

result, should be able to provide all the information requested on the revised reporting form.

#### **Discontinuance of the Following Report Under OMB Delegated Authority**

*Report title:* Report of Intercompany Transactions for Foreign Banking Organizations and their U.S. Bank Subsidiaries.

*Agency form number:* FR Y-8f.

*OMB control number:* 7100-0127.

*Frequency:* Semi-annually, and interim reporting required for certain large asset transfers.

*Reporters:* Bank holding companies as defined by section 2(a) of the Bank Holding Company Act with at least \$300 million in total consolidated assets that are organized under the laws of a foreign country and principally engaged in banking outside the United States.

*Annual reporting hours:* 360 hours.

*Estimated average hours per response:* 3 hours.

*Number of respondents:* 58 semiannual respondents; 4 interim respondents.

Small businesses are not affected.

*General description of report:* This information collection is authorized by section 5(c) of the Bank Holding Company Act (12 U.S.C. 1844(c)) and section 225.5(b) of Regulation Y (12 CFR 225.5(b)) and is given confidential treatment pursuant to the Freedom of Information Act (5 U.S.C. 552(b)(8)).

*Abstract:* This report provides the Federal Reserve System with information on intercompany transactions between FBOs and their U.S. bank subsidiaries. It enables the Federal Reserve to monitor and supervise intercompany flows of funds to ensure that U.S. subsidiary banks are not engaging in any unsafe and unsound practices with their foreign owners. This report supplements the Board's global framework for the supervision of the U.S. operations of foreign banks. In addition, it aids in determining whether a foreign banking organization serves as a source of strength to its U.S. subsidiary.

*Current Actions:* On June 6, 2000, the Federal Reserve issued a **Federal Register** notice (65 FR 35934) requesting public comment on a proposal to completely revise the FR Y-8. The Federal Reserve proposed to delete the current information on the FR Y-8 and collect fourteen items of information on section 23A covered transactions. The Federal Reserve also proposed to add FBOs that directly own U.S. subsidiary banks to the reporting panel of the revised FR Y-8 and to discontinue the FR Y-8f. The comment period ended on August 7, 2000. No comments were

received on the discontinuance of the FR Y-8f.

Board of Governors of the Federal Reserve System, August 23, 2000.

**Jennifer J. Johnson,**  
*Secretary of the Board.*

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#### **FEDERAL RESERVE SYSTEM**

##### **Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than September 12, 2000.

**A. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Robert and Suzanne Wiley*, James and Rita Harris, John Harris, all of Kansas City, Missouri; John and Mary Wiley, Marionville, Missouri; Ronald C. Reimer, Mission Hills, Kansas; and Vincent W. Dean, Leawood, Kansas; to acquire voting shares of Marshall County Bankshares, Inc., Beattie, Kansas, and thereby indirectly acquire voting shares of Marshall County Bank of Beattie, Beattie, Kansas.

Board of Governors of the Federal Reserve System, August 23, 2000.

**Robert deV. Frierson,**  
*Associate Secretary of the Board.*

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#### **FEDERAL RESERVE SYSTEM**

##### **Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part

225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at [www.ffiec.gov/nic/](http://www.ffiec.gov/nic/).

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 22, 2000.

**A. Federal Reserve Bank of San Francisco** (Maria Villanueva, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *The Sumitomo Bank, Limited*, Osaka, Japan; to become a bank holding company by acquiring 100 percent of the voting shares of The Sakura Bank, Limited, Tokyo, Japan, and thereby indirectly acquire voting shares of Manufacturers Bank, Los Angeles, California.

In connection with this application, Applicant also has applied to acquire Sakura Business Finance, Inc., New York, New York; Sakura Global Capital, Inc., New York, New York, and Sakura Information Systems (USA), Inc., New York, New York, and thereby engage in leasing personal and real property, pursuant to § 225.28(b)(3) of Regulation Y; acting as advisor, broker and dealer in or with respect to swaps and other derivatives, pursuant to §§ 225.28(b)(6), (7)(v) and (8)(ii) of Regulation Y; servicing activities, pursuant to § 225.28(b)(2)(iii) of Regulation Y; and data processing and transmission activities, pursuant to § 225.28(b)(14) of Regulation Y.