

rules and applicable federal securities laws.

#### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. The Exchange notes that the proposed rule change will facilitate the listing and trading Commodity-Based Trust Shares based on the price of bitcoin and ether that would enhance competition among market participants, to the benefit of investors and the marketplace.

#### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

No written comments were solicited or received with respect to the proposed rule change.

### **III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Within 45 days of the date of publication of this notice in the **Federal Register** or within such longer period up to 90 days (i) as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (A) by order approve or disapprove the proposed rule change, or
- (B) institute proceedings to determine whether the proposed rule change should be disapproved.

### **IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

#### *Electronic Comments*

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include file number SR-NYSEARCA-2025-15 on the subject line.

#### *Paper Comments*

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.
- All submissions should refer to file number SR-NYSEARCA-2025-15. This

file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-NYSEARCA-2025-15 and should be submitted on or before April 2, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>43</sup>

**Vanessa A. Countryman,**  
*Secretary.*

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### **SECURITIES AND EXCHANGE COMMISSION**

**[Release 34-102535; File No. 10-244]**

#### **Green Impact Exchange, LLC; Notice of Filing of Amendment No. 2 to an Application for Registration as a National Securities Exchange Under Section 6 of the Securities Exchange Act of 1934**

March 6, 2025.

On May 9, 2024, Green Impact Exchange, LLC ("GIX") filed with the Securities and Exchange Commission ("Commission") a Form 1 application under the Securities Exchange Act of 1934 ("Act") seeking registration as a national securities exchange under

Section 6 of the Act.<sup>1</sup> Notice of the application was published for comment in the **Federal Register** on July 23, 2024.<sup>2</sup> The Commission received comments on the Form 1.<sup>3</sup> On October 21, 2024, the Commission instituted proceedings pursuant to Section 19(a)(1)(B) of the Act<sup>4</sup> to determine whether to grant or deny GIX's application for registration as a national securities exchange under Section 6 of the Act.<sup>5</sup> After issuance of the OIP, Commission received a letter from GIX responding to comments.<sup>6</sup> On January 16, 2025, the Commission extended, pursuant to Section 19(a)(1)(B) of the Exchange Act,<sup>7</sup> the time period for granting or denying GIX's Form 1 application for an additional 90 days, until April 19, 2025.<sup>8</sup> On February 4, 2025, GIX filed an amendment to its Form 1 application ("Amendment No. 1"). On February 28, 2025, GIX filed another amendment to its Form 1 application ("Amendment No. 2"), which replaced and superseded Amendment No. 1.<sup>9</sup> On March 6, 2025, GIX consented, pursuant to Section 19(a)(1)(B) of the Act,<sup>10</sup> to an extension of the time period for granting or denying GIX's Form 1 application for an additional 90 days, until July 18, 2025.<sup>11</sup> The Commission is publishing this notice in order to solicit views of interested persons on GIX's Form 1, as amended by Amendment No. 2.

#### **I. Amendment No. 2 to GIX's Form 1**

In Exhibit B-1 of Amendment No. 2 to its Form 1, GIX eliminates proposed Rule Series 14.425 Green Governance Standards. Under its amended proposed rules, GIX would allow a company listed on another national securities exchange to dually list its shares on GIX if the company meets the remaining

<sup>1</sup> 15 U.S.C. 78f.

<sup>2</sup> See Securities Exchange Act Release No. 100547 (July 17, 2024), 89 FR 59795 ("Notice").

<sup>3</sup> The public comment file for GIX's Form 1 (File No. 10-244) is available on the Commission's website at: <https://www.sec.gov/comments/10-244/10-244.htm>.

<sup>4</sup> 15 U.S.C. 78s(a)(1)(B).

<sup>5</sup> See Securities Exchange Act Release No. 101397, 89 FR 85264 (October 25, 2024) ("OIP").

<sup>6</sup> See letter to Vanessa A. Countryman, Secretary, Commission, from James G. Buckley, Chief Regulatory Officer, GIX, dated November 25, 2024.

<sup>7</sup> 15 U.S.C. 78s(a)(1)(B).

<sup>8</sup> See Securities Exchange Act Release No. 102223, 90 FR 8228 (January 27, 2025).

<sup>9</sup> GIX's original Form 1 and Amendment No. 2 are available on the Commission's website at: <https://www.sec.gov/rules-regulations/other-commission-orders-notices-information/green-impact-exchange-llc-form-1-application-exhibits>.

<sup>10</sup> 15 U.S.C. 78s(a)(1)(B).

<sup>11</sup> See letter from James G. Buckley, Chief Regulatory Officer, GIX, to Vanessa Countryman, Secretary, Commission, dated March 6, 2025. See *supra* note 3.

<sup>43</sup> 17 CFR 200.30-3(a)(12).

listing standards set forth in Chapter 14 of GIX's Rules (Rules 14.001 *et seq.*).

Additionally, in Amendment No. 2 GIX revises the original Form 1 as follows: (1) Exhibit C to update the list of officers and directors of a GIX affiliate; and (2) Exhibit H-3 to provide that the Dual Listing Agreement would be governed by the laws of the State of New York (rather than New Jersey).

## II. Request for Written Comment

The Commission requests that interested persons provide written views and data with respect to GIX's Form 1, as amended by Amendment No. 2. Comments may be submitted by any of the following methods:

### Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number 10-244 on the subject line.

### Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.
- All submissions should refer to File Number 10-244. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/other.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to GIX's Form 1, as amended, filed with the Commission, and all written communications relating to the application between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. All comments received will be posted without change. Persons submitting comments are cautioned that we do not redact or edit personal identifying information from submissions. You should submit only information that you wish to make publicly available. All submissions should refer to File Number 10-244 and should be submitted on or before March 27, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>12</sup>

**Vanessa A. Countryman,**  
*Secretary.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-102536; File No. SR-IEX-2025-02]

### Self-Regulatory Organizations; Investors Exchange LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change To Adopt Rules To Govern the Trading of Options on the Exchange for a New Facility Called IEX Options

March 6, 2025.

On January 10, 2025, the Investors Exchange LLC ("IEX" or "Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to adopt rules to govern the trading of options on IEX Options LLC, a facility of the Exchange that will be established in a separate rule filing. The proposed rule change was published for comment in the **Federal Register** on January 21, 2025.<sup>3</sup> The Commission has received comments on the proposed rule change.<sup>4</sup>

Section 19(b)(2) of the Act<sup>5</sup> provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is March 7, 2025. The Commission is extending this 45-day time period.

<sup>12</sup> 17 CFR 200.30-3(a)(71)(ii).

<sup>13</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 102190 (Jan. 14, 2025), 90 FR 7205.

<sup>4</sup> Comments on the proposed rule change are available at <https://www.sec.gov/comments/sr-iex-2025-02/sriex202502.htm>.

<sup>5</sup> 15 U.S.C. 78s(b)(2).

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change and the comments received.

Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>6</sup> designates April 21, 2025, as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-IEX-2025-02).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>7</sup>

**Vanessa A. Countryman,**  
*Secretary.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-102537; File No. SR-NASDAQ-2025-011]

### Self-Regulatory Organizations; The Nasdaq Stock Market LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change To Introduce Functionality To Initiate a Trading Halt for Exchange-Traded Products on Launch Day

March 6, 2025.

On January 31, 2025, The Nasdaq Stock Market LLC ("Nasdaq") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to introduce an optional functionality for Exchange-Traded Products to initiate a trading halt on the launch day of an Exchange-Traded Product, similar to the halt used in initial public offerings. The proposed rule change was published for comment in the **Federal Register** on February 20, 2025.<sup>3</sup>

Section 19(b)(2) of the Act<sup>4</sup> provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period

<sup>6</sup> *Id.*

<sup>7</sup> 17 CFR 200.30-3(a)(31).

<sup>13</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 102413 (February 13, 2025), 90 FR 10001 (February 20, 2025).

<sup>4</sup> 15 U.S.C. 78s(b)(2).