 of the Code of Federal Regulations;

(3) any contractor, subcontractor and/or consultant or advisor (including any agent, employee, partner, director, principal or affiliate of any of the foregoing) who performed services for or on behalf of HUD in connection with MHLS 2002-1;

(4) any individual who was a principal, partner, director, agent or employee of any entity or individual described in subparagraph 3 above, at any time during which the entity or individual performed services for or on behalf of HUD in connection with MHLS 2002-1;

(5) any individual or entity that uses the services, directly or indirectly, of any person or entity ineligible under subparagraphs 1 through 4 above to assist in preparing any of its bids on the Mortgage Loans;

(6) any individual or entity which employs or uses the services of an employee of HUD (other than in such employee's official capacity) who is involved in MHLS 2002-1;

(7) any mortgagor (or affiliate of a mortgagor) that failed to submit to HUD the 1999, 2000 and 2001 audited financial statements for a project securing a Mortgage Loan on or before May 31, 2002; and

(8) any individual or entity and any Related Party (as such term is defined in the Qualification Statement) that is a mortgagor in any of HUD's multifamily housing programs that is in default under such mortgage loan or is in violation of any regulatory or business agreements with HUD, unless such default or violation is cured on or before June 28, 2002.

In addition, any entity or individual that served as a loan servicer or performed other services for or on behalf of FHA or HUD at any time during the 2-year period prior to May 1, 2002 with respect to any Mortgage Loan is ineligible to bid on such Mortgage Loan. Also ineligible to bid on any Mortgage Loan are: (a) Any affiliate or principal of any entity or individual described in the preceding sentence; (b) any employee or subcontractor of such entity or individual during that 2-year period; or (c) any entity or individual that employs or uses the services of any other entity or individual described in

this paragraph in preparing its bid on such Mortgage Loan.

Prospective bidders should carefully review the Qualification Statement and the BIP to determine whether they are eligible to submit bids on the Mortgage Loans in MHLS 2002-1.

Freedom of Information Act Requests

HUD reserves the right, in its sole and absolute discretion, to disclose information regarding MHLS 2002-1, including, but not limited to, the identity of any bidder and their bid price or bid percentage, upon the completion of the sale. Even if HUD elects not to publicly disclose any information relating to MHLS 2002-1, HUD will have the right to disclose any information that HUD is obligated to disclose pursuant to the Freedom of Information Act and all regulations promulgated thereunder.

Scope of Notice

This notice applies to MHLS 2002-1, and does not establish HUD's policy for the sale of other mortgage loans.

Dated: July 11, 2002.

John C. Weicher,

Assistant Secretary for Housing-Federal Housing Commissioner.

[FR Doc. 02-18113 Filed 7-16-02; 8:45 am]

BILLING CODE 4210-27-P

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4743-N-04]

Notice of Planned Closing of Rapid City, South Dakota Post-of-Duty Station

AGENCY: Office of Inspector General, HUD.

ACTION: Notice of Planned Closing of Rapid City, South Dakota Post-of-Duty Station.

SUMMARY: This notice advises the public that the HUD Office of Inspector General (OIG) is closing its Rapid City, South Dakota post-of-duty station, and also provides a cost-benefit analysis of the impact of the closure.

FOR FURTHER INFORMATION CONTACT: Bryan Saddler, Counsel to the Inspector General, Room 8260, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410, (202) 708-1613. (This is not a toll free number.) A telecommunications device for hearing- and speech-impaired persons (TTY) is available at 1-800-877-8339 (Federal Information Relay Services).

SUPPLEMENTARY INFORMATION: